




SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **August 8, 2014**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(as of June 30, 2014) |
|-----------------------------------|---|
| <b>Common Stock ₱1 Par Value</b>  | <b>7,358,604,307</b>  |
| <b>Amount of Debt Outstanding</b> | <b>₱82,232,499,000.00</b>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By



**JOSEPH TRILLANA T. GONZALES**

Assistant Corporate Secretary

Date: August 8, 2014

**PRESS RELEASE**

**August 8, 2014**

**DOE Approves SNAP Hydropower Service Contracts**

SN Aboitiz Power Group marks its first major project under its Greenfield Development Program with the planned development of a 350-megawatt (MW) hydroelectric power facility in Ifugao.

SNAP recently confirmed that it has officially received from the Department of Energy (DOE) the approved and signed renewable energy service contract (RESC) for an integrated hydropower complex composed of three facilities: the 100-MW Alimit plant, the 240-MW pumped storage facility, and the 10-MW Olilicon plant. The facilities will be developed under a subsidiary, SNAP-Ifugao.

The original Certificate of Registration signed by DOE Secretary Jericho Petilla will be released upon the posting of the required performance bond. The contract term provides for 25 years from effective date on July 24, 2014, renewable for another 25 years.

SNAP's Greenfield Development Program aims to grow the company's renewable portfolio by looking at potential small and large hydro projects in the Philippines, primarily within its current host communities in northern Luzon. It also supports the renewable energy program of the government to ensure security of supply.

SNAP-Ifugao is a joint venture between SN Power of Norway and AboitizPower.

For further queries on this Press Release, please contact:

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