

May 2, 2014

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET ENCARNACION**
Head, Disclosure Department

Re: Number of Shareholders Owning at Least One Board Lot Report as of April 30, 2014

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of April 30, 2014.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By



CATHERINE R. ATAY
Corporate Information Officer



Our Ref: MNL STK 0140642

ABOITIZ POWER CORPORATION
32nd Street, Bonifacio Global City
Taguig City, Metro Manila

The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
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Bonifacio Global City, Taguig City
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02 May 2014

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

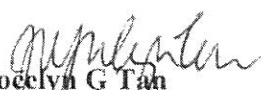
Dear Atty. Oporto,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **six hundred twelve (612)** stockholders of AP and **six hundred three (603)** stockholders owning at least one board lot (**100 shares**) as of **30 April 2014**.

We trust you will find everything in order.

Sincerely yours,


Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services