

COVER SHEET

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S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N			

(Company's Full Name)

3	2	N	D		S	T	R	E	E	T	,	B	O	N	I	F	A	C	I	O		G	L	O	B	A	L	
C	I	T	Y	,	T	A	G	U	I	G		C	I	T	Y	,	M	E	T	R	O		M	A	N	I	L	A
P	H	I	L	I	P	P	I	N	E	S																		

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO									
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Contact Person

02- 886-2800									
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C	
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FORM TYPE

3rd Monday of May

0	5		2	0
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Month Day

Annual Meeting

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Secondary License Type, if Applicable

S	E	C
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Dept. Requiring this Doc

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Amended Articles Number/Section

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Total No. of Stockholders

x

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS									
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SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 28, 2014**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **C199800134**
3. BIR TIN **200-652-460**

4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of incorporation
6. 
Industry Classification Code

7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code

8. **(02) 793-2800**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

<p>Title of Each Class</p>	<p>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2013)</p>
Common Stock P1 Par Value	7,358,604,307
Amount of Debt Outstanding	P58,377,422,000.00

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

The Corporate Secretary of Aboitiz Power Corporation (AboitizPower) has received today from the Board Corporate Governance Committee, the final list of candidates qualified to be AboitizPower's Independent Directors, namely: Mr. Romeo L. Bernardo, Mr. Alfonso A. Uy and Mr. Carlos C. Ejercito.

Mr. Romeo L. Bernardo, 59 years old, Filipino, has been an Independent Director of AboitizPower since 2008 and has been a member of its Board Audit Committee since 2010. He is the Managing Director of Lazaro Bernardo Tiu and Associates (LBT), a boutique financial advisory firm based in Manila and the local economist of GlobalSource Partners in the Philippines. He is also the Chairman of ALFM Family of Funds and Philippine Stock Index Fund. He is likewise a Director of several companies and organizations including Globe Telecom, BPI, RFM Corporation, Philippine Investment Management, Inc., Philippine Institute for Development Studies (PIDS), BPI-Philam Life Assurance Corporation (formerly known as Ayala Life Assurance, Inc.), National Reinsurance Corporation of the Philippines and Institute

for Development and Econometric Analysis. He previously served as Undersecretary of Finance and as Alternate Executive Director of the Asian Development Bank. He was an Advisor of the World Bank and the IMF (Washington D.C.), and served as Deputy Chief of the Philippine Delegation to the GATT (WTO), Geneva. He was formerly President of the Philippine Economics Society; Chairman of the Federation of ASEAN Economic Societies and a Faculty Member (Finance) of the University of the Philippines. Mr. Bernardo holds a degree in Bachelor of Science in Business Economics from the University of the Philippines (*magna cum laude*) and a Masters degree in Development Economics at Williams College (top of the class) from Williams College in Williamstown, Massachusetts.

Mr. Alfonso A. Uy, 74 years old, Filipino, has been an Independent Director of AboitizPower since May 2012 and has been a member of its Board Audit Committee since 2013. He currently serves as the Chairman of La Filipina Uy Gongco Corporation, Philippine Foremost Milling Corporation and Mindanao Grain Processing Corporation; Vice Chairman of Panay Power Holding Corporation; and Director of State Properties, Inc., State Investment Trust, Inc., STEAG State Power, Inc. and BDO Private Bank. He also served in various capacities in government and non-government organizations such as the Federation of Filipino-Chinese Chambers of Commerce and Industry, Inc. as President and the City Council of Iloilo City as Member. Mr. Uy is also the recipient of various awards, such as the Dr. Jose Rizal Award for Excellence in Business and Commerce, Outstanding Chemical Engineer Award of the Philippine Institute of Chemical Engineers and the Professional of the Year Award in the field of Chemical Engineering by the Philippine Regulatory Commission for the year 2005. Mr. Uy is a graduate of Bachelor of Science in Chemical Engineering from the Central Philippine University (*magna cum laude*) and is a licensed Chemical Engineer.

Mr. Carlos C. Ejercito, 68 years old, Filipino, was nominated as an Independent Director of Aboitiz Power Corporation. He is currently the Chairman and President of Morganhouse Holdings, Inc., Morganhouse Properties, Inc., and CR Nichrome, Inc. He is also currently the Chairman and Chief Executive Officer of Northern Access Mining, Inc., Forum Cebu Coal Corporation, Kaipara Mining and Development Corporation and Mount Grace Hospitals, Inc. He is also a Director of Medical Center Manila, Unihealth Tagaytay Medical Center and VR Potenciano Medical Center, and an Independent Director of Bloomberry Resorts Corporation and Monte Oro Resources and Energy Corporation. Mr. Ejercito was a former Director of the National Grid Corporation of the Philippines and the former President and CEO of United Laboratories, Inc., Unilab Group of Companies and Univet Agricultural Products, Inc. Mr. Ejercito was a member of the Board of Governors of Management Association of the Philippines for 2012 and 2013 and is currently a member of the National Executive Committee of Bishops Businessmen Conference on Human Development and of the Philippines-US Business Council. Mr. Ejercito graduated *cum laude* from the University of East with a degree in Bachelor of Business Administration. He also completed the Management Development Program of the Harvard Business School in 1983 and has completed the coursework for Masters of Business Administration at the Ateneo Graduate School of Business. Mr. Ejercito is a certified public accountant.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the Board Corporate Governance Committee a list of other candidates qualified to be directors of AboitizPower consisting of:

- 1) Mr. Enrique M. Aboitiz, Jr., 60 years old, Filipino, has served as Director and Chairman of the Board of Directors of AboitizPower since 2009. He is currently Director and Senior Vice President of Aboitiz Equity Ventures, Inc. and Aboitiz & Company, Inc. He is also Chairman of the Board of Directors of WeatherPhilippines Foundation, Inc. Mr. Aboitiz graduated with a degree in Bachelor of Science in

Business Administration, major in Economics, from Gonzaga University, Spokane, Washington, U.S.A.

- 2) Mr. Jon Ramon Aboitiz, 65 years old, Filipino, is the Chairman of the Board of AboitizPower from 1998 until 2008. Mr. Aboitiz began his career with the Aboitiz Group in 1970. From a manager of the Aboitiz Shipping Corporation, Mr. Aboitiz was promoted to President of the company in 1976 and became President of Aboitiz & Company, Inc. in 1991 until 2008. He is also Chairman of the Board of Directors of Aboitiz & Company, Inc.; Vice Chairman of AboitizPower; and Director of Cotabato Light & Power Company, Davao Light & Power Company, Inc., and International Container Terminal Services, Inc. Mr. Aboitiz is also the Vice Chairman of the Board of Directors of Union Bank of the Philippines (UnionBank). He is Chairman of UnionBank's Executive Committee, Risk Management Committee and Corporate Governance Committee, including the latter's Compensation Remuneration and Nomination Sub-Committees. He is the President of the Aboitiz Foundation, Inc., Trustee and Vice President of the Ramon Aboitiz Foundation, Inc.; Trustee of the Santa Clara University, California and The Philippine Business for Social Progress Foundation; and member of the Board of Advisors of the Association of Foundations, as well as The Coca Cola Export Corporation in the Philippines. He was a Director of City Savings Bank, Inc., from 2006 up to March 2013. Mr. Aboitiz holds a B.S. Commerce degree with a major in Management from the Santa Clara University, California.
- 3) Mr. Erramon I. Aboitiz, 57 years old, Filipino, is the President and Chief Executive Officer of AboitizPower since 1998. He is also President & Chief Executive Officer of Aboitiz Equity Ventures, Inc. He has been a Director of Aboitiz Equity Ventures, Inc. since 1994 and was its Executive Vice President and Chief Operating Officer from 1994 to December 2008. He is also President and Chief Executive Officer of Aboitiz & Company, Inc.; Chairman of the Board of Directors of Davao Light & Power Company, Inc., San Fernando Electric Light & Power Co., Inc., Cotabato Light & Power Company, Subic EnerZone Corporation, SN Aboitiz Power – Magat, Inc., SN Aboitiz Power – Benguet, Inc., Aboitiz Renewables, Inc., Therma Power, Inc. and Aboitiz Land, Inc.; and Director of Union Bank of the Philippines, Pilmico Foods Corporation, and Redondo Peninsula Energy, Inc. He is also Chairman of Aboitiz Foundation, Inc. and Director of the Family Business Development Center (Ateneo de Manila University) and the Philippine Disaster Recovery Foundation. He received a Bachelor of Science degree in Business Administration, major in Accounting and Finance, from Gonzaga University, Spokane, U.S.A.
- 4) Mr. Antonio R. Moraza, 57 years old, Filipino, has been a Director of AboitizPower since 1999 and currently serves as AboitizPower's Executive Vice President and Chief Operating Officer - Power Generation Group. He has been a director of Aboitiz Equity Ventures, Inc. since May 2009. He has been a Director of Aboitiz Equity Ventures, Inc. since May 2009. He is also the Chairman of the Board of Directors of Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, East Asia Utilities Corporation, Therma Visayas, Inc., Therma Mobile, Inc., Therma South, Inc., Therma Marine, Inc., Therma Luzon, Inc., Luzon Hydro Corporation, Hedcor, Inc., Hedcor Tudaya, Inc., Hedcor Sibulan, Inc. and Cebu Private Power Corporation; Chairman and Chief Executive Officer of AP Renewables, Inc.; and Vice Chairman of Cebu Energy Development Corporation. He is likewise a Director and Senior Vice President of Aboitiz & Company, Inc.; President and Chief Executive Officer of Abovant Holdings, Inc. and Aboitiz Renewables, Inc.; and Director of SN Aboitiz Power – Benguet, Inc., SN Aboitiz Power – Magat, Inc., Southern Philippines Power Corporation, STEAG State Power, Inc., and Western Mindanao Power Corporation. He is also Director and President of Therma Power, Inc. and Manila-Oslo Renewable Enterprise, Inc. He holds a degree in Business Management from Ateneo de Manila University.

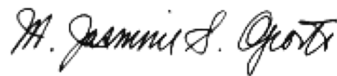
- 5) Mr. Mikel A. Aboitiz, 59 years old, Filipino, has been a Director of AboitizPower since 1998 and has been a member of its Board Audit Committee since 2010. He is also a Senior Vice President and Chief Information Officer of Aboitiz Equity Ventures, Inc.; Director and Senior Vice President for Strategy of Aboitiz & Company, Inc.; President & Chief Executive Officer of City Savings Bank, Inc.; Chairman of the Board of Directors of Cebu Preadia Development Corporation; Vice-Chairman of Aboitiz Land, Inc. and Propriedad del Norte, Inc.; Director of Cotabato Light & Power Company, Davao Light & Power Company, Inc., Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, AP Renewables, Inc., AEV Aviation, Inc., Therma Power, Inc., and Therma Luzon, Inc.; and Trustee and Treasurer of Ramon Aboitiz Foundation, Inc. He holds a degree in Bachelor of Science, major in Business Administration, from Gonzaga University, Spokane, U.S.A.
- 6) Mr. Jaime Jose Y. Aboitiz, 52 years old, Filipino, has been a Director of AboitizPower from 2004 to April 2007. He was again elected as Director of AboitizPower in 2009. He is also a Director and the President of Visayan Electric Company, Inc.; President and Chief Executive Officer of Cotabato Light & Power Company, Subic EnerZone Corporation, Davao Light & Power Company, Inc.; President of Mactan Enerzone Corporation and Balamban Enerzone Corporation; Director of Aboitiz Renewables, Inc., Hedcor Sibulan, Inc., Cebu Private Power Corporation, San Fernando Electric Light and Power Company, Inc. and Hedcor, Inc. He is also a Board Trustee of Aboitiz Foundation, Inc. He holds a degree in Mechanical Engineering from Loyola Marymount University in California and a master's degree in Management from the Asian Institute of Management.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By



M. JASMINE S. OPORTO

Corporate Secretary

Date: February 28, 2014