



March 5, 2014

MS. JANET ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot Report as of February 28, 2014

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of February 28, 2014.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

CATHERINE R. ATAY
Corporate Information Officer



Our Ref: MNL STK 0140297

ABOITIZ POWER CORPORATION
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Taguig City, Metro Manila

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Banking Corporation Limited
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04 March 2014

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

Dear Atty. Oporto,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **six hundred four (604)** stockholders of AP and **five hundred ninety five (595)** stockholders owning at least one board lot (**100 shares**) as of **28 February 2014**.

We trust you will find everything in order.

Sincerely yours,


Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services