

April 26, 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the April 25, 2013 *BusinessMirror (Internet Edition)* News Article

Dear Ms. Encarnacion:

This refers to your letter requesting clarification and/or confirmation of the information stated in the *BusinessMirror (Internet Edition)* news article dated April 25, 2013 titled "AboitizPower unit to build hydropower plant in Bukidnon," which reads, in part:

A SUBSIDIARY of Aboitiz Power Corp. is putting up a 51-megawatt (MW) hydropower facility in Bukidnon to help augment supply requirements in Mindanao.

Hedcor intends to build two cascading plants that will harness power from the Amusig, Guihean and Tanaon rivers. The Manolo Fortich Hydro 1 will have a capacity of 35.2 MW and the Manolo Fortich Hydro 2 is expected to generate 16.4 MW. Both plants combined can produce a total of almost 300 million kilowatt-hours (kWh) a year.

x x x

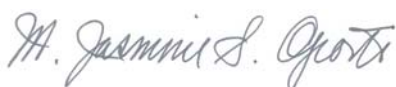
We confirm that Aboitiz Power Corporation, through its subsidiary, Hedcor, Inc., intends to develop two cascading plants, the 35.2 MW Manolo Fortich 1 and the 16.4 MW Manolo Fortich 2 hydroelectric power plants, to be constructed in Bukidnon. Combined, both plants will produce about 300 GWH a year. These projects are in the initial stages of development.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ POWER CORPORATION

By



M. JASMINE S. OPORTO

Corporate Secretary