

February 6, 2013

**MS. JANET ENCARNACION**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of January 31, 2013

Dear Ms. Encarnacion,

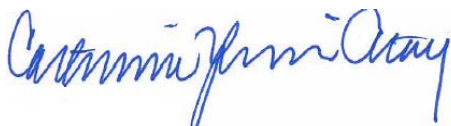
Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of January 31, 2013.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**CATHERINE R. ATAY**  
Corporate Information Officer



Our Ref: MNL STK 0130169

**ABOITIZ POWER CORPORATION**

Aboitiz Corporate Center  
Gov Manuel A Cuenco Avenue  
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai  
Banking Corporation Limited  
HSBC Centre  
3058 Fifth Avenue West  
Bonifacio Global City, Taguig City  
1634 Philippines

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F. 632 755 5058

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04 February 2013

**Attention: Atty. M. Jasmine S Oporto**  
Corporate Secretary

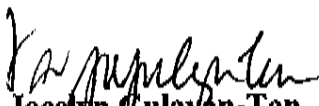
Dear Atty. Oporto,

**Re: Number of Shareholders Owning at least One Board Lot**

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **five hundred forty five (545)** stockholders and **five hundred thirty six (536)** stockholders owning at least one board lot (**100 shares**) as of **31 January 2013**.

We trust you will find everything in order.

Sincerely yours,

  
**Jocelyn Culayan-Tan**  
Vice President  
Service Delivery  
HSBC Securities Services

RESTRICTED