

**[UPDATED] FREQUENTLY ASKED QUESTIONS (FAQ)**  
2020 Annual Stockholders' Meeting of Aboitiz Power Corporation  
(the "Company") on April 27, 2020 at 3:00 pm.

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**1. Why is there no physical venue for the 2020 ASM?**

In view of the COVID-19 global pandemic, and the Enhanced Community Quarantine ("Quarantine") in effect in the whole of Luzon which prohibits, among others, mass gatherings, the Company has decided that it is the best interest of the Company and its stockholders that the 2020 ASM will be conducted via livestream through virtual means. As a result, this means that there will be no physical venue allotted for the stockholders to attend the meeting, and the proceedings will be livestreamed.

**2. If there is no physical meeting, how can I vote for the matters included in the 2020 ASM agenda?**

Follow the instructions entitled "Requirements and Procedures for Voting and Participation in the 2020 ASM", which are available at the Company's website using the following hyperlink: <https://abotizpower.com/wp-content/uploads/AP-Requirements-and-Procedures-for-Voting-in-the-ASM.pdf>.

**3. What are there different deadlines and cut offs for the proxies, the voting portal and the live stream?**

To summarize, the deadlines are:

- Deadline for the submission of Proxy: **April 20, 2020**

The deadline for the submission of proxies is fixed in the Company's By Laws at seven (7) days before the date of the ASM. For the 2020 ASM, the deadline falls on April 20, 2020. This deadline is to give the Proxy Validation Committee time to convene and validate the proxies received.

- Deadline for the registration in the Voting Portal: **April 27, 2020, at 2:00 pm**

This is to give the Corporate Secretarial Team lead time to collate and validate the votes received through the Voting Portal. **The deadline has been extended from the original cut off time of 5:30 pm on April 26, 2020 to give more stockholders time to register and vote.**

**Votes cast by stockholders who registered until 2:00 pm of April 27, 2020 will be presented during the ASM. Stockholders may still register and vote after the cut-off, and the total votes received through proxy and through the voting portal will be included in the minutes of the 2020 ASM.**

- Deadline for the registration in the Livestream: **April 27, 2020 at 12:00 noon**

The deadline set for the Livestream is to ensure the orderly conduct of the 2020 ASM and that only stockholders and invited guests attend.

Rest assured, the Company has made every effort to extend these deadlines to as near to the actual time of the ASM as possible. Considering that this will be the first time the Company will be conducting its ASM via remote communication, we request your understanding on the need for as much time as necessary to ensure a smooth and orderly conduct of the 2020 ASM.

**4. *I tried to log in the voting portal using my stock certificate details, but I cannot log in despite repeated attempts.***

The default username for the voting portal is the COMPLETE FULL NAME as indicated in any of your stock certificates, and the default password is the stock certificate number. Please include the COMPLETE FULL NAME as it appears on the face of the stock certificate, including any punctuation marks.

If you cannot still log in, you may contact the Company's Corporate Secretarial Team through the following email addresses:

[aboitiz.shareholder.services@aboitiz.com](mailto:aboitiz.shareholder.services@aboitiz.com)

[governanceandcompliance@aboitiz.com](mailto:governanceandcompliance@aboitiz.com)

**5. *I am a stockholder but I do not have a stock certificate. How do I register?***

If your shares are held through a broker (i.e. 'scripless' shares), please contact your broker and request the account name and account number the broker has provided to the Company on your behalf. These details – account name and account number - are the default username and password for scripless stockholders.

If your stock certificates are lost, and you need assistance to replace them, you may contact our stock transfer agent, or our Stockholder Relations Officer, through the following:

Marinel Mangubat – (632) 8886-2800 local 21757 or [aboitiz.shareholder.services@aboitiz.com](mailto:aboitiz.shareholder.services@aboitiz.com)

Michael Capoy – (632) 8403-3798 or [mccapoy@stocktransfer.com.ph](mailto:mccapoy@stocktransfer.com.ph)

**6. *I was not able to register in the voting portal and vote my shares before the April 26, 2020 deadline, can I still join the live stream of the 2020 ASM?***

Yes, the proceedings for the 2020 ASM will be live streamed. You may register through this link at <https://aboitizpower.com/investor-relations/annual-stockholders-meeting/> until April 27, 2020 at 12:00 noon. You need to upload a Valid ID and provide an email address to register. Acceptable IDs are any of the following: driver's license, Unified Multi-purpose ID (UMID), GSIS ID, company ID, PRC ID, IBP ID, iDOLE Card, OWWA ID, Comelec Voter's ID, Senior Citizen's ID, or Alien Certificate of Registration/Immigrant Certificate of Registration.

Once you have successfully registered, you will receive an email confirmation and a unique link where you can log in and view the livestream.

**Participants may send questions or remarks via the livestream portal, and the Moderator will read out the questions received and address them to the appropriate person to answer.**

**The deadline has been extended from the original cut off time of 5:30 pm on April 26, 2020 to give more stockholders time to register and vote. Stockholders may now register and vote until 2:00 pm on April 27, 2020. The voting portal will remain open during the 2020 ASM and stockholders may still cast their votes. Votes cast after the extended cut-off time will be reflected in the minutes of the 2020 ASM.**

***7. I sent my signed and executed proxy to the Corporate Secretary already. Can I still participate in the ASM?***

Yes, you may still participate in the proceedings. Follow instructions on how to register in item 6 above.

**8. *How can I participate via the livestream? Can I ask questions?***

Yes, the livestream will have a chat functionality where stockholders can type in their questions. The ASM Moderator will read out the questions and refer them to the proper officer/director for answers.

**9. *Can I share my log in details for the livestream?***

No, the link we will provide you is a unique link. Once the link has been used in one device, it can no longer be used by other users.

**10. *I haven't received my Information Statement yet. Where can I get a copy?***

The Definitive Information Statements were sent together with the dividend checks last April 1, 2020. In line with the Aboitiz Group's sustainability efforts, the Definitive Information Statement (SEC Form 20-IS) for the 2020 ASM and related documents (such as the Notice and Agenda for the 2020 ASM, sample proxy forms, etc.) were distributed via QR code.

You may also go to this link <https://aboitizpower.com/investor-relations/annual-stockholders-meeting/> to download copies of the Information Statement.

**11. *I want hard copies of the Information Statement. Where can I get hard copies?***

If you wish to receive hard copies of the Information Statement, you may send your request through email to [aboitiz.shareholder.services@aboitiz.com](mailto:aboitiz.shareholder.services@aboitiz.com), or contact Ms. Marinel Mangubat at 8886-2800 local 21757. Please note though that due to the Quarantine in effect and the various restrictions put in place by various local government units, there will be delays in our ability to print and send out hard copies of the Information Statement and we can provide no assurance as to when you may receive your hard copy. Given the special circumstances facing the country this year, we encourage stockholders to take advantage of all online and electronic opportunities to receive their copies of the Information Statement and other documents related to the 2020 ASM.