



**Profiles Directors and Officers for 2021-2022**

Below is the list of AboitizPower’s directors for 2021-2022 with their corresponding positions and offices held for the past five years. The board of directors were elected during the 2019 Annual Stockholders’ Meeting for a term of one year.

**SABIN M. ABOITIZ**

Chairman

Age: 56

Citizenship: Filipino

**Committee Memberships:**

- Chairman – Executive Committee (since April 26, 2021)
- Member – Board Risk and Reputation Management Committee (since April 26, 2021)
- Member – Board Environmental, Social and Corporate Governance Committee (since April 26, 2021)
- Member – Board Cybersecurity Committee (since April 26, 2021)

Mr. Sabin M. Aboitiz was elected director of AEV since May 12, 2018, and its President and Chief Executive Officer since January 1, 2020.

He was previously appointed as AEV’s First Vice President from May 2014 to May 2015, Senior Vice President from May to December 2015, and Executive Vice President and Chief Operating Officer from December 2015 to December 2019. Mr. Aboitiz is currently the Chairman of Aboitiz Foundation, Inc. (Aboitiz Foundation), Aboitiz InfraCapital, Inc, Aboitiz Land, Inc., Pilmico Foods Corporation, Pilmico Animal Nutrition Corporation, Gold Coin Management Holdings, Ltd., CRH Aboitiz Holdings, Inc. (CRH Aboitiz), SN Aboitiz Power-Benguet, Inc., Republic Cement Services, Inc. Filagri Holdings, Inc.; Director and President of Aboitiz & Company, Inc. (ACO), AEV CRH Holdings, Inc. (AEV CRH), and AEV Aviation; and Director of Union Bank of the Philippines (UnionBank), a publicly-listed company, ACO Capital Ltd., Republic Cement & Building Materials, Inc., Metaphil, Inc., Apo Agua Infraestructura, Inc., Aboitiz Construction International, Inc., Aboitiz Construction, Inc., Aboitiz Impact Ventures, Inc., Aboitiz Airports Advisory Services Corporation, AboitizPower International Pte. Ltd., Archipelago Insurance Pte. Ltd., and AEV International Pte. Ltd.

He holds a degree in Business Administration, Major in Finance from Gonzaga University, Spokane, U.S.A. He is not connected with any government agency or instrumentality

**LUIS MIGUEL O. ABOITIZ**

Director

Age: 56

Citizenship: Filipino

**Committee Memberships:**

- Member - Board Executive Committee (since April 26, 2021)
- Member - Board Audit Committee (since April 26, 2021)
- Member – Board Risk and Reputation Management Committee (since April 26, 2021)
- Member – Board Cybersecurity Committee (since April 26, 2021)

Mr. Luis Miguel O. Aboitiz was previously served as Director of AboitizPower from September 2018 to December 2019 and as Executive Vice President – Chief Strategy Officer, before his retirement on April 30, 2020. He was also Executive Vice President and Chief Operating Officer – Corporate Business Group of AboitizPower from 2016 to 2018, and Senior Vice President-Power Marketing and Trading from 2009 to 2015.

Mr. Aboitiz is currently a Director of ACO, and a member of its Board Strategy and Succession and Compensation Committees. He is a Director of UnionBank, a publicly-listed company, and serves as Chairman of its Technology Steering Committee and member of the Audit and Operations Risk Management Committees. Mr. Aboitiz also serves as a Director of DDLS Aboitiz Inc. and Trustee of Philippine Business for Social Progress.

Mr. Aboitiz graduated from Santa Clara University, California, U.S.A. with a degree of Bachelor of Science in Computer Science and Engineering, and earned his Master’s degree in Business Administration from the University of California in Berkeley, U.S.A.

He is not a director of any other publicly-listed company. He is not connected with any government agency or instrumentality.

**MIKEL A. ABOITIZ**

Vice-Chairman of the Board

Age: 66                      Citizenship: Filipino

**Committee Memberships:**

- Member - Board Environmental, Social and Corporate Governance Committee (since December 11, 2019)
- Member - Board Executive Committee (since May 21, 2018)

Mr. Mikel A. Aboitiz was appointed Vice Chairman of AboitizPower effective January 1, 2020. He has been a Director since February 13, 1998, and was the Company’s Chairman of the Board from September 2018 to December 2019. Mr. Aboitiz was formerly Vice Chairman of City Savings Bank, Inc. from 2015 to 2016, and its President and Chief Executive Officer from 2001 to 2014.

He is currently Chairman of the Board of ACO; Vice Chairman of AEV, a publicly-listed company, since December 2018; and Trustee and Chairman of Ramon Aboitiz Foundation, Inc. (RAFI).

Mr. Aboitiz holds a degree in Bachelor of Science in Business Administration from Gonzaga University, Spokane, Washington, U.S.A. He is not connected with any government agency or instrumentality.

**EMMANUEL V. RUBIO**

Director/President and CEO

Age: 56                      Citizenship: Filipino

**Committee Memberships:**

- Chairman – Board Executive Committee (since January 1, 2020)
- Member – Board Risk and Reputation Management Committee (since January 1, 2020)

Mr. Emmanuel V. Rubio was appointed as President and Chief Executive Officer and Director of AboitizPower effective January 1, 2020. He previously served as the Company’s Executive Vice President and Chief Operating Officer – Power Generation Group from 2014 to July 2018, and as Executive Vice President - Chief Operating Officer from June 2018 to December 2019.

Mr. Rubio is currently Chairman of AA Thermal, Inc. (AA Thermal) and the SN AboitizPower Group; Alternate Director of AboitizPower International Pte. Ltd.; and Director of Aboitiz Power Distributed Energy, Inc., Aboitiz Power Distributed Renewables Inc., the Hedcor Group, Cotabato Light and Power Company, Davao Light & Power Co., Inc., Cebu Private Power Corporation, and

various companies under the Coal Business Units, including Cebu Energy Development Corporation, STEAG State Power, Inc. (STEAG State), Therma South, Inc. (TSI), Therma Visayas, Inc. (TVI), and Redondo Peninsula Energy, Inc. (RP Energy). He holds directorship and management positions in GNPowder Mariveles Energy Center Ltd. Co. (GMEC) and GNPowder Dinginin Ltd. Co. (GNPD) and their holding companies. He is also a member of the Board of Trustees and President of Philippine Electricity Market Corporation (PEMC) and Trustee of Aboitiz Foundation, Inc.

Mr. Rubio is a graduate of Bachelor of Science in Industrial Management Engineering with a minor in Mechanical Engineering from De La Salle University, where he also completed his post-graduate studies. He is also a certificate course graduate of the University of Michigan Executive Education Program, the LEAD program of Columbia University, and the Strategic Management Course of the Nanyang Technological University in Singapore. He recently completed the Advanced Management Program of Columbia University. Mr. Rubio is a holder of the Executive Certificate in Directorship from the Singapore Management University Singapore Institute of Directors (SMU-SID).

He is not connected with any government agency or instrumentality. He is not a Director of any other publicly-listed company.

#### **EDWIN R. BAUTISTA**

Director

Age: 60

Citizenship: Filipino

He is currently a Director and the President and CEO of UnionBank, a publicly-listed company; Chairman of the Board of Directors of CitySavings; and a Director of Union Properties, Inc. (now known as "UBP Investments Corporation"), First Union Plans, Inc., and First Union Direct Corp.

Prior to his election as Director of AEV, Mr. Bautista has served UnionBank in various capacities: as Chief Operating Officer from January 2016 to December 2017, Senior Executive Vice President from 2011 to 2015, Executive Vice President from 2001 to 2011, and Senior Vice President from 1997 to 2001.

Mr. Bautista earned his Bachelor of Science in Mechanical Engineering degree from the De La Salle University. He also completed the Advance Management Program at the Harvard Business School, U.S.A.

He is not connected with any government agency or instrumentality.

#### **DANEL C. ABOITIZ**

Director

Age: 39

Citizenship: Filipino

##### **Committee Memberships:**

- Member – Board Audit Committee (since January 28, 2020)

Mr. Danel C. Aboitiz was appointed as Director of AboitizPower on December 11, 2018, and as Chief Commercial and Stakeholder Engagement Officer of AboitizPower effective December 1, 2020.

Mr. Aboitiz is also Director of various companies under AboitizPower's Oil Business Units, such as Therma Mobile, Inc., Therma Power Visayas, Inc., East Asia Utilities Corporation, and Therma Marine, Inc., and Coal Business Units, such as AA Thermal, Therma Luzon, Inc., TSI, and TVI. He also serves as a Member of the Board of Advisers of ACO and as Director of AEV CRH and CRH Aboitiz. He is also a member of the Board of Trustees and serves as Vice Chairman of the Philippine Independent Power Producers Association (PIPPA).

Mr. Aboitiz obtained his Master of Arts (MA) in Philosophy and Politics degree from the University of Edinburgh, where he graduated with honors. He also studied the Chinese language at the Beijing Language and Culture University. He is not connected with any government agency or instrumentality. He is not a Director of any other publicly-listed company.

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### **INDEPENDENT DIRECTORS**

#### **RAPHAEL P.M. LOTILLA**

Lead Independent Director

Age: 62

Citizenship: Filipino

#### **Committee Memberships:**

- Chairman – Board Environmental, Social and Corporate Governance Committee (since April 26, 2021)
- Member – Board Audit Committee (since April 26, 2021)
- Member – Board Risk and Reputation Management Committee (since April 26, 2021)
- Member – Board Related Party Transactions Committee (since April 26, 2021)

Mr. Raphael P.M. Lotilla was elected Lead Independent Director of AboitizPower on April 26, 2021. He was an Independent Director of Aboitiz Equity Ventures Inc. (AEV), a position he held since May 21, 2012.

Mr. Lotilla is also an Independent Director of Petron Foundation, Inc., and two other publicly listed companies, ACE Enexor, Inc. and First Metro Investment Corporation. He is currently the Chairman of the Board of Trustees of The Asia-Pacific Pathways to Progress Foundation, Inc.

Mr. Lotilla previously served the Philippine government in various capacities: (i) Secretary of Energy; (ii) President and Chief Executive Officer of Power Sector Assets and Liabilities Management Corporation; (iii) Deputy Director-General of the National Economic and Development Authority; (iv) Coordinator of the Philippine Council for Sustainable Development; (v) Chairman of the Philippines National Oil Company; (vi) Vice-Chairman of the National Power Corporation and the National Transmission Corporation, among others. He also served as Regional Programme Director of a Global Environment Facility regional project implemented by the UN Development Programme and concurrently Executive Director of Partnerships in Environmental Management for the Seas of East Asia.

Mr. Lotilla obtained his Bachelor of Laws degree from the University of the Philippines where he later on became a Professor of Law. He also holds a Master of Laws degree from the University of Michigan Law School, U.S.A. He currently serves as a member of the Board of Trustees of the Philippine Institute for Development Studies (PIDS) and the Advisory Committee for the Ateneo University Professional Schools

#### **CARLOS C. EJERCITO**

Independent Director

Age: 75

Citizenship: Filipino

#### **Committee Memberships:**

- Chairman – Board Audit Committee (since May 19, 2014)
- Member – Board Risk and Reputation Management Committee (since May 19, 2014)
- Member – Board Environmental, Social and Corporate Governance Committee (since May 19, 2014)
- Member – Board Related Party Transactions Committee (since May 15, 2017)

Mr. Carlos C. Ejercito, has been an Independent Director of AboitizPower since May 19, 2014. He is currently an Independent Director and Chairman of the Board Audit Committee of Bloomberry Resorts Corporation and an Independent Director and member of the Audit Committee of Century Properties Group, Inc., both publicly-listed companies.

Mr. Ejercito is President and Chief Executive Officer of Mount Grace Hospitals, Inc., Chairman and Chief Executive Officer of and Chairman of Northern Access Mining, Inc. He is a Board Member of 18 hospitals, including Medical Center Manila, VR Potenciano Medical Center, Tagaytay Medical Center, Pinehurst Medical Services Inc., Grace General Hospital, Healthserv Medical Center, Lorma Medical Center, Mary Mediatrix Medical Center, Silvermed Corporation, Capitol Medical Center, Divine Grace Medical Center, and Good Samaritan Medical Center. He was formerly Chairman of the Board of United Coconut Planters Bank, and a former Director of National Grid Corporation of the Philippines (NGCP). He was also the President and Chief Executive Officer of Greenfield Development Corporation and Vice President and Senior Country Operations Officer of Citibank, NA. Prior to Citibank, Mr. Ejercito was a Systems Engineer in IBM Philippines, and Accounting Unit Head in Procter & Gamble Philippines, Inc. He was a member of the Board of Governors of Management Association of the Philippines.

Mr. Ejercito graduated cum laude from the University of the East with a degree in Bachelor of Science in Business Administration. He also completed the Management Development Program of Harvard Business School in 1983, and has completed the coursework for Masters in Business Administration at Ateneo Graduate School of Business.

Mr. Ejercito is a certified public accountant. He is not connected with any government agency or instrumentality

**ERIC RAMON O. RECTO**

Independent Director

Age: 57

Citizenship: Filipino

**Committee Memberships:**

- Chairman – Board Related Party Transaction Committee (since May 21, 2018)
- Member – Board Audit Committee (since May 21, 2018)
- Member – Board Environmental, Social and Corporate Governance Committee (since May 21, 2018)
- Member – Board Risk and Reputation Management Committee (since May 21, 2018)
- Member – Board Cybersecurity Committee (since April 26, 2021)

Mr. Eric Ramon O. Recto was elected as Independent Director of AboitizPower on May 21, 2018. He currently holds positions in the following publicly-listed companies: Chairman of the Philippine Bank of Communications; Vice Chairman and President of Atok-Big Wedge Co., Inc.; Director of DITO CME Holdings Corp. (formerly: ISM Communications Corporation); and Independent Director in PH Resorts Group Holdings, Inc. He is also the Chairman of the Board and President of Bedfordbury Development Corporation; Vice Chairman of Alphaland Corporation; President/Director of Q-Tech Alliance Holdings, Inc.; and Supervisory Board Member of Acentic GmbH and Ltd.

Mr. Recto held various positions in Philweb Corporation from 2005 to 2015. He was also the Vice Chairman of Alphaland Corporation from 2007 to 2014; Director of San Miguel Corporation from 2010 to 2014, and of Manila Electric Company (Meralco) from 2010 to 2013 and President of Top Frontier Investment Holdings, Inc. from 2010 to 2013. Mr. Recto was formerly the Undersecretary of the Philippine Department of Finance from 2002 to 2005.

Mr. Recto earned his Bachelor of Science degree in Industrial Engineering from the University of the Philippines-Diliman. He completed his Masters in Business Administration, with concentration

in Finance and Operation Management, from the Johnson Graduate School of Management at the Cornell University in Ithaca, New York, U.S.A. He is not connected with any government agency or instrumentality.