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via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
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Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
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8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached Press Release.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MAYLENE M. DE LA TORRE
Assistant Corporate Secretary

PRESS RELEASE
18 September 2020

AboitzPower wins Stevie Award for COVID-19 response



Amid the pandemic, AboitzPower continues to engage customers through its Integrated Response and Awareness towards COVID-19 Hazards (I-REACH) campaign, an initiative that won a Silver Stevie in the 2020 International Business Awards.

AboitzPower bagged a Silver Stevie award for its Integrated Response and Awareness towards COVID-19 Hazards (I-REACH) program in the Most Valuable Corporate Response category in this year's International Business Awards.

The International Business Awards are the world's premier business awards program. All individuals and organizations worldwide – public and private, for-profit and nonprofit, large and small – are eligible to submit nominations.

The 2020 IBAs received entries from organizations in 63 nations and territories. Stevie Award winners were determined by the average scores of more than 250 executives worldwide who participated in the judging process from July through early September.

The I-REACH campaign is a testament to the commitment of the company to its stakeholders in time of the pandemic. The program's objective was to provide support for customers, especially for critical institutions such as hospitals and other healthcare facilities.

A key component of the I-REACH campaign is AboitizPower's collaboration with its partner hospitals in Luzon and Visayas to provide healthcare heroes with surgical masks, as well as sanitation and food supplies, in support of their fight against COVID-19.

It also covers a series of webinars to engage customers and keep them informed of the impact of COVID-19, especially on their business operations. The webinar topics focus on business continuity and recovery practices, COVID-19 as an accelerator of digital transformation, and the government's economic outlook and initiatives to support key industries, among others.

Through the campaign, AboitizPower is able to support its customers in their transition to the new normal. With the timely information drive oriented towards key customer concerns such as sanitation and virus prevention, work-from-home best practices, online employee training, and government advisories, customers are equipped to maneuver their way through the challenges brought about by the pandemic.

"We are grateful that our customer efforts have been recognized by the International Business Awards. The real victory here is seeing our partners rise toward recovery. This accolade reminds us that we are on the right track and inspires us to do even better for our partners," said AboitizPower Head of Commercial Operations Juan Alejandro Aboitiz.

For this campaign, AboitizPower partnered with hospitals such as the PNP General Hospital, Perpetual Help in Binan and Las Pinas, Mary Mediatrix in Batangas, Chong Hua Hospital in Cebu, and Riverside Medical Center in Bacolod. The company is also looking to conduct a roundtable discussion with key representatives from the retail segment in the next run of the webinar series entitled: "The Next Normal: Harnessing insights from customer experiences and challenges to sustain the future of work."

The I-REACH campaign is one of the many COVID-19 response initiatives of AboitizPower for its various stakeholders. The company, despite the challenging times, endeavors to fulfil the Aboitiz Group's promise of Advancing Business and Communities.

About AboitizPower

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

In the next 10 years, AboitizPower looks to significantly expand its Cleanergy portfolio, in support of the government's efforts to promote renewable energy in the country and as the company's contribution to the global renewable energy targets. Sixty-five percent (65%) of AboitizPower's new capacities will be sourced from renewables, resulting in an almost 50:50 Cleanergy and thermal capacity mix by 2029.

For further queries on this Press Release, please contact:

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