

**BOARD RISK & REPUTATION MANAGEMENT COMMITTEE MEMBERS  
2019 & PREVIOUS YEARS**

As of January 1, 2020

**BOARD RISK & REPUTATION MANAGEMENT COMMITTEE**  
(2019 - 2020)

 <p><b>Enrique M. Aboitiz</b> Chairman (Non-Executive)</p>	 <p><b>Jaime Jose Y. Aboitiz</b> Director (Executive)</p>	 <p><b>Emmanuel V. Rubio</b> Director (Executive)</p>
 <p><b>Carlos C. Ejercito</b> Independent Director</p>	 <p><b>Eric Ramon O. Recto</b> Independent Director</p>	 <p><b>Romeo L. Bernardo</b> Independent Director</p>
 <p><b>Marnie F. Mañalac</b> Ex-officio Member</p>	 <p><b>Liza Luv T. Montelibano</b> Ex-officio Member</p>	

*\*Effective January 1, 2020*

ASM 2019 - April 22, 2019:

**BOARD RISK & REPUTATION MANAGEMENT COMMITTEE**

(2019 - 2020)



**Enrique M. Aboitiz**  
Chairman (Non-Executive)



**Jaime Jose Y. Aboitiz**  
Director (Executive)



**Mikel A. Aboitiz**  
Director (Non-Executive)



**Carlos C. Ejercito**  
Independent Director



**Eric Ramon O. Recto**  
Independent Director



**Romeo L. Bernardo**  
Independent Director



**Annacel A. Natividad**  
Ex-officio Member



**Liza Luv T. Montelibano**  
Ex-officio Member

Below are the members of the Board Risk and Reputation Management Committee for 2018-2019:

*As of December 12, 2018*

**BOARD RISK & REPUTATION MANAGEMENT COMMITTEE**  
(2018-2019)

 <b>Enrique M. Aboitiz</b> Chairman (Non-Executive)	 <b>Jaime Jose Y. Aboitiz</b> Director (Executive)	 <b>Mikel A. Aboitiz</b> Director (Non-Executive)
 <b>Carlos C. Ejercito</b> Independent Director	 <b>Eric Ramon O. Recto</b> Independent Director	 <b>Romeo L. Bernardo</b> Independent Director
 <b>Susan V. Valdez</b> Ex-officio Member	 <b>Liza Luv T. Montelibano</b> Ex-officio Member	

As of May 21, 2018

**BOARD RISK & REPUTATION MANGAMENT COMMITTEE**  
(2018-2019)



**Enrique M. Aboitiz**  
Chairman (Non-Executive)



**Jaime Jose Y. Aboitiz**  
Director (Executive)



**Mikel A. Aboitiz**  
Director (Non-Executive)



**Carlos C. Ejercito**  
Independent Director



**Eric Ramon O. Recto**  
Independent Director



**Romeo L. Bernardo**  
Independent Director



**Susan V. Valdez**  
Ex-officio Member



**Liza Luv T. Montelibano**  
Ex-officio Member

*\*As of September 3, 2018  
Mr. Antonio R. Moraza was replaced by Mr. Jaime Jose Y. Aboitiz due to his unexpired term)*

Below are the members of the Board Risk and Reputation Management Committee for 2017-2018:

**BOARD RISK & REPUTATION MANAGEMENT COMMITTEE**  
**(2017 - 2018)**

 <b>Enrique M. Aboitiz</b> Chairman (Non-Executive)	 <b>Antonio R. Moraza</b> Director (Executive)	 <b>Mikel A. Aboitiz</b> Director (Non-Executive)
 <b>Carlos C. Ejercito</b> Independent Director	 <b>Alfonso A. Uy</b> Independent Director	
 <b>Susan V. Valdez</b> Ex-officio Member	 <b>Manuel R. Lozano</b> Ex-officio Member	