

July 14, 2016

via facsimile (632) 584-5593 and by hand
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA Greenhills,
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Director, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUNO III**
OIC - Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

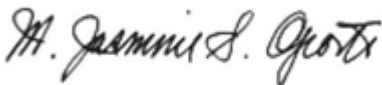
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



M. JASMINE S. OPORTO
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

02- 886-2729

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May

0 5 1 6

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. July 14, 2016
Date of Report (Date of earliest event reported)

2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000

4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter

5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code

7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code

8. (02) 886-2800
Registrant's telephone number, including area code

9. N.A.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock ₱1 Par Value</u>	<u>7,358,604,307</u>
<u>Amount of Debt Outstanding (As of March 31, 2016)</u>	<u>₱129,282,958,000.00</u>

11. Indicate the item numbers reported herein: 5

Item 5: Material Legal Proceedings

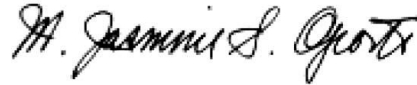
Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping underline.

M. JASMINE S. OPORTO

Corporate Secretary

Dated: July 14, 2016

DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation

Subject of the Disclosure	:	Philippine Electricity Market Corporation (PEMC) filed a Petition for Review on Certiorari with the Supreme Court relative to the Court of Appeals decision in <i>PEMC, represented by the Philippine Electricity Market Board, versus Therma Mobile, Inc.</i> , CA-G.R. SP. No. 140177.
Background/Description of the Disclosure	:	PEMC filed a Petition for Review on Certiorari under Rule 45 of the Rules of Court seeking to reverse the decision of the Court of Appeals - Special Fifth Division which affirmed the writ of preliminary injunction issued by the Regional Trial Court (RTC) of Pasig City, Branch 157 in SP Proc. 12790.
Name of the court or agency in which the proceedings are pending	:	Supreme Court, Second Division
Date Instituted	:	June 6, 2016
Docket Number	:	G.R. No. 224341 (CA G.R. Case 140177)
Principal Parties	:	PEMC, represented by the Philippine Electricity Market Board; Therma Mobile, Inc. (TMO)
Nature and description of the legal proceedings	:	<p>On April 1, 2015, the RTC Pasig City Branch 157 issued a Writ of Preliminary Injunction in SP Proc. 12790 which:</p> <p>(1) granted TMO’s application for a writ of preliminary injunction to prevent PEMC from (a) demanding or collecting the amount of Php234.9 million in financial penalties; (b) charging and accruing interest on the financial penalties; and (c) transmitting PEMC-ECO’s investigation report to the ERC until the dispute between TMO and PEMC is finally resolved through the dispute resolution process of the WESM Rules and Dispute Resolution Market Manual (DRMM);</p> <p>(2) made a prima facie determination that an arbitration agreement exists between TMO and PEMC in</p>

PSE Disclosure Form 4-26 – Legal Proceedings

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

		<p>accordance with Rules 2.4, 3.8 and 3.11 of the Special Rules of Court on Alternative Dispute Resolution; and</p> <p>(3) directed the parties to comply and continue with the dispute resolution process under the WESM Rules and WESM DRMM which has already commenced with the negotiation meetings conducted by the parties.</p> <p>On December 14, 2015, the Court of Appeals upheld the April 1, 2015 decision of the RTC Pasig City Branch 157. PEMC filed a Motion for Reconsideration, which the Court of Appeals denied on April 22, 2016.</p> <p>PEMC then filed with the Supreme Court a Petition for Review on Certiorari under Rule 45 of the Rules of Court. A copy of the petition was received by TMO through its counsel on July 13, 2016. TMO is still awaiting orders from the Supreme Court relative to the filed petition.</p>
Effect (s) on the Issuer’s business or operations, if any	:	NA
Other relevant Information	:	NA