

December 11, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. PAULA BEATRICE A. BUENO**
OIC – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

Contact Person

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **December 11, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding (As of September 30, 2018) | ₱209,834,710,000.00 |

11. Indicate the item numbers reported herein: 4

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

During its special Board Meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower) approved the following:

- (a) Election of Mr. Danel C. Aboitiz as Director, to serve the unexpired term of Mr. Jon Ramon Aboitiz.

Mr. Aboitiz, Filipino, 37 years old, is currently the President and Chief Operating Officer (COO) of several power generation companies under AboitizPower's coal group - Therma Visayas Inc., Therma South Inc., and Therma Luzon Inc. He is also a director in Pagbilao Energy Corporation, STEAG State Power Inc. and Redondo Peninsula Energy, Inc. From 2016 to 2018, he also served as President and COO of AboitizPower's oil business units, East Asia Utilities Corporation, Therma Mobile, Inc. and Therma Marine, Inc., where he currently sits as Director.

Mr. Aboitiz also handled key positions in AboitizPower's renewable power generation companies from 2010 to 2016.

Mr. Aboitiz graduated with honors from the University of Edinburgh with an MA Degree in Philosophy and Politics. He also spent his gap year at the Beijing Language and Culture University, studying the Chinese language. Mr. Aboitiz speaks Filipino, English, Spanish, and Mandarin.

- (b) Appointment of Mr. Enrique M. Aboitiz as Vice Chairman of the Board of the Company.
- (c) Change in designation of the following Directors of various Board Committees effective immediately:

Name	Designation	Committee
Romeo L. Bernardo	Chairman	Board Corporate Governance Committee
Mikel A. Aboitiz	Member	Board Corporate Governance Committee
Enrique M. Aboitiz	Member	Executive Committee

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Manuel Alberto R. Colayco
Corporate Secretary

Dated: December 11, 2018

ABOITIZ POWER CORPORATION DISCLOSURE
Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Election and Change in Designation
Background/Description of the Disclosure	:	Election of new director to serve the unexpired term of Mr. Jon Ramon Aboitiz, and change in designation of Mr. Enrique M. Aboitiz
<i>Resignation/Removal or Replacement</i>		
Name of Person	:	N/A
Position/Designation	:	N/A
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	N/A
Reason(s) for Resignation/Cessation	:	N/A
<i>Election or Appointment</i>		
Name of Person	:	DANEL C. ABOITIZ
Position/Designation	:	Director
Date or Appointment/Election (mm/dd/yyyy)	:	December 11, 2018
Effective Date of Appointment/Election (mm/dd/yyyy)	:	December 11, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	4,081,636
Indirect	:	0
Nature of Indirect Ownership	:	N/A
<i>Promotion or Change in Designation</i>		
Name of Person	:	ENRIQUE M. ABOITIZ
<i>Position/Designation</i>		
From	:	Director
To	:	Vice Chairman of the Board
Date of Approval (mm/dd/yyyy)	:	December 11, 2018
Effective Date of Change(mm/dd/yyyy)	:	December 11, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	758
Indirect	:	N/A
Nature of Indirect Ownership	:	N/A
Other Relevant Information	:	During its special Board Meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower) also approved the change in designation of the following Directors of various Board Committees, effective immediately:

PSE Disclosure Form 4-8 –Change in Directors and/or Officers (Resignation/ Removal or Appointment/Election)

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

		<ul style="list-style-type: none">a) Romeo L. Bernardo as Chairman of the Board Corporate Governance Committee;b) Mikel A. Aboitiz as Member of the Board Corporate Governance Committee; andc) Enrique M. Aboitiz as Member of the Executive Committee.
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