

October 4, 2016

*via facsimile (632) 584-5593 and by hand*  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Director, Markets and Securities Regulation Department

*via PSE EDGE*  
**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**  
OIC – Head, Disclosure Department

*via electronic mail*  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

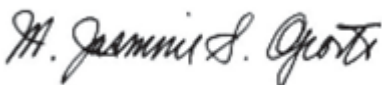
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**M. JASMINE S. OPORTO**  
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

M. JASMINE S. OPORTO

Contact Person

02- 886-2729

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May

0 5 1 6

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **October 4, 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction  
of incorporation
6.   
Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                     | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---|--|
| <b>Common Stock ₱1 Par Value</b>                        | <b>7,358,604,307</b>   |
| <b>Amount of Debt Outstanding (As of June 30, 2016)</b> | <b>₱131,578,090,000.00</b>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Matters**

Aboitiz Power Corporation (AboitizPower) was informed today by its wholly owned subsidiary, Therma Power, Inc. (TPI), that it has finalized the Purchase and Sale Agreements for the acquisition of the partnership interests held by affiliated investment funds of The Blackstone Group L.P. which own indirectly the majority and minority shares in GNPowder Mariveles Coal Plant Ltd. Co. (GNPowder - Mariveles) and GNPowder Dinginin Ltd. Co. (GNPowder - Dinginin), respectively. The completion of the transaction is subject to certain customary conditions, including approvals by the Philippine Competition Commission (PCC) and the Board of Investments (BOI), as may be applicable.

The transaction price of approximately USD1.2 billion will be paid upon completion of the transaction and will be subject to certain price adjustments at closing depending on conditionalities. The price includes the sale of partnership interests in affiliated companies which will result to a 66.1% beneficial ownership interest in GNPowder - Mariveles and a 40% beneficial ownership interest in GNPowder - Dinginin. The transaction will be funded via a loan facility and internally generated cash.

GNPowder - Mariveles is the owner of the Mariveles subcritical coal-fired power plant, consisting of two (2) units totaling 604 MW, including all associated and auxiliary assets. The plant started operations in 2014. GNPowder - Dinginin is the project company established to develop, finance, design, engineer, construct, complete, maintain, own and operate the proposed supercritical coal-fired power project located also in Bataan. The GNPowder - Dinginin project is currently under development and consists of up to two (2) units totaling 668 MW including all associated and ancillary and auxiliary assets.

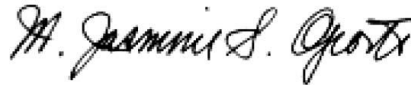
AboitizPower filed a Notification with the PCC on October 3, 2016

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: October 4, 2016



## **PRESS RELEASE**

October 4, 2016

### **AboitizPower seeks to acquire stakes in Bataan power plants**

Aboitiz Power Corporation (AboitizPower), through its subsidiary, Therma Power, Inc. (TPI), announced today its proposed acquisition of indirect partnership interests held by funds managed by Blackstone (NYSE: BX) in GNPower Mariveles Coal Plant Ltd. Co. (GMCP) and GNPower Dinginin Ltd. Co. (GNPD).

TPI will hold an indirect effective interest of 66.1 percent in GMCP and 40 percent in GNPD. The proposed acquisition consideration is approximately USD 1.2 billion (subject to certain adjustments at closing) and will be funded by a combination of internally generated cash and financing from foreign banks.

The completion of the deal is subject to the approval of the Philippine Competition Commission and the Board of Investments.

GMCP is a 604MW subcritical coal-fired power plant which started operations in 2014, while GNPD is a new project consisting of 2 x 668MW supercritical coal-fired power plant, located in Bataan. The first of the GNPD units is currently under construction and is targeting commercial operations in 2019.

“The proposed acquisition of the indirect effective interests in GMCP and GNPD is in line with our target to increase our attributable net sellable capacity to 4,000 MW by 2020. We consider this acquisition very strategic as it give us immediate earnings from the operating asset and incremental capacity in the coming years from the plant under construction and its expansion. We are likewise looking forward to the completion of our pipeline projects, which include more baseload capacity as well as renewables.” AboitizPower CEO Erramon I. Aboitiz said.

AboitizPower has investments in various thermal and renewable power generating facilities and maintains a balanced mix of energy sources to provide ample and reliable energy at competitive rates.

#### **About Aboitiz Power Corporation**

AboitizPower is the holding company for the Aboitiz Group’s investments in power generation, distribution, and retail electricity services.

The company is one of the largest power producers in the Philippines with a balanced mix portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric, geothermal, and solar power generation facilities. It also has various thermal power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas and Mindanao, including the second and third largest private utilities in the country.

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For more information, please contact:

**MR. WILFREDO RODOLFO III**

**Corporate Branding and Communication Manager**

**ABOITIZ POWER CORPORATION**

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Email: [wilfredo.rodolfo@aboitiz.com](mailto:wilfredo.rodolfo@aboitiz.com)