



August 23, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. JOSEPH B. EVANGELISTA**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


JOANNE L. RANADA
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 2

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:


Joanne L. Ranada
Assistant Corporate Secretary

Dated: August 23, 2019

**ABOITIZ POWER CORPORATION'S DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation**

Subject of the Disclosure	:	AboitizPower International Pte. Ltd. (AboitizPower International) acquires Dam Nai Wind Project in Ninh Thuan Province, Southern Vietnam
Background/Description of the Disclosure	:	Acquisition of 100% of Mekong Wind Pte. Ltd. (Mekong Wind) from Armstrong Southeast Asia Clean Energy Fund Pte. Ltd. AboitizPower International is a wholly-owned subsidiary of Aboitiz Power Corporation (AboitizPower)
Date of approval by the Board of Directors	:	June 21, 2019
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The acquisition is in line with AboitizPower's goal to reach 4,000-MW net attributable capacity by 2020 through its balanced mix strategy.
<i>Details of the Acquisition or Disposition</i>		
Date	:	August 23, 2019
Manner	:	Share acquisition
Description of the company to be acquired or sold	:	Mekong Wind, a Singapore-incorporated entity, is the owner of Dam Nai Wind Power JSC, which owns and operates the 39.4MW onshore Dam Nai Wind facility in Ninh Thuan Province, Southern Vietnam
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	10,000
Percentage to the total outstanding shares of the company subject of the transaction	:	100%
Price per share	:	Approximately USD46 million total consideration
Nature and amount of consideration given or received	:	Base consideration, subject to adjustments at closing
Principle followed in determining the amount of consideration	:	Asset valuation
Terms of Payment	:	One-time lump sum payment at closing
Conditions precedent to closing of the transaction, if any	:	Customary closing conditions and third-party consents
Any other salient terms	:	N/A

Identity of the person(s) from whom the assets were acquired or to whom they were sold

Name	:	Armstrong Southeast Asia Clean Energy Fund Pte. Ltd.
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	None
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	AboitizPower is committed to have a balanced portfolio mix addressing the energy trilemma of adequate supply, cost of power, and protection of the environment Increase in the attributable and net sellable capacity of AboitizPower
Other relevant Information	:	Please see attached Press Release.

PRESS RELEASE
23 August 2019

AboitizPower Enters International Renewable Energy Market, Acquires Wind Power Facility in Vietnam



The Dam Nai Wind facility, located in Ninh Thuan Province, Southern Vietnam, is among the first successful wind power projects in the country.

AboitizPower, through its wholly owned subsidiary AboitizPower International, announced today that it has signed a share purchase agreement for the acquisition of 100% ownership of Mekong Wind Pte. Ltd. (“Mekong Wind”) from Armstrong Southeast Asia Clean Energy Fund Pte. Ltd. The acquisition is subject to customary closing conditions and is expected to be completed in the fourth quarter of 2019.

The acquisition captures all legal and economic interest in Mekong Wind, which in turn holds a 99.9999934% direct interest in Dam Nai Wind Power JSC (“Dam Nai Wind”). Dam Nai Wind owns and operates the 39.4-megawatt (MW) onshore wind power facility in Ninh Thuan Province, Southern Vietnam. Ninh Thuan Province boasts some of the most attractive sites for wind energy in Vietnam.

The total purchase consideration payable for the acquisition of Mekong Wind is approximately USD 46 million which may be subject to certain closing adjustments.

Dam Nai Wind is one of the first wind power projects in Vietnam to have been successfully brought online with commercial operations having commenced in late 2017.

The transaction builds on AboitizPower's investments in the rapid growth of renewable energy and marks its entry into one of Asia's most attractive markets. Vietnam, with its robust economic growth backed by strong government support, creates an attractive environment for AboitizPower to increase its commitment and contribution to energy supply security in Southeast Asia through its wide experience and expertise in the power sector.

"This transaction is a milestone for AboitizPower and sets the tone for our expansion in the international market. We have announced our intentions to go international some time back and we have been prudent in looking for the right opportunity that will bring the best value for the company and our shareholders. This is such a transaction," AboitizPower President and Chief Executive Officer Erramon I. Aboitiz said.

"We are excited for this opportunity not only to expand beyond the Philippines but to also bring our experience in the power generation sector, especially in the renewable energy space, to Vietnam. We are proud of what we have done with our Cleanergy brand in the Philippines and we will bring the same level of expertise and dedication to the Vietnam market," AboitizPower Chief Operating Officer Emmanuel V. Rubio added.

AboitizPower, together with its partners, generates some 1,200 MW of clean and renewable energy from its portfolio of hydro, geothermal, and solar power plants, forming its Cleanergy brand.



About AboitizPower

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric, geothermal and solar power generation facilities. It also

has thermal power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

For further queries on this Press Release, please contact:

WILFREDO A. RODOLFO III

Corporate Branding and Communication

ABOITIZ POWER CORPORATION

wilfredo.rodolfo@aboitiz.com

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