

July 13, 2017

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**
OIC –Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

02- 886-2729

Company Telephone Number

Contact Person

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 1 5

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. July 13, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction Industry Classification Code
of incorporation
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock ₱1 Par Value</u> | <u>7,358,604,307</u> |
| <u>Amount of Debt Outstanding (As of March 31, 2017)</u> | <u>₱213,084,290,000.00</u> |

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Dated: July 13, 2017

PRESS RELEASE
13 July 2017

SNAP Small Hydro on Track to Completion in 2017

SN Aboitiz Power-Magat (SNAP-Magat) is set to complete its first greenfield project, an 8.5-megawatt (MW) run-of-river hydro plant in Ramon, Isabela this year.

Speaking at the second Philippine Hydro Summit in Makati today, SNAP President and Chief Executive Officer Joseph S. Yu said that the plant is already 85% completed and will commence commercial operations in November.

With a project cost of USD 47.1 million, Maris hydro will generate renewable energy by utilizing the water flow from Maris Reservoir into Maris Main (South) Diversion Canal. Maris hydro is located in Barangay Ambatali, downstream of SNAP's large hydro plant, Magat. The project broke ground in 2015.

"This is our first project to come through our greenfield pipeline so we are very excited. We have been working hard to ensure we finish on time and within budget, as well as within safety, social, and environmental standards. Barangay Ambatali is also now our host barangay, a welcome addition to what we hope would be a growing number of SNAP host communities," Yu added.

SNAP is also the proponent of a bigger hydro project in Ifugao, the 390-MW Alimit Hydro. The project is a multi-facility complex comprised of the 20-MW Olilicon hydro, 120-MW Alimit hydro and the 250-MW Alimit Pumped Storage, and it requires a 42-km 230 KV transmission line to move power from the plant to the grid.

The project aims to combine the waters of the Alimit River and Ibulao River to generate electricity. The complex encompasses four ancestral domains in the municipalities of Aguinaldo, Lagawe, Lamut, and Mayoyao, with 81 host barangays under these domains.

"There are enormous challenges faced by large hydro proponents like SNAP --- not least social acceptability, market viability, and complex processes. But we are gaining momentum in the permitting process so we hope to continue working with the government, indigenous peoples' representatives, and industry partners. When managed responsibly, large hydro can power positive change for the country, industry, and communities," Yu said.

SNAP Group is a joint venture between SN Power and AboitizPower. It owns and operates the Magat hydro that has a nameplate capacity of 360 MW with maximum output of 380 MW, and is located on the border of Isabela and Ifugao. SNAP also owns and operates the 105-MW Ambuklao hydro and the 140-MW Binga hydro in the province of Benguet.

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For more information, please contact:

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