

March 24, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**
OIC – Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. ERIKA GRACE C. ALULOD**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

Contact Person

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **March 24, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|---|
| Common Stock ₱1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding (As of December 31, 2017) | ₱205,996,054,000.00 |

11. Indicate the item numbers reported herein: 4

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

On March 24, 2018, Aboitiz Power Corporation (AboitizPower) approved a reorganization plan, which involves assigning key officers in new roles, or expanding the existing roles of some key officers, as follows:

1. Effective June 1, 2018, Mr. Emmanuel V. Rubio will be AboitizPower's Chief Operating Officer. Mr. Rubio will take on some of the functions of Mr. Antonio Moraza, who will remain as AboitizPower's President.

2. Mr. Luis Miguel Aboitiz, currently the EVP & Chief Operating Officer- Corporate Business Group, will assume a new role as AboitizPower's Chief Strategy Officer effective June 1, 2018.
3. Mr. Robert McGregor, currently AboitizPower's Executive Director for Business Development will assume a new function as the company's Executive Director – Chief Investment Officer effective June 1, 2018.
4. Mr. Christopher B. Sangster will take on an expanded role as AboitizPower's Executive Director – Business Development and Project Development & Execution effective May 1, 2018.
5. Ms. Beverly Tolentino, AboitizPower's First Vice President & CFO – Power Generation Group, will be transferring to Aboitiz Equity Ventures, Inc. (AEV) effective April 1, 2018, assuming the position of AEV's First Vice President - CSU Finance Planning and Projects.

AboitizPower also appointed the following new officers:

1. Mr. Felino M. Bernardo as the Chief Operating Officer –Generation Business Group effective June 1, 2018

Mr. Bernardo is currently the President & Chief Operating Officer of AP Renewables, Inc., a wholly owned subsidiary of AboitizPower which owns and operates the 289-MW Tiwi geothermal power facility in Albay, and the 458-MW Makiling-Banahaw geothermal power facility in Laguna.

Mr. Bernardo has a proven track record in leading companies to growth and profitability under competitive market conditions. Prior to joining the Aboitiz Group, Mr. Bernardo was the Country Manager of LIXIL for Philippines, Singapore, and Malaysia from February to October 2013, and the Country Manager of American Standard Philippines from February 2005 to January 2013.

Mr. Bernardo graduated from the University of the Philippines – Diliman, with a degree in Bachelor of Science in Electrical Engineering, Major in Electronics. He also obtained a post-graduate degree in Strategic Business Economics from the University of Asia and the Pacific. Mr. Bernardo is a licensed Electrical Engineer.

2. Ms. Ma. Racquel J. Bustamante as First Vice President & CFO – Generation Business Group effective July 1, 2018. Ms. Bustamante will replace Ms. Beverly Tolentino, who will be transferring to AEV effective April 1, 2018

Ms. Bustamante has extensive experience in the areas of finance and accounting, financial reporting and consolidation, project accounting, and corporate finance. She is currently First Vice President – Head of Finance and Treasurer of First Coconut Manufacturing, Inc., a position she has held July 2015 and which she will hold until immediately prior to July 1, 2018. Ms. Bustamante was previously Vice President – Head of Finance and Treasurer of Atlantic Gulf & Pacific Company of Manila, Inc. from July 2014 to July 2015 and Vice President/Group Financial Controller of Mediaquest Holdings, Inc. from November 2010 to July 2014.

Ms. Bustamante graduated from De La Salle University with a degree in Bachelor of Science, Major in Accountancy, and is a Certified Public Accountant.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Manuel Alberto R. Colayco
Corporate Secretary

Dated: March 24, 2018

AP DISCLOSURE
Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Changes in Officers
Background/Description of the Disclosure	:	Changes in Officers due to the Company's Reorganization
Resignation/Removal or Replacement		
Name of Person	:	Beverly B. Tolentino
Position/Designation	:	FVP & CFO – Power Generation Group
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	March 31, 2018
Reason(s) for Resignation/Cessation	:	Transfer to Aboitiz Equity Ventures, Inc.
Election or Appointment		
Name of Person	:	Ma. Racquel J. Bustamante
Position/Designation	:	FVP & CFO – Generation Business Group
Date or Appointment/Election (mm/dd/yyyy)	:	March 24, 2018
Effective Date of Appointment/Election (mm/dd/yyyy)	:	July 1, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	0
Indirect	:	0
Nature of Indirect Ownership	:	NA
Election or Appointment		
Name of Person	:	Felino M. Bernardo
Position/Designation	:	Chief Operating Officer – Generation Business Group
Date or Appointment/Election (mm/dd/yyyy)	:	March 24, 2018
Effective Date of Appointment/Election (mm/dd/yyyy)	:	June 1, 2018
<i>Shareholdings in the Listed Company</i>		
Direct	:	2,000
Indirect	:	0
Nature of Indirect Ownership	:	NA

PSE Disclosure Form 4-8 –Change in Directors and/or Officers (Resignation/ Removal or Appointment/Election)

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Promotion or Change in Designation	
Name of Person	: Antonio R. Moraza
<i>Position/Designation</i>	
From	: President and Chief Operating Officer
To	: President
Date of Approval (mm/dd/yyyy)	: March 24, 2018
Effective Date of Change(mm/dd/yyyy)	: June 1, 2018
<i>Shareholdings in the Listed Company</i>	
Direct	: 1
Indirect	: 20,432,299
Nature of Indirect Ownership	: PCD lodged shares/Held by Corporations where the reporting person has controlling interest
Promotion or Change in Designation	
Name of Person	: Luis Miguel Aboitiz
<i>Position/Designation</i>	
From	: EVP & Chief Operating Officer – Corporate Business Group
To	: Chief Strategy Officer
Date of Approval (mm/dd/yyyy)	: March 24, 2018
Effective Date of Change(mm/dd/yyyy)	: June 1, 2018
<i>Shareholdings in the Listed Company</i>	
Direct	: 10,354,875
Indirect	: 0
Nature of Indirect Ownership	: NA
Promotion or Change in Designation	
Name of Person	: Emmanuel V. Rubio
<i>Position/Designation</i>	
From	: EVP & Chief Operating Officer – Power Generation Group
To	: Chief Operating Officer
Date of Approval (mm/dd/yyyy)	: March 24, 2018
Effective Date of Change(mm/dd/yyyy)	: June 1, 2018
<i>Shareholdings in the Listed Company</i>	
Direct	: 89,130
Indirect	: 0
Nature of Indirect Ownership	: NA

PSE Disclosure Form 4-8 – Change in Directors and/or Officers (Resignation/ Removal or Appointment/Election)

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Promotion or Change in Designation	
Name of Person	: Christopher B. Sangster
<i>Position/Designation</i>	
From	: Executive Director – Power Generation Group
To	: Executive Director – Business Development and Project Development and Execution
Date of Approval (mm/dd/yyyy)	: March 24, 2018
Effective Date of Change(mm/dd/yyyy)	: May 1, 2018
<i>Shareholdings in the Listed Company</i>	
Direct	: 109,936
Indirect	: 0
Nature of Indirect Ownership	: NA
Promotion or Change in Designation	
Name of Person	: Robert McGregor
<i>Position/Designation</i>	
From	: Executive Director for Business Development
To	: Executive Director – Chief Investment Officer
Date of Approval (mm/dd/yyyy)	: March 24, 2018
Effective Date of Change(mm/dd/yyyy)	: June 1, 2018
<i>Shareholdings in the Listed Company</i>	
Direct	: 0
Indirect	: 5,000
Nature of Indirect Ownership	: PCD Lodged shares
Other Relevant Information	: NA