



**BOARD ASSESSMENT FORM
(Board Committees)**

Name of Assessor:	
Date Completed:	
Period Covered:	2019

This Self-Assessment Questionnaire is composed of varying statements based on the roles, functions and responsibilities of the Board Committee Members found under the Company's Manual on Corporate Governance and the respective Board Committee Charters. Please evaluate how well the Board has performed for each criterion and indicate the rating at the appropriate box using the following rating scale:

<u>Rating</u>	<u>Definition</u>
<u>5</u>	<u>Excellent</u>
<u>4</u>	<u>Above Average</u>
<u>3</u>	<u>Average</u>
<u>2</u>	<u>Below Average</u>
<u>1</u>	<u>Poor</u>

BOARD ASSESSMENT FORM

<u>Good Corporate Governance Practices and Principles</u>		<u>Rating</u> <u>(1-5)</u>	<u>Remarks</u>
<u>Board Committee Structure</u>			
1	The Board Committees have proper mix of competent Directors who can add value and contribute relevant knowledge, independent judgment, industry experience, and diversity of perspective in the performance of their specific board functions.		
2	The members of the Board Committees, collective and individually, are competent and are fully cognizant of their functions.		
3	The Board Committee has the right size and composition appropriate for their specific board functions.		
4	The number and types of committees are appropriate considering the size and needs of the Company.		
5	The members of the Board are properly assigned to the committees based on their expertise and strengths.		
<u>Board Committee Responsibilities</u>			
6	The Board Committee regularly reviews and updates their respective Committee Charters, the Manual on Corporate Governance (the "Manual", and recommends appropriate changes or improvements to the Board, in compliance with governance rules, applicable laws, and best practices.		
7	The members are aware of the mandate of their Committees and ensure faithful execution of their duties and responsibilities.		
8	The members of the Committee dedicate sufficient time and effort to review meeting materials, governance best practices, and industry trends to enable them to have sufficient insight during discussion at meetings.		
9	The Committee sufficiently monitors the Company's compliance with the Manual with the		
10	The Board Committee clearly demonstrates a commitment to the Aboitiz corporate governance practices.		
<u>Committee Meetings and Facilities</u>			
11	The Board Committee meets and deliberates on a regular basis, with special emergency meetings held whenever required.		
12	The Agenda for Board Committee meetings is relevant and appropriate.		
13	The duration of Board Committee meetings is sufficient to address matters that require Board attention.		
14	The quality of the presentations and/or reports are very satisfactory in form and substance.		
15	The reporters are competent, articulate, clear, concise, and responsive to queries from the Board Committee.		
16	The materials were furnished to the Committee Members before the scheduled Committee meeting, giving the members sufficient time to read the materials		
17	The frequency, length, and agenda discussed during Committee meetings are satisfactory.		
18	The venue for the Committee meeting is sufficient for the size and needs of the Board, and well-equipped with video and teleconferencing facilities.		
19	Overall, I am very satisfied with the effectiveness and performance of the Board Committee.		

Others

The performance of the Board Committee, to which I am a member, can be improved by instituting the following measures:

Comments: