



September 17, 2015

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.,**  
Director, Markets and Securities Regulation Department

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Gentlemen:

We submit for your files the SEC Form 17-C (Current Report) of Aboitiz Power Corporation.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read 'M. Jasmine S. Oporto', is written over a light blue circular stamp.


**M. JASMINE S. OPORTO**

Corporate Secretary

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **September 17, 2015**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                     | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|---|
| <b>Common Stock ₱1 Par Value</b>                        | <b>7,358,604,307</b>  |
| <b>Amount of Debt Outstanding (As of June 30, 2015)</b> | <b>₱103,577,150,000.00</b>  |

11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

SN Aboitiz Power-Benguet, Inc. refinanced the peso loan component of its existing US\$375 million credit facility obtained from a consortium of domestic and international lenders last August 2008. After refinancing, SN Aboitiz Power-Benguet's credit facility will be up to US\$436.23 million from the remaining lenders: International Finance Corporation, Nordic Investment Bank, Bank of the Philippine Islands, and BDO Unibank, Inc.

The proceeds of the refinancing will be used to partially fund the rehabilitation of the 105 MW Ambuklao Hydroelectric Power Plant (HEPP) and the refurbishment of the 140 MW Binga HEPP, repay existing loans or advances, and for other general corporate purposes.

SN Aboitiz Power-Benguet, Inc., a joint venture between Aboitiz Power Corporation and SN Power AS of Norway, acquired the then 175 MW Ambuklao-Binga HEPP for US\$325 million through a competitive bidding conducted by PSALM in November 2007.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping tail.

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: September 17, 2015