



**April 14, 2015**

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.,**  
Director, Markets and Securities Regulation Department

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Gentlemen:

We submit for your files the SEC Form 17-C (Current Report) of Aboitiz Power Corporation.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read 'M. Jasmine S. Oporto', is written over a faint, illegible printed name.

**M. JASMINE S. OPORTO**

Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

02- 886-2729

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 1 8

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. April 14, 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634  
Address of principal office Postal Code
8. (02) 886-2800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class               | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding<br>(As of December 31, 2014) |
|-----------------------------------|---|
| <u>Common Stock ₱1 Par Value</u>  | <u>7,358,604,307</u>  |
| <u>Amount of Debt Outstanding</u> | <u>₱97,347,096,000.00</u>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Power Corporation (AboitizPower) was advised by its wholly owned subsidiary Therma South Inc. (TSI) of the effect of a disruption in the commissioning schedule of Unit 2 of its Davao coal power plant.

The disruption occurred during the Mindanao-wide blackout last April 5, 2015 which caused damage to the auxiliary components and the pollution control system of the plant. The damage will delay the commercial operations of Unit 2 by approximately 10 months. Despite the delay, the commissioning of Unit 1 remains on schedule.

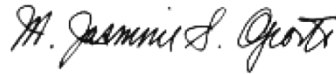
Attached is a copy of the Press Statement released by TSI today.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping underline.

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: April 14, 2015



**PRESS RELEASE**  
**April 14, 2015**

The Mindanao-wide blackout that occurred last April 5, 2015, disrupted the commissioning schedule of Unit 2 of Therma South Inc.'s (TSI) coal-fired power plant in Davao City.

Initial findings show that the disruption unfortunately caused damage to the auxiliary components to the boiler of Unit 2. Affected areas and components include the air-preheater as well as the electrostatic precipitator, which is part of the power plant's pollution control system.

TSI is currently conducting a more detailed assessment of the extent of the repairs needed and a full review to determine all contributing factors that led to the plant incident to ensure appropriate measures are taken.

The property damage will delay the commercial operations of Unit 2 by approximately 10 months or until February 2016. Unit 1 and Unit 2 of the power plant have yet to be turned over to the Company by its contractors.

TSI president and COO, Mr. Benjie Cariaso Jr., assured the public that the status of Unit 2 will not affect the commissioning of Unit 1, which remains on schedule and should reach commercial operation by the end of June 2015.

The Company is working with its contractors and suppliers to make the necessary repairs to resume the commissioning of Unit 2. The repairs will be made as expeditiously as possible to shorten the time before both units operate commercially and start providing power to Mindanao.

"We will update all stakeholders of further developments. We remain committed to do everything we can to support Mindanao with its power needs" Mr. Cariaso added. ####

For further queries on this Press Release, please contact:

**WILFREDO A. RODOLFO**  
Corporate Branding and Communication  
ABOITIZ POWER CORPORATION  
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