



February 5, 2015

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET ENCARNACION
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head - Issuer Compliance and Disclosures Department

Re: Number of Shareholders Owning at Least One Board Lot Report as of January 31, 2015

Gentlemen:

Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of January 31, 2015.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

M. JASMINE S. OPORTO
Corporate Secretary



ABOITIZ POWER CORPORATION
32nd Street, Bonifacio Global City
Taguig City, Metro Manila

Our Reference: MNL STK 150001

The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

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2 February 2015

Attention: **Atty. M. Jasmine S Oporto**
Corporate Secretary

Dear Atty. Oporto:

Re: Number of Shareholders Owning at Least One Board Lot

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **five hundred ninety-six (596)** stockholders of AP and **five hundred eighty-seven (587)** stockholders owning at least one board lot (**100 shares**) as of **30 January 2015**.

We trust you will find everything in order.

Sincerely yours,

Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services

for