

February 4, 2015

**MS. JANET ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Clarification to the February 4, 2015 philSTAR.com News Article

Dear Ms. Encarnacion:

This refers to your letter requesting us to confirm the veracity of the information contained in the philSTAR.com article dated February 4, 2015 entitled, "**Aboitiz holding firm sets P60-B capex,**" a portion of which is quoted hereunder:

.....  
“ . . .

*AEV's power generation arm, AboitizPower, will get the lion's share – P52 billion – as it remains committed, along with its partners, to increasing total capacity by over 2,000 megawatts (MW) in the next five years.*

. . . .

*Aside from Solar, the company is also eyeing to develop 200 MW in potential run-of-river power projects located across the archipelago over the next five years.*

. . . .”  
.....

We confirm the foregoing statements.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**M. JASMINE S. OPORTO**

Corporate Secretary

Cc:

**MS. VINA VANESSA S. SALONGA**

Head, Disclosure Department  
Philippine Dealing & Exchange Corp.  
Market Regulatory Services Group  
37/F Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City