



President's Report

2024 Annual Stockholders' Meeting
April 22, 2024



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2024 Annual Stockholders' Meeting

Emmanuel V. Rubio
President and CEO







\$440 billion
2023

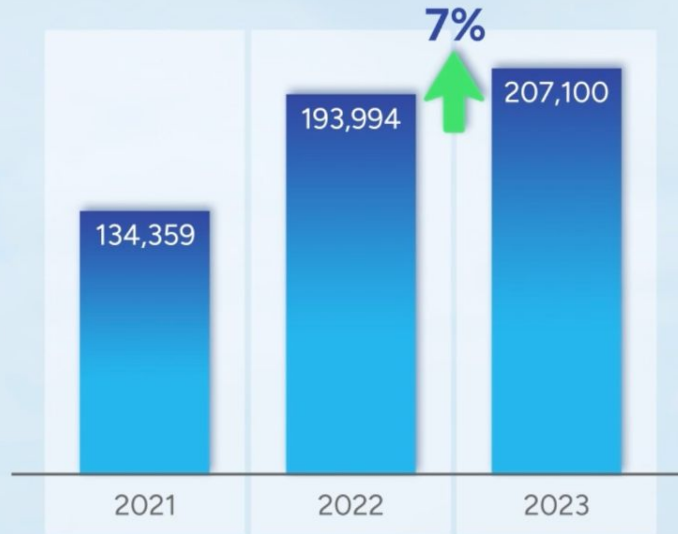
\$800 billion
2030

Source: S&P Global



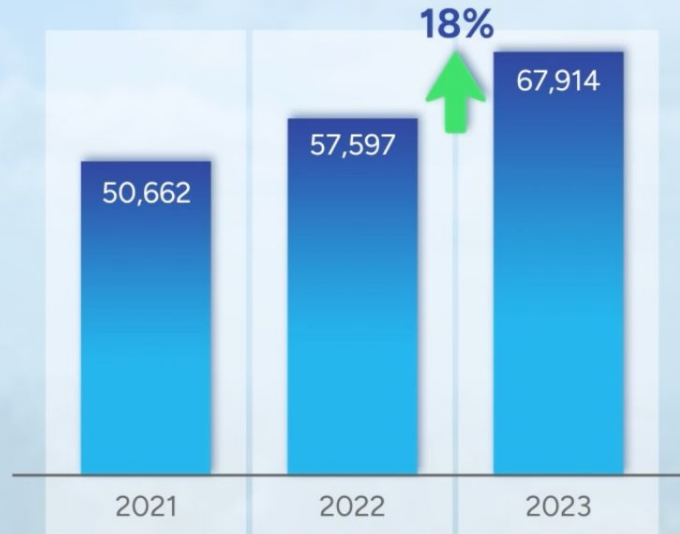
Revenue

in PHP millions



EBITDA*

in PHP millions



*earnings before interest, taxes, depreciation, and amortization

Net Income

in PHP millions



EPS*	P2.59	P3.53	P4.52
ROE**	16%	19%	21%

*EPS is earnings per share

**ROE is return on equity

We are paying out the highest dividend per share in AboitizPower's history.

Cash Dividend

in PHP per share

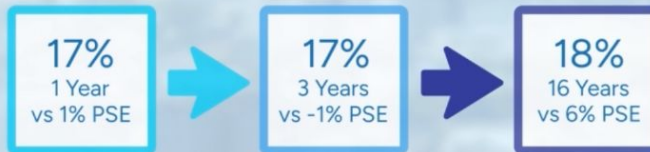


*payout ratio: 1/2 of previous year's consolidated net income
**dividend yield: computed by dividing dividend per share by the closing price on declaration date

AboitizPower's 16-year Stock Performance



Total Shareholder Return* Compounded Annual Growth Rate



*Total shareholder return (TSR) is computed by combining share price appreciation and dividends paid to show TRS expressed as a growth rate.

Operating Results:

Generation and Retail Electricity Supply

35,372 GWh  **17%**
2023 energy sales

92%
capacity
utilization in
2022

97%
capacity
utilization
in 2023





Operating Results: Distribution

6,157 GWh  6%

2023 power sales

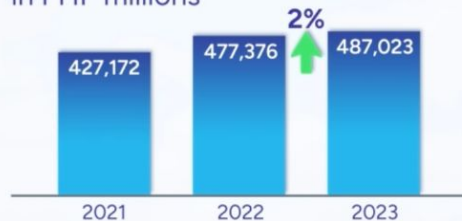
Over 1 million  3%

2023 customer base

Balance Sheet

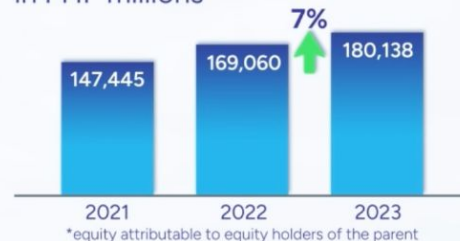
Total Assets

in PHP millions



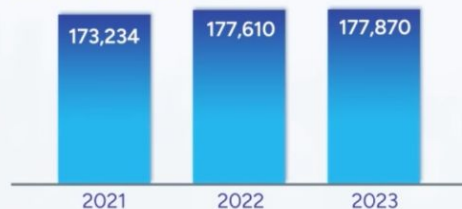
Stockholders' Equity*

in PHP millions



Net Debt

in PHP millions

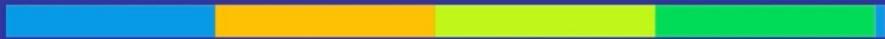


	2021	2022	2023
Net D/E ratio	1.12x	1.00x	0.92x
Current ratio	1.53x	1.78x	1.79x

**Net D/E ratio is net debt-to-equity ratio

3.7 GW

additional **renewable energy capacity**
to our portfolio



Capital Expenditure



*translates to beneficial figure of P56 billion

**Others include thermal, DU, AP Parent, RES

S&P Global



SUSTAINALYTICS

ACGS

ASEAN CORPORATE GOVERNANCE SCORECARD



4,600 MW

renewable energy capacity by 2030



The First 1,200 MW

106 MW

energized
in 2023

176 MW

to come online
in early 2024

218 MW

started
construction

675 MW

shovel ready
in 2024



The Next 1,700 MW

230 MW

under construction

1,437 MW

heading to construction



Luis Miguel Aboitiz
Outgoing Director



