



September 27, 2023

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached Press Release.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Ma. Clarisse S. Osteria".

MA. CLARISSA S. OSTERIA

Assistant Corporate Secretary

PRESS RELEASE
27 September 2023

Aboitiz Renewables, Vena Energy, and Vivant Energy enter JV for 206 MW San Isidro Wind Power Project



Photo shows (L-R) Emil Andre Garcia of Vivant Energy Corporation, Samrinder Nehria of Vena Energy Philippines, James Arnold Villaroman of ARI, and Westin Contreras of Vena, during the contract signing last September 26 in Makati City.

Aboitiz Renewables, Inc. (ARI), Aboitiz Power Corporation's (AboitizPower) renewable energy arm, signed a joint venture agreement recently with Vena Energy, and Vivant Energy Corporation (Vivant Energy) to develop, construct, and operate the 206-megawatt (MW) San Isidro Wind Power Project in San Isidro, Northern Samar, Visayas.

The San Isidro Wind Power Project is expected to reach financial close and start construction in Q4 2023. Start of commercial operations is targeted in Q1 2025.

"We are excited to partner with Vena Energy and Vivant Energy so that together, we can contribute to the Philippines' clean energy aspirations. This undertaking demonstrates ARI's progress in growing its renewable energy capacity to 4,600 MW. Each of these investments is an important step to achieving a 50:50 balance in our renewable and thermal portfolios. We are very excited for these opportunities to contribute to the country's energy transition journey," said ARI President and Chief Operating Officer James Arnold Villaroman.

"This project is a significant boost in AboitizPower's wind energy portfolio, contributing to a well-managed and just energy transition. We are eager to complete this project to help address the energy needs of the country," added AboitizPower President and Chief Executive Officer Emmanuel Rubio.

"We welcome this opportunity to partner with two leaders in renewable energy development which share our vision of helping the country attain energy security while promoting renewable energy and contributing to nationwide development. We are privileged to have gained the trust of Vena Energy, a leader in RE in the Asia Pacific region. We're glad that our long-time partnership with AP has become

stronger and has expanded to the RE space. This partnership brings us closer to the goal to expand our RE portfolio to 30% by 2030,” said Emil Andre Garcia, President and COO of Vivant Energy Corporation.

DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect the implementation of the project subject of this disclosure. The forward-looking statements contained in this disclosure are based upon what management of the Company believes are reasonable assumptions at the date of this disclosure. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

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About AboitizPower

AboitizPower is the holding company for the Aboitiz Group’s investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, the company’s brand for clean and renewable energy with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the country’s baseload and peak energy demands.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the country’s second and third largest private utilities.

AboitizPower, together with its partners, is the Philippines’ largest owner and operator of renewable energy based on installed capacity. In the next 10 years, the company will significantly expand its Cleanergy portfolio, in support of the government's efforts to promote renewable energy in the country. AboitizPower will build an additional 3,700 MW of renewable energy, growing its existing Cleanergy capacity threefold by 2030.

For further queries on this Press Release, please contact:

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