



President's Report

Providing Energy Supply That Is Reliable, Affordable, And Sustainable

2022 Annual Stockholders' Meeting

25 April 2022

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Emmanuel V. Rubio

*President and CEO
Aboitiz Power Corporation*

2021 Philippines GDP

5.6%





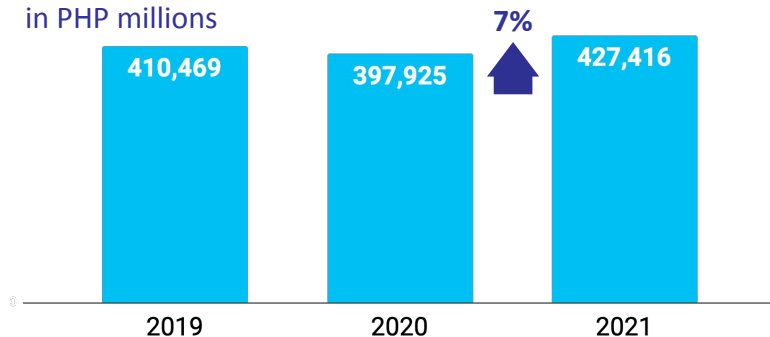
2021: a year of **resiliency** and **recovery** for AboitizPower



Balance Sheet

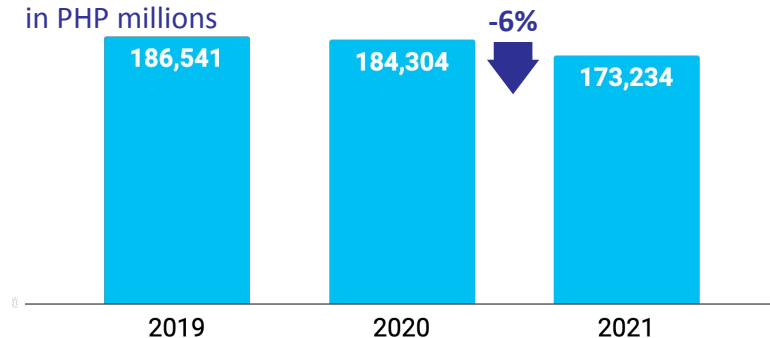
Total Assets

in PHP millions



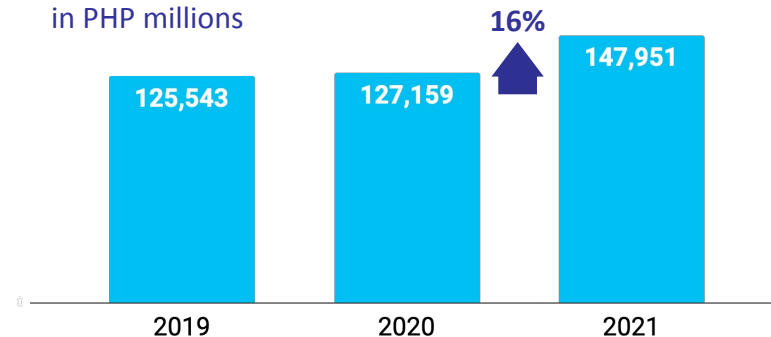
Net Debt

in PHP millions



Stockholders Equity

in PHP millions

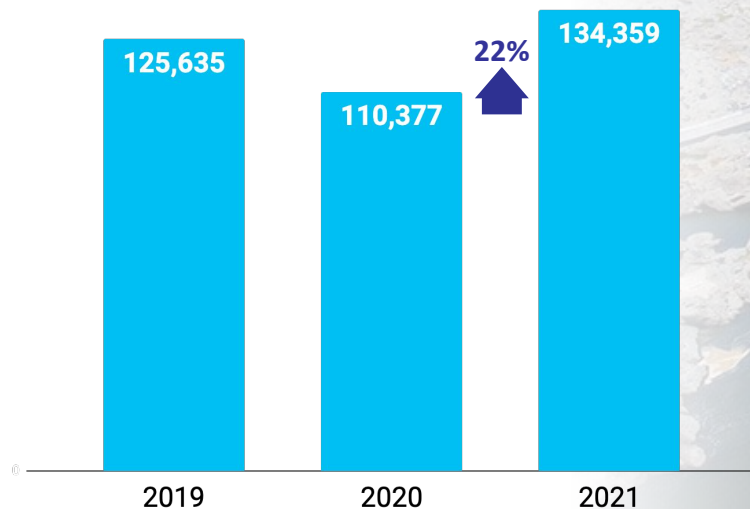


**Equity Attributable to Equity Holders of the Parent*

	2019	2020	2021
Net D/E Ratio	1.40x	1.40x	1.11x
Current Ratio	1.50x	1.40x	1.53x

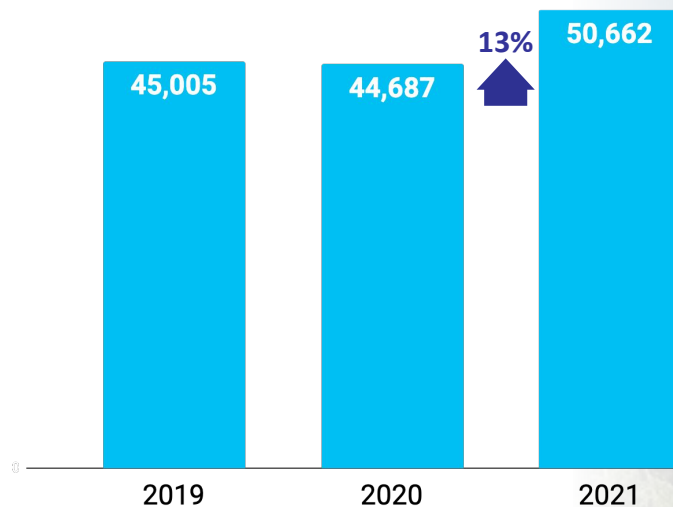
Financial Highlights

Revenue
in PHP millions



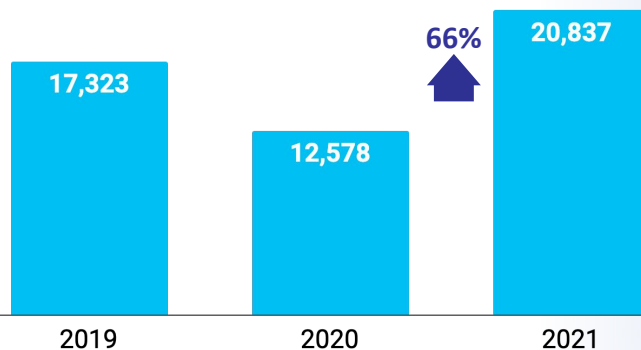
Financial Highlights

EBITDA
in PHP millions



Financial Highlights

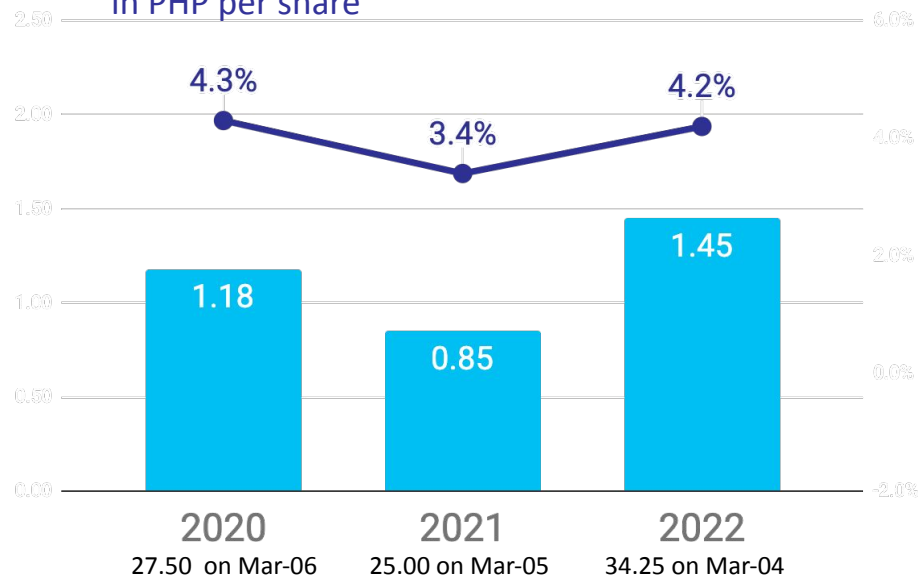
Net Income in PHP millions




EPS	2.35	1.71	2.83
ROE	14%	11%	17%

Dividends

Cash Dividend in PHP per share



- Dividend yield (yields are computed by dividing DPS by the closing price on declaration date)
- Dividend per share (in pesos/share)

 **PSE**

MEMORANDUM

CN - No. 2022-0013

THE PHILIPPINE STOCK EXCHANGE, INC.

☐ Listing

☐ Market Education

☐ Market Information

☒ Products and Services

☐ Public Advisory

☐ Regulatory Updates

☐ TP Announcements

☐ Others

TO : INVESTING PUBLIC AND ALL TRADING PARTICIPANTS

DATE : March 28, 2022

SUBJECT : LAUNCH OF THE PSE DIVIDEND YIELD AND PSE MIDCAP INDEX

The Philippine Stock Exchange is announcing the launch of two new indices, the PSE Dividend Yield Index and the PSE MidCap Index today, March 28, 2022.

PSE Dividend Yield Index

The PSE Dividend Yield ("PSE DivY") Index focuses on companies that consistently give high-yielding dividends. The 20 companies in this index are selected based on liquidity, free float, financials, and three-year average dividend yield performance.

The current list of constituents of the PSE DivY Index is as follows:

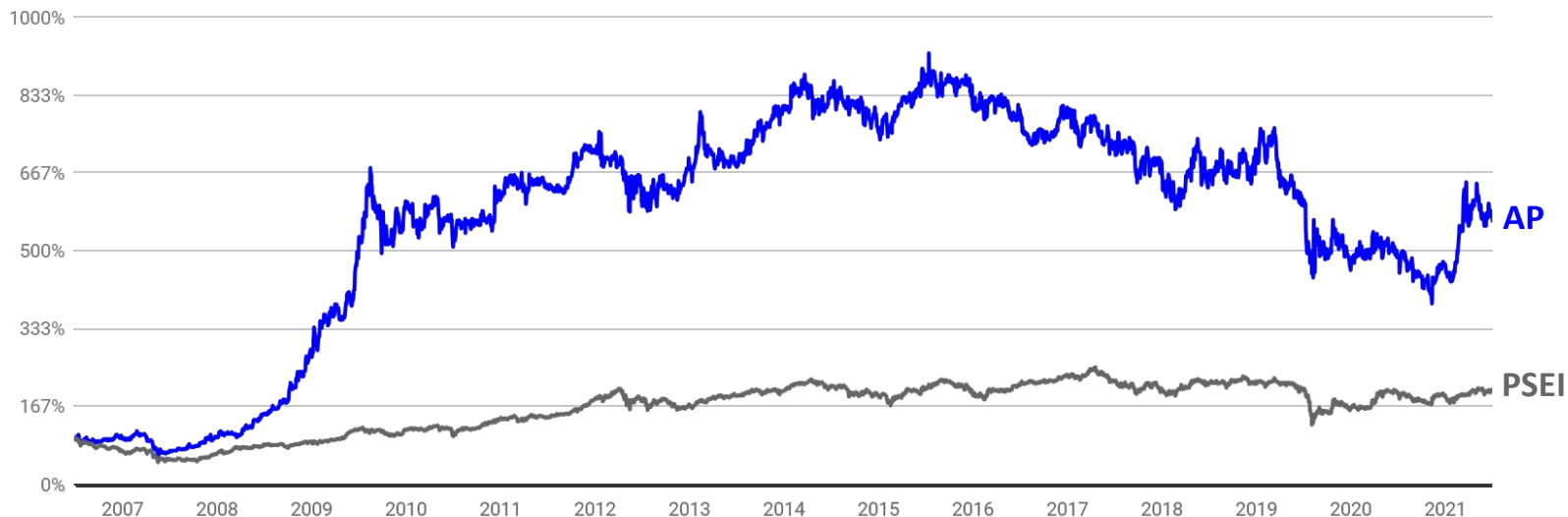
Count	Company	Code
1	Aboitiz Equity Ventures, Inc.	AEV
2	Aboitiz Power Corporation	AP

DIVIDEND PAYOUT RATIO

1/2

OF PREVIOUS YEAR'S
NET INCOME

AP 14-year Stock Performance



2021 Total Shareholder Return Rate

16%
(1 Year)
vs 2% PSE

Total shareholder return (TSR) is computed by combining share price appreciation and dividends paid to show TRS expressed as a growth rate

Operating Results: Generation and Retail Electricity Supply



Capacity Sales
3,753 MW

Energy Sales
26,031 GWh



Operating Results: Distribution

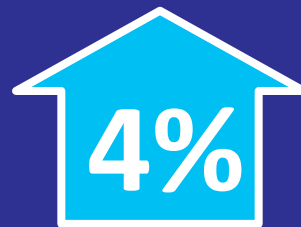


Power Sales

5,584 GWh

Customer Base

Over 1 Million





Digital first. Digital where it matters.

ASSET

PEOPLE

CUSTOMER



DIGITAL OPERATIONS



IT/OT CYBERSECURITY



AI & ADVANCED ANALYTICS



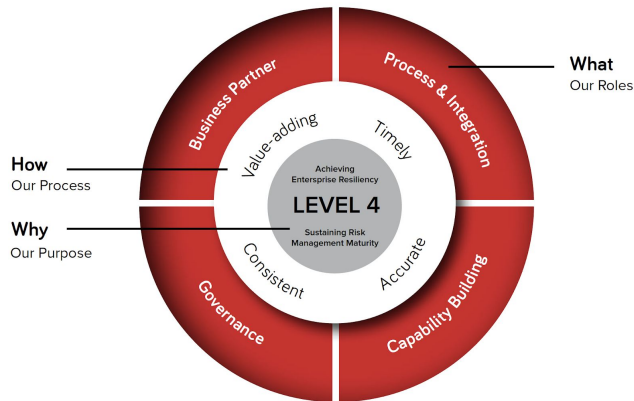
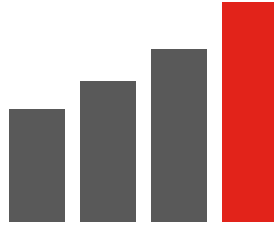
SMART INFRASTRUCTURE



A Resilient And Future-Ready Organization

Risk Management

Level 4 Risk Maturity



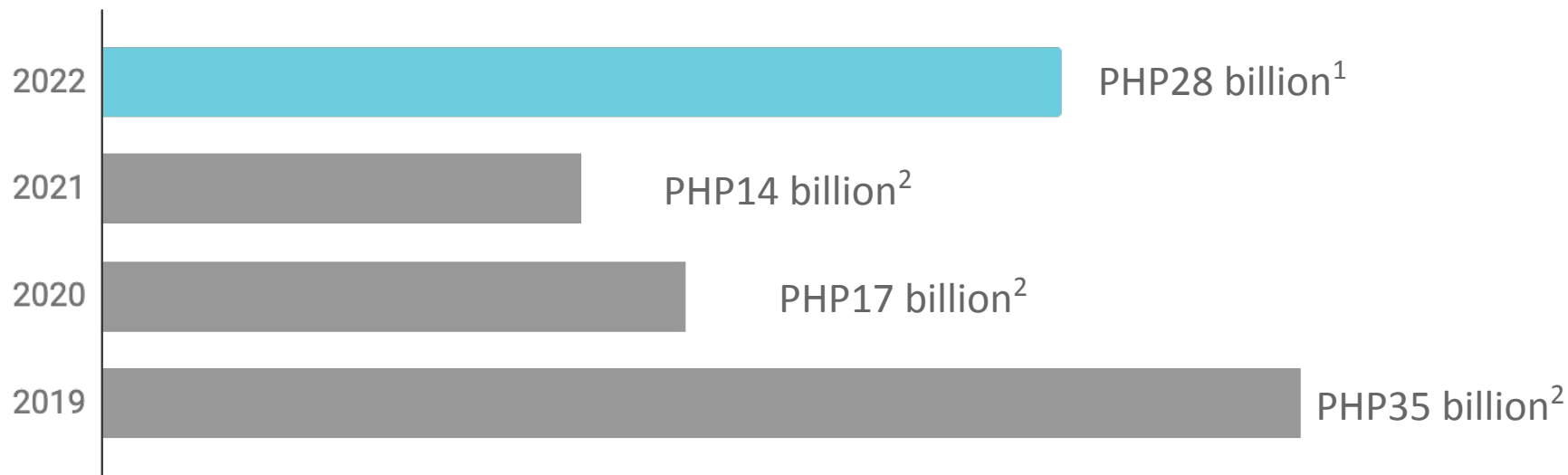


A COMMITTED PARTNER FOR SUSTAINABLE ENERGY TRANSITION AND ECONOMIC PROGRESS

ESG data can be accessed in the AboitizPower website

**[https://aboitizpower.com/sustainability/#
!aboitiz-world](https://aboitizpower.com/sustainability/#!aboitiz-world)**

Capital Expenditures



*Includes 100% of Subsidiaries and Affiliates

1 - Budgeted figure

2 - Actual figure



A STRONG START TO THE NEW DECADE

Grow our Renewable Energy
portfolio from 950 MW to 4,600 MW
and achieve a balanced mix of
thermal and Cleanergy



50:50 **Balanced**
Mix Portfolio



AboitizPower Board of Directors



- Outgoing Director -

Carlos C. Ejercito



- Incoming Director -

Satoshi Yajima

