

**DRAFT**

Subject for Approval in the 2025 Annual  
Stockholders' Meeting



**Minutes of the Annual Stockholders' Meeting  
of**

**Aboitiz Power Corporation**

("AboitizPower" or the "Company")

live from NAC Tower, 32nd Street, BGC, Taguig City, 1634 Philippines  
through a secure video conference facility at:

<https://asm.aboitz.com/aboitzpower/>

on

22 April 2024 at 0930H

**Stockholders Present:**

Total No. of Shares Outstanding	7,205,854,307
Total No. of Shares of Stockholders represented by Proxy*	4,482,960,682
Percentage of Shares of Stockholders represented by Proxy	62.21%
Total No. of Shares of Stockholders present through Remote Communication (Livestream) or in <i>Absentia</i>	2,007,823,063
Percentage of Shares of Stockholders present through Remote Communication (Livestream) or in <i>Absentia</i>	27.89%
Total No. of Shares Represented by Proxy, Present through Remote Communication (livestream), and Voting in <i>absentia</i>	6,492,845,945
Percentage of Shares Represented by Proxy, Present through Remote Communication (livestream), and Voting in <i>absentia</i>	90.11%
Total No. of Shares Not Represented	713,008,362
Percentage of Shares Not Represented	9.89%

**Directors Present:**

<b>Name</b>	<b>Designation</b>
Sabin M. Aboitiz	<i>Chairman of the Board/ Chairman, Board Risk and Reputation Management Committee, Member, Board Environmental, Social, and Corporate Governance (ESCG) Committee, Board Executive Committee, and Board Cyber and Information Security Committee</i>
Luis Miguel O. Aboitiz	<i>Director/Member, Board ESCG Committee, Board Audit Committee, Board Risk and Reputation Committee, Board Related Party Transaction (RPT) Committee, Board Executive Committee, and Board Cyber and Information Security Committee</i>
Emmanuel V. Rubio	<i>Director/President and Chief Executive Officer/Chairman, Board Executive Committee/Member, Board Risk and Reputation Management Committee, and Board Cyber and Information Security Committee</i>

\*Shares represented by proxies exclude those represented by proxies that are submitted beyond the deadline of April 15, 2024.

<b>Name</b>	<b>Designation</b>
Toshiro Kudama	<i>Director/Member, Board Risk and Reputation Management Committee, and Board Executive Committee</i>
Danel C. Aboitiz	<i>Director/Member, Board Audit Committee, and Board Executive Committee</i>
Edwin R. Bautista	<i>Director/Member, Board ESCG Committee, and Board Audit Committee</i>
Izumi Kai	<i>Director/Observer, Board ESCG Committee, Board Audit Committee, and Board Cyber and Information Security Committee</i>
Eric Ramon O. Recto	<i>Lead Independent Director/Chairman, Board Audit Committee, Board RPT Committee, and Board Cyber and Information Security Committee/Member, Board ESCG Committee, and Board Risk and Reputation Management Committee</i>
Cesar G. Romero	<i>Independent Director/Chairman, Board ESCG Committee/Member, Board Audit Committee, Board Risk and Reputation Management Committee, and Board RPT Committee</i>

The list of Company officers present and other attendees during the meeting is attached as **Annex “A”**.

Before the official start of the meeting, Ms. Jacqui De Jesus , the Company’s Investor Relations Officer, read the House Rules and Procedures for Voting for the 2024 Annual Stockholders Meeting (ASM), as follows:

1. Stockholders who registered through the Company’s ASM Portal at <https://asm.aboitiz.com/aboitizpower/> (the “ASM Portal”) may participate and vote in the ASM;
2. For proper order, the moderator will read out questions and comments received before the cut-off during the question-and-answer (Q&A) session scheduled at the end of the meeting. Questions that were not taken up during the meeting may be directed to the Company representatives whose details were flashed on the screen;
3. For transparency, the language of the proposed resolutions and the number of votes received for each agenda item will be shown on the screen;
4. Voting in *absentia* through the Company’s ASM Portal will remain open until the end of the meeting. For purposes of presentation, votes received through proxy, and votes cast through the voting portal as of 05:00 p.m. last April 19, 2024, will be shown for each relevant agenda item, as verified by the Board of Election Inspectors;
5. The final voting results will be reflected in the minutes of this meeting, which will be posted on the Company’s website on April 23, 2024; and
6. The proceedings of the 2024 ASM will be recorded.

## **I. CALL TO ORDER**

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Mr. Sabin M. Aboitiz, Chairman of the Board of Directors, called the stockholders to a meeting and presided over the same. The Corporate Secretary, Mr. Manuel Alberto R. Colayco (MAC), recorded the minutes of the meeting.

## II. PROOF OF NOTICE OF MEETING

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The Corporate Secretary certified that notices for the 2024 ASM were distributed to stockholders as follows: (i) disclosed to the Securities and Exchange Commission (SEC), Philippine Stock Exchange (PSE), and Philippine Depository & Trust Corporation (PDTC) on March 5, 2024 (ii) uploaded on the Company's website on March 5, 2024, (iii) published in the business section of the Manila Times and The Philippine Star, both online and print format, for two consecutive days on March 26 and 27, 2024, (iv) sent to stockholders electronically beginning March 26, 2024, and (v) broadcasted through the PDTC platform for the stockholders under PCD/Broker accounts. As an additional measure, a Quick Response (QR) code of the company's Definitive Information Statement was also published in the business section of the Manila Times and The Philippine Star, both online and print format, for two consecutive days on March 26 and 27, 2024.

The Corporate Secretary certified that the Notice and Agenda were sent out at least 21 days prior to the ASM, in accordance with the requirements of the Revised Corporation Code and SEC regulations. The Notice informed stockholders that the Company would not conduct a physical annual stockholders meeting. Instead, the 2024 ASM will be streamed live from the Company's principal address in Taguig City. Stockholders were also notified that if they wish to cast their votes, they may vote through Proxy or in *absentia* through the ASM Portal. The Stockholders were also informed of the rationale for each Agenda Item that will be put to a vote during the 2024 ASM. Lastly, MAC also informed the stockholders attending the meeting that they could still cast their votes online until the adjournment of the meeting.

## III. DETERMINATION OF QUORUM

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Upon the Chairman's request, the Corporate Secretary certified that, as of 09:30 a.m., there was quorum to conduct business, there being a total Four Billion Four Hundred Eighty Two Million Nine Hundred Sixty Thousand Six Hundred Eighty-Two (4,482,960,682) shares represented by proxy, Two Billion Seven Million Eight Hundred Twenty-Three Thousand Sixty-Three (2,007,823,063) shares attending through remote communication or livestream, or attending in *absentia*, or a total of Six Billion Four Hundred Ninety-Two Million Eight Hundred Forty-Five Thousand Nine Hundred Forty-Five (6,492,845,945) shares entitled to vote. The shares constituted 90.11% of the Company's total outstanding shares of Seven Billion Two Hundred Five Million Eight Hundred Fifty-Four Thousand Three Hundred Seven (7,205,854,307) entitled to vote, which is more than 2/3 of the Company's total outstanding shares entitled to vote.

The Corporate Secretary informed the stockholders that the Company engaged the services of the accounting firm Luis Cañete & Company as its Board of Election Inspectors to verify, canvass, and validate the proxies received, as well as the shareholders' votes for the Company's 2024 ASM.

There were 123 attendees of the live webcast of the Company's 2024 ASM.

#### IV. READING AND APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING HELD ON APRIL 24, 2023

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The Chairman proceeded to the next item in the agenda, which was the reading and approval of the minutes of the previous stockholders' meeting on April 24, 2023. Upon motion duly made and seconded, the reading of the minutes of the previous stockholders' meeting dated April 24, 2023 was dispensed with and the stockholders approved the minutes of the previous stockholders' meeting.

Upon motion duly made and seconded, the stockholders approved the following resolutions:

##### **ASM Resolution No. 2024-1**

**"RESOLVED**, that the stockholders of Aboitiz Power Corporation (the "Company") approve, as they hereby approve, the minutes of the Annual Stockholders Meeting Report held last April 24, 2023."

The Corporate Secretary recorded the following votes for this item, the results of which were verified by the representatives from Luis Cañete & Company.

<b>Vote</b>	<b>Number of Votes (One Share-One vote)</b>	<b>Percentage of shares represented</b>
In favor	6,492,845,945	100%
Against	0	0%
Abstain	0	0%
<b>Total</b>	<b>6,492,845,945</b>	<b>100%</b>

The voting process complied with the one-share, one-vote and cumulative voting requirements under the Revised Corporation Code. The votes submitted through proxy documents were counted and added to the votes of the stockholders in *absentia* through the online voting portal.

#### V. PRESENTATION OF THE PRESIDENT'S REPORT

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Mr. Emmanuel V. Rubio (EVR), the Company's President and Chief Executive Officer, provided the stockholders with highlights of the Company's financial and operating results for the year 2023, specifically on the following matters:

- 5.1 Financial Highlights for 2023;
- 5.2 Dividend Policy and Stock Performance;
- 5.3 Operating Results, Highlights, and Outlook of the Company's Key Subsidiaries;
- 5.4 Risk Management and Risk Maturity Index;
- 5.5 2024 Capital Expenditure;
- 5.6 Environmental Social, and Governance Performance and Sustainability Initiatives; and
- 5.7 Renewable Energy Targets, Milestones, and Next Steps.;

*(A copy of the President's report is made an integral part of the minutes of the Annual Stockholders' Meeting and the presentation materials have also been uploaded on the Company's website.)*

## **VI. APPROVAL OF THE 2023 ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**

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The Chairman informed the stockholders that the next item on the agenda was the approval of the Company's Annual Report and its Audited Financial Statements as of and for the year ended December 31, 2023.

MAC certified that the Company's Annual Report and its Audited Financial Statements were included in (i) the Definitive Information Statement that was uploaded to the Company's website and disclosed to the SEC, PSE, and PDTC on March 25, 2024, and (ii) the 2023 Annual Report (SEC Form 17-A) that was uploaded to the Company's website and disclosed to the SEC, PSE, and PDTC on April 15, 2024. As an added measure, a QR code of the Definitive Information Statement was also published in the business section of two newspapers of general circulation, the Manila Times and The Philippine Star, both online and print format, for two consecutive days on March 26 and 27, 2024.

The Corporate Secretary certified that the following information were included in the Company's 2023 Annual Report and Information Statements:

- a) the draft minutes of the 2023 Annual Stockholders Meeting;
- b) the security ownership of the Company's top 20 stockholders, as well as security ownership of its directors and officers;
- c) the attestation and verification from the Company's President and Internal Audit Head that its systems of risk management, internal controls, and compliance and governance processes provide reasonable assurance that the Company's risks are managed to an acceptable level;
- d) the Company's audited financial statements for the period as of and for the period ending December 31, 2023, as audited by the Company's independent external auditor, SyCip Gorres Velayo & Co. (SGV);
- e) dividends declared and paid for by the Company, for the past three years, as well as the Company's dividend policy;
- f) a statement on the external audit and non-audit fees;
- g) the profiles of the Company's directors and officers, as well as the profiles of nominees to be elected to the Board of Directors. Their profiles include their qualifications, experience, length of service in the Company, educational background, and their board and committee membership in the Company and in other organizations, including other listed companies or government positions, if any;
- h) the attendance report for the Company's directors, indicating their attendance at each Board meeting, committee meeting, and special or regular stockholder meetings;
- i) the appraisal and performance reports for the member of the Board and the criteria and procedure for assessment;
- j) a report on the annual compensation of each director, as well as the aggregate compensation of the President/Chief Executive Officer, and the Company's top four most highly compensated officers; and
- k) disclosures on related party transactions, including dealings with directors.

Upon motion duly made and seconded, the stockholders approved the following resolutions:

**ASM Resolution No. 2024-2**

**"RESOLVED**, that the stockholders of Aboitiz Power Corporation (the "Company") approve, as they hereby approve, the 2023 Annual Report and Audited Financial Statements of the Company as of December 31, 2023."

Upon the Chairman's request, the Corporate Secretary recorded the following votes for this agenda item and as witnessed and verified by the representatives from Luis Cañete & Company.

<b>Vote</b>	<b>Number of Votes (One Share-One vote)</b>	<b>Percentage of shares represented</b>
In favor	6,492,845,945	100%
Against	0	0%
Abstain	0	0%
<b>Total</b>	<b>6,492,845,945</b>	<b>100%</b>

The voting process complied with the principles of one-share, one-vote, and cumulative voting requirements under the Revised Corporation Code. Based on the Requirements and Procedures for Voting in the 2024 ASM, the votes submitted through proxy documents were counted and added to the votes of the stockholders in *absentia* through the online voting portal.

**VII. APPOINTMENT OF THE COMPANY'S EXTERNAL AUDITOR FOR 2024**

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The Chairman explained to the stockholders that, after deliberation and evaluation, the Board Audit Committee of the Company recommended the appointment of SGV as the Company's external auditors for 2024. The members of the Board considered the Board Audit Committee's recommendation and resolved to re-appoint SGV as the Company's external auditor for the year 2024. On behalf of the Board of Directors of the Company, the Chairman endorsed to the stockholders for approval the appointment of SGV as the Company's external auditor for the year 2024.

Upon motion duly made and seconded, the following resolution was approved by the stockholders:

**ASM Resolution No. 2024-3**

**"RESOLVED**, that the stockholders of Aboitiz Power Corporation (the "Company") approve, as they hereby approve, the appointment of SyCip Gorres Velayo & Co. as the Company's external auditor for the year 2024 based on recommendation of the Board Audit Committee and the Board of Directors."

The Corporate Secretary recorded the following votes for this item, the results of which were verified by the representatives from Luis Cañete & Company.

<b>Vote</b>	<b>Number of Votes (One Share-One vote)</b>	<b>Percentage of shares represented</b>
In favor	6,490,937,054	99.97%
Against	1,908,891	0.03%
Abstain	0	0%
<b>Total</b>	<b>6,492,845,945</b>	<b>100%</b>

The voting process complied with the principles of one-share, one-vote, and cumulative voting requirements under the Revised Corporation Code. Based on the Requirements and Procedures for Voting in the 2024 ASM, the votes submitted through proxy documents were counted and added to the votes of the stockholders *in absentia* through the ASM Portal.

## **VIII. ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS**

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The Chairman announced that the next order of the business was the election of the members of the Board of Directors for the year 2024-2025. He called on the Corporate Secretary to explain the procedure for the nomination and election of directors.

The Corporate Secretary reiterated the basis for the nomination of directors under Article I, Section 7 of the Company's Amended By-Laws. The By-Laws state that:

*"Nominations for the election of directors for the ensuing year must be received by the Corporate Secretary no less than fifteen (15) working days prior to the Annual Meeting of stockholders, except as may be provided by the Board of Directors in appropriate guidelines that it may promulgate from time to time in compliance with law."*

Based on the foregoing, the Corporate Secretary explained that the deadline to nominate candidates to the Board of Directors was on March 26, 2024, and that all stockholders have been given the opportunity to submit their nominees for membership to the Board of Directors. He said that since it was already past the deadline, additional nominations will not be allowed to be made on the floor.

As for the nomination of the independent directors, the Corporate Secretary explained that the Amended Guidelines for the Nomination and Election of Independent Directors state that:

*"Nominations for independent directors are accepted from all stockholders starting January 1 up to February 15 of the year in which such nominee director is to serve."*

The Corporate Secretary advised the body that the stockholders who nominated the independent and other directors were disclosed in the Company's latest Definitive Information Statement, which was previously distributed to all stockholders through a disclosure to the PSE and PDTC on March 25, 2024, and uploaded to the Company's website.

A QR code of the Definitive Information Statement was also published in two newspapers of general circulation.

He further reiterated that (a) directors are elected at each annual stockholders' meeting by stockholders entitled to vote; and (b) each director holds office until the next annual election, or for a term of one (1) year and until his successor is duly elected, or unless he resigns, dies or is removed prior to such election.

The Corporate Secretary reported that after proper screening and approval by the Board ESCG Committee, in its capacity as the Nomination and Compensation Committee, the following were determined to be qualified for nomination as members of the Board of Directors of the Company:

Mr. Sabin M. Aboitiz  
 Mr. Erramon I. Aboitiz  
 Mr. Emmanuel V. Rubio  
 Mr. Edwin R. Bautista  
 Mr. Danel C. Aboitiz  
 Mr. Toshiro Kudama  
 Mr. Izumi Kai  
 Mr. Eric Ramon O. Recto (*Independent Director*)  
 Mr. Cesar G. Romero (*Independent Director*)

The Corporate Secretary advised the stockholders that the profiles of the nominees to the Board of Directors were part of the Definitive Information Statement which were uploaded to the Company's website and distributed to the stockholders through disclosures to the PSE and PDTC on March 25, 2024. As an added measure, a QR code of the Definitive Information Statement was also published in two newspapers of general circulation.

Upon motion duly made and seconded, the stockholders moved to elect the nine (9) nominees as directors of the Company for the year 2024-2025. Since no objection was made, the motion was carried and all the nine (9) nominees were elected as directors based on votes of stockholders represented in person and by proxy.

The Chairman announced that the nine (9) named nominees have been duly elected as members of the Board of Directors to serve for a term of one (1) year until their successors will have been qualified and elected. He requested the Corporate Secretary to record the votes for this agenda item.

The following were the votes on the directors as verified by Luis Cañete & Company.

Name of Director	Vote	Number of Votes	Percentage of shares represented
Mr. Sabin M. Aboitiz	In favor	6,450,137,423	99.43%
Mr. Erramon I. Aboitiz	In favor	6,456,664,229	99.44%
Mr. Emmanuel V. Rubio	In favor	6,456,853,959	99.45%
Mr. Edwin R. Bautista	In favor	6,455,338,259	99.43%
Mr. Danel C. Aboitiz	In favor	6,486,479,300	99.99%
Mr. Toshiro Kudama	In favor	6,456,154,359	99.44%
Mr. Izumi Kai	In favor	6,456,154,359	99.44%
Mr. Eric Ramon O. Recto ( <i>Independent Director</i> )	In favor	6,450,329,753	99.44%



Name of Director	Vote	Number of Votes	Percentage of shares represented
Mr. Cesar G. Romero (Independent Director)	In favor	6,464,514,114	99.65%

A total of 279,647,425 cumulative votes were abstained from this agenda item.

The voting process complied with the principles of one-share, one-vote, and cumulative voting requirements under the Revised Corporation Code. Based on the Requirements and Procedures for Voting in the 2024 ASM, the votes submitted through proxy documents were counted and added to the votes of the stockholders in *absentia* through the online voting portal.

On behalf of the other directors, the Chairman thanked the stockholders for their trust and confidence in electing them as members of the Board of Directors of the Company.

#### **IX. RATIFICATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, CORPORATE OFFICERS AND MANAGEMENT IN 2023 UP TO APRIL 22, 2024**

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The Chairman informed the stockholders that the next item on the agenda was the ratification of all corporate acts, resolutions, business judgments, management proceedings, any and all succession, compensation, management, and performance-related decisions entered into or done by the Board of Directors, Corporate Officers and Management from April 24, 2023, including all acts up to April 22, 2024.

The Corporate Secretary explained to the stockholders that the acts, resolutions and proceedings requested to be ratified are the regular corporate acts performed by the Board, Officers and Management in the ordinary course of the Company's business and that a list of resolutions approved by the Board of Directors for the period covered have been enumerated in the Definitive Information Statements distributed to the stockholders ahead of the meeting. In addition, the Company has regularly disclosed material transactions approved by the Board of Directors, which are available for viewing and download at the Company's website and at [pse.edge.com.ph](http://pse.edge.com.ph).

Upon motion duly made and seconded, the stockholders approved the following resolution:

##### **ASM Resolution No. 2024-5**

**“RESOLVED**, that the stockholders of Aboitiz Power Corporation (the “Company”) approve, ratify and confirm, as they hereby approve, ratify and confirm, corporate acts, resolutions, business judgments, management proceedings, any and all succession, compensation and management, and performance-related decisions entered into or done by the Board of Directors, Corporate Officers and Management of the Company from April 24, 2023, including all acts up to April 22, 2024.”

The Corporate Secretary recorded the following votes for this item, the results of which were verified by the representatives from Luis Cañete & Company.

Vote	Number of Votes (One Share-One vote)	Percentage of shares represented
In favor	6,492,845,945	100%
Against	0	0%
Abstain	0	0%
<b>Total</b>	<b>6,492,845,945</b>	<b>100%</b>

The voting process complied with the principles of one-share, one-vote, and cumulative voting requirements under the Revised Corporation Code. Based on the Requirements and Procedures for Voting in the 2024 ASM, the votes submitted through proxy documents were counted and added to the votes of the stockholders *in absentia* through the online voting portal.

## **X. OTHER BUSINESS AND ADJOURNMENT**

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The Chairman then asked the stockholders if there were any matters they wished to raise.

The moderator of the meeting, Ms. Jacqui De Jesus, Investor Relations Officer, read out questions submitted by stockholders through the Company's ASM Platform:

**Question #1: *What excites management in 2024 that could potentially cause an earnings outperformance and at the same time, what potential headwinds is management on the lookout for?***

EVR responded that the Company is excited for 176 MW of its renewable energy (RE) projects to come online early this year. However, the Company is cautiously optimistic. While short-term spot prices might be low, it is expected to remain high in the medium term due to supply constraints. The El Niño could pose challenges for our hydro portfolio, and overall commodity prices would also be a factor to watch. EVR added that the Company's 52 MWp wind project in Libmanan, Camarines Sur has been synchronized.

**Question #2:**

***The Power Group's aggregate capital expenditure budget for 2024 of PHP73b is more than double the previous year's. How does AboitizPower intend to fund this amount? How will this year's higher capital expenditure budget impact dividend payouts?***

Ms. Ma. Racquel J. Bustamante, the Company's Deputy Chief Finance Officer, responded that the Company's beneficial share of the Group's 2024 CAPEX is approximately Php56 Billion, which the Company will fund with a combination of debt and cash. As for the dividends, AboitizPower's practice is to pay out 1/2 of previous year's net income. This is subject to annual review and approval by the Board, and may change. Given the Company's current plans, AboitizPower does not foresee a change in the dividend policy. Of course, this may change if other opportunities currently not on the Company's radar arise.

**Question #3: *What is the rationale behind your investment in Chromite Gas Holdings?***

EVR answered that the transaction marks AboitizPower's foray into the liquified natural gas (LNG) and gas-to-power space, which has been identified as mission-critical sources of stability for the country's energy security and supports the government's shift towards cleaner sources of energy. Increased investments in LNG facilities positions the country well to meet its growing energy demands while maintaining the reliability of its energy systems as it pursues its transition to renewable technologies.

Leveraging on Meralco PowerGen Corporation, AboitizPower, and San Miguel Global Power's track record and expertise in the energy industry and financial and technical resources, stakeholders, including customers and communities are even more assured that the LNG projects will be instrumental in delivering stable, reliable, and cost-competitive power supply to the grid.

**Question #4: *The Grid Operator reported a 0.65 centavo increase in February 2024's transmission rates due to higher levels of ancillary services contracting. What do you think is this development's implication on the Philippine energy grid, more than cost impact?***

EVR responded that this is a welcome development. Beyond cost implications, this indicates that the Grid Operator is now contracting the optimal ancillary service (AS) capacities mandated by the Philippine Grid Code. He added that the grid will require sufficient AS to maintain the system's load-generation balance, particularly to welcome the entry of more renewable energy sources such as solar and wind. These support services are necessary to sustain the transmission capacity and energy essential in maintaining the grid's power quality, reliability, and security.

Ms. De Jesus explained that there were a number of questions sent by shareholders and attendees to which the Company will respond separately via email. She also invited the stockholders to direct their queries to the Company's representatives for depending on their queries and concerns, and flashed their contact details on the screen.

The Chairman then asked the Corporate Secretary to flash on the screen the votes cast by the stockholders for each agenda item approved, including the votes cast in the election of directors.

Since there were no other matters, upon motion duly made and seconded, the meeting was adjourned.

The next Annual Stockholders' Meeting will be on April 28, 2025, the 4th Monday of April, in accordance with the Company's By Laws.

**MANUEL ALBERTO R. COLAYCO**

Corporate Secretary

*ATTESTED:*

**SABIN M. ABOITIZ**  
Chairman of the Board

**EMMANUEL V. RUBIO**  
President and Chief Executive Officer

*NOTED:*

**LUIS CAÑETE**  
Board of Election Inspector, Luis Cañete & Company

**NOEL PETER CAÑETE**  
Board of Election Inspector, Luis Cañete & Company

## ANNEX "A"

### Officers Present:

Sabin M. Aboitiz	-	Chairman of the Board
Emmanuel V. Rubio	-	President/Chief Executive Officer
Ma. Racquel J. Bustamante	-	Deputy Chief Financial Officer
Manuel Alberto R. Colayco	-	Corporate Secretary
Ma. Clarisse S. Osteria	-	Assistant Corporate Secretary
Jacqui De Jesus	-	Investor Relations Officer

### Others:

Jhoanna Feliza C. Go	-	Audit Partner for 2023, Sycip Gorres Velayo & Co.
Maria Vivian C. Ruiz	-	External Auditor for 2023, Sycip Gorres Velayo & Co.
Maria Veronica A. Pore	-	External Auditor for 2023, Sycip Gorres Velayo & Co.
Wilson P. Tan	-	External Auditor for 2023, Sycip Gorres Velayo & Co.
Luis Cañete	-	Board of Election Inspector, Luis Cañete & Company
Noel Peter Cañete	-	Board of Election Inspector, Luis Cañete & Company
Michael C. Capoy	-	Stock Transfer Service Inc., Stock and Transfer Agent
Ivy Manalang	-	Manager - Investor Relations, AEV