



August 31, 2023

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
9th Floor, PSE Tower, Bonifacio Global City
28th Street, cor. 5th Avenue, BGC, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Officer in Charge, Disclosure Department

Re: Aboitiz Power Corporation's Share Buyback Program

Dear Ms. Tom Wong:

This refers to the letter from the Philippine Stock Exchange (PSE) requesting Aboitiz Power Corporation ("AboitizPower" or the "Company") to provide more information on the approval of AboitizPower's share buyback program as disclosed on August 29, 2023. Kindly refer to our response below:

Sources of funds	Internally generated cash
Timetable for the Effectivity of the Program	No specific end date to the implementation period was specified. The AboitizPower Board may revisit this authority in 2024.
Estimated Number of Shares to be Repurchased, with corresponding percentage to the Company's Outstanding Shares	No specific limit has been imposed although the amount used for any repurchase must be (i) within the delegated authority limits of the AboitizPower Management and (ii) from the Company's internally generated excess cash. No specific amount and number of shares was approved on said date.
Share Information as of August 30, 2023	
Issued Shares	7,358,604,307
Outstanding Shares	7,358,604,307
Listed Shares	7,358,604,307
Treasury Shares	0
Other Relevant Information	None

Any transaction in the share buyback program will be duly disclosed to the PSE and the Securities and Exchange Commission.

We trust that we have clarified the request for information for the benefit of the trading participants and the investing public.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Assistant Corporate Secretary

Cc:

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group

29th Floor BDO Equitable Tower

8751 Paseo de Roxas, Makati City 1226

ATTENTION

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ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head – Issuer Compliance and Disclosures Department