

November 28, 2023

**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

Re : Clarification to the November 27, 2023 BusinessWorld (Online Edition) Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in BusinessWorld (Online Edition) article dated November 27, 2023 entitled “AboitizPower allots P50-B capex next year largely for renewables” the relevant portion of which is quoted hereunder:

*“ABOITIZ Power Corp. (AboitizPower) is setting aside P50 billion as capital expenditure (capex) budget next year mostly for the expansion and construction of its renewable energy (RE) projects.*

*‘Ballpark of about P50 billion for all our capex. A lot of that is for the growth,’ AboitizPower Senior Vice-President for Commercial Operations Juan Alejandro A. Aboitiz told reporters last week.*

*‘A big part of our capex is for new projects primarily for renewables. Fundraising is always a critical component of growth so we’re looking at all of our options to raise more debt to fund our new projects,’ he said.*

*....”*

We confirm the statements quoted in the news article.

We trust that you find the foregoing clarification in order.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**MA. CLARISSE S. OSTERIA**  
Assistant Corporate Secretary

Cc:

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ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosures Department