



July 5, 2024

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MR. NORBERTO T. MORENO, JR.**
Officer-in-Charge, Disclosure Department

Re : Clarification to the July 5, 2024 PhilSTAR.com News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the PhilSTAR.com article dated July 5, 2024 entitled “AboitizPower switches on venture studio for energy startups” the relevant portion of which is quoted hereunder:

“MANILA, Philippines — Aboitiz Power Corp. has set up a venture studio focused on building startups in the energy sector.

AboitizPower chief corporate services officer Carlos Aboitiz said during a visit to The STAR yesterday that the company has started a venture studio called 1882 Energy Ventures, which will help build startups focused on the energy sector.

‘This studio builds new startups in energy specifically to try to make a more decentralized energy system,’ he said.

....

He said the venture studio, which started last year, will build startups in the areas of decentralized energy resources, electric mobility as well as energy internet of things and data.

‘We have two builds so far,’ he said. ‘We will be launching one of the builds in the market this year.’

....”

We confirm the statements quoted in the news article. Aboitiz Power Corporation will make the required disclosures to the public as and when there are material concrete developments involving 1882 Energy Ventures Incorporated and its projects.

We trust that you find the foregoing clarification in order.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

MA. CLARISSE S. OSTERIA
Assistant Corporate Secretary

Cc:

PHILIPPINE DEALING & EXCHANGE CORP.

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ATTENTION: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department