



September 21, 2023

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Re: Clarification to the September 19, 2023, Bilyonaryo.com Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Bilyonaryo.com article dated September 19, 2023 entitled “Aboitiz Power on the verge of exiting PSE Index as company, Danel Aboitiz buy back P123 million shares”, the relevant portion of which is quoted hereunder:

“The Aboitiz family’s energy company teeters on the brink of being removed from the Philippine Stock Exchange Index.

On September 15 and 18, Aboitiz Power and its director Danel Aboitiz, bought a combined 3.87 million shares, a move that experts believe has brought the company’s public float perilously close to the 20 percent threshold required to maintain its position within the Philippine Stock Exchange Index.

Analysts had earlier projected that a buyback of only 3.28 million shares would reduce AP’s free float below 20 percent, down from 20.05 percent as of June 30.

AP, acting under the authority of its recently approved shares buyback program sanctioned on August 29, procured a total of 2.5 million shares on September 15 and 18. Danel Aboitiz also revealed his acquisition of 1.37 million AP shares on September 15.

xxx xxx xxx”

We confirm the statements in the article pertaining to the existence of the share buy-back program and that purchases have been made by Aboitiz Power Corporation (AboitizPower or the “Company”) and Mr. Danel Aboitiz. For clarity, below is a summary of the recent buy-back transactions of the Company and personal transactions of Mr. Aboitiz on September 15 to 20, 2023:

Date of Transaction	Transaction Type	Number of Shares
September 15, 2023	Share Buy-Back	1,557,500
September 15, 2023	Acquisition of Shares of Mr. Danel Aboitiz	1,370,000
September 18, 2023	Share Buy-Back	950,000
September 19, 2023	Share Buy-Back	8,900,000
September 20, 2023	Share Buy-Back	26,102,600

We will make the required disclosures to the public as and when there are material concrete developments to the Company’s shareholdings.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSE S. OSTERIA

Assistant Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue

Bonifacio Global City, Taguig City

ATTENTION

:

MS. ALEXANDRA D. TOM WONG

Officer-in-Charge, Disclosure Department