

December 20, 2021

via electronic mail SECURITIES AND EXCHANGE COMMISSIC Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307	DN
Roxas Boulevalu, Pasay City, 1507	
ATTENTION :	<b>DIR. VICENTE GRACIANO P. FELIZMENIO JR.</b> Markets and Securities Regulation Department
<i>via PSE EDGE</i> <b>PHILIPPINE STOCK EXCHANGE, INC.</b> PSE Tower, 28 <sup>th</sup> Street, cor. 5 <sup>th</sup> Avenue Bonifacio Global City, Taguig City	
ATTENTION :	MS. JANET A. ENCARNACION Head, Disclosure Department
via electronic mail <b>PHILIPPINE DEALING &amp; EXCHANGE CORF</b> Market Regulatory Services Group 29 <sup>th</sup> Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226	Э.
ATTENTION :	ATTY. MARIE ROSE M. MAGALLEN-LIRIO Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

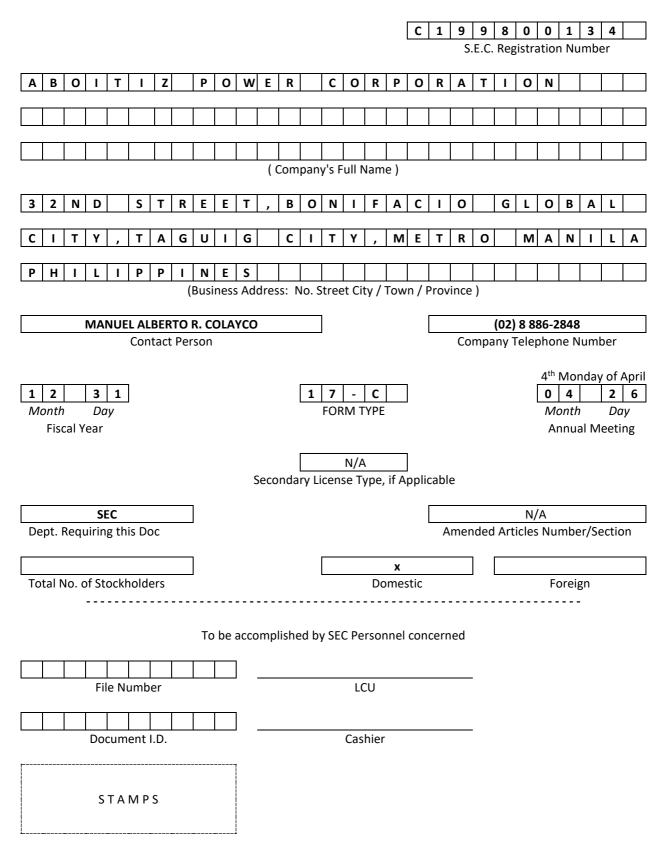
Very truly yours,

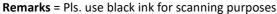
ABOITIZ POWER CORPORATION By:

MAILENE M. DE LA TORRE Assistant Corporate Secretary

Aboitiz Power Corporation NAC Tower, 32nd St. Bonifacio Global City 1634 Taguig City, NCR Tel no. (63-2) 886-2800

#### COVER SHEET





#### **SECURITIES & EXCHANGE COMMISSION**

#### SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	December 20, 2021							
	Date of Report (Date of earliest event repor	rted)						
2.	SEC Identification Number C199800134	3.	BIR TIN <u>200-65</u>	2-460-000				
4.	ABOITIZ POWER CORPORATION							
	Exact name of registrant as specified in its c	charter		1				
5.	Philippines		6.					
	Province, country or other jurisdiction of incorporation		Industry Classificati	on Code				
7.	32 <sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634							
	Address of principal office			Postal Code				
8.	(02) 8 886-2800							
	Registrant's telephone number, including a	rea code						
9.	<u>N.A.</u>							
	Former name or former address, if changed	since last	report					
10.	Securities registered pursuant to Sections 4 and 8 of the RSA							
	Title of Each Class	s of Common Stock nt of Debt Outstanding						
	Common Stock P1 Par Value			7,358,604,307				
	Amount of Debt Outstanding (As of Septer	<u>nber 30, 20</u>	021)	₱226,853,429,000.00				

11. Indicate the item numbers reported herein: <u>4</u>

#### Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

During its special meeting held today, the Board of Directors of Aboitiz Power Corporation (the "Company") approved the following:

1. Resignation of Mr. Mikel A. Aboitiz as a member of the Board of Directors, and the appointment of Mr. Toshiro Kudama as his replacement, effective December 22, 2021.

Mr. Kudama, 63 years old, Japanese, currently serves as Senior Managing Executive Officer of JERA Co., Inc. (JERA). He is concurrently the Chief Executive Officer of JERA Asia Private Limited (JERA Asia).

Mr. Kudama began his professional career at Tokyo Electric Power Co., Inc. (TEPCO) in 1982 and has since been a steady and active player on the global energy scene, with an extensive

and excellent track record of stints at TEPCO's Washington D.C. office and global organizations, including the Organization of Economic Cooperation and Development (OECD) and International Energy Agency in Paris. Maximizing his engineering background and international management skills, Mr. Kudama led TEPCO's overseas businesses in executive positions in the International Affairs Department for decades.

In 2016, he joined JERA and took the post of Chief Power Development Officer and Senior Executive Vice President in charge of diverse energy projects including offshore wind power, liquefied natural gas (LNG) liquification, and state-of-the-art storage battery projects in different markets. To date, he has engaged in investments of over 30 projects in 14 countries with a total value of around US\$ 3 billion. Mr. Kudama also served as CEO of JERA Americas from 2018 until 2019. He currently resides in Singapore, as he serves as CEO of JERA Asia, covering the rapidly growing markets of Asia and the Middle East.

Mr. Kudama has a master's degree in mechanical engineering from the Graduate School of Tokyo Institute of Technology. In 1983, he received the Outstanding Paper Award from the Japan Precision Engineering Academy.

He is not connected with any Philippine government agency or instrumentality. He is not a director of any publicly-listed company in the Philippines.

2. Appointment of the following Directors as members of various Board Committees effective December 22, 2021 to serve the unexpired term of Mr. Mikel Aboitiz:

Name	To Replace	Designation	Committee
	Mr. Luis Miguel O. Aboitiz	Member	Board Risk and
Mr. Toshiro Kudama			Reputation
			Management
			Committee
Mr. Toshiro Kudama	Mr. Mikel A. Aboitiz	Member	Board Executive Committee
Mr. Luis Miguel O. Aboitiz	Mr. Mikel A. Aboitiz	Member	Board Environmental, Social, and Corporate Governance Committee

#### SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# ABOITIZ POWER CORPORATION

By:

LA TORRE Assistant Corporate Secretary

Dated: December 20, 2021

## ABOITIZ POWER CORPORATION DISCLOSURE Change in Directors and/or Officers (Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Changes in Director
Background/Description of the Disclosure	:	Changes in Director
Resignation/Removal or Replacement		
Name of Person	:	MIKEL A. ABOITIZ
Position/Designation	:	Director
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	December 22, 2021
Reason(s) for Resignation/Cessation	:	Changes in Director
Election or Appointment		
Name of Person	:	TOSHIRO KUDAMA
Position/Designation	••	Director, Member of the Board Risk and Reputation Management Committee and the Board Executive Committee
Date or Appointment/Election (mm/dd/yyyy)	:	December 20, 2021
Effective Date of Appointment/Election(mm/dd/yyyy)	:	December 22, 2021
Shareholdings in the Listed Company		
Direct	:	0
Indirect	:	100
Nature of Indirect Ownership		PCD Lodged/Under Brokers account
Promotion or Change in Designation		
Name of Person		N/A
Position/Designation		
From	:	N/A
То	:	N/A
Date of Approval (mm/dd/yyyy)	:	N/A
Effective Date of Change(mm/dd/yyyy)	:	N/A
Shareholdings in the Listed Company		
Direct	:	N/A
Indirect	:	N/A
Nature of Indirect Ownership	:	N/A
Other Relevant Information		N/A