

November 26, 2024

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the matters approved by Aboitiz Power Corporation in its November 26, 2024 regular Board meeting, filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MA. CLARISSA S. OSTERIA

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 2

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **November 26, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| Common Stock ₱1 Par Value | 7,205, 854,307 |
| Amount of Debt Outstanding (As of September 30, 2024) | ₱240,111,729,000.00 |

11. Indicate the item numbers reported herein: 4 and 9

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

Item 9: Other Matters

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower or the "Company") approved the following matters:

1. Resignation of Ms. Maria Veronica C. So as the Company's Treasurer and appointment of Ms. Ma. Racquel J. Bustamante as her replacement, effective November 26, 2024;

Profile of Ms. Ma. Racquel J. Bustamante

Ms. Ma. Racquel J. Bustamante, 50 years old, Filipino, is appointed as Treasurer of Aboitiz Power Corporation ("AboitizPower" or the "Company"). She is concurrently the Company's Senior Vice President - Deputy Chief Financial Officer since November 2023. She also holds

various directorships and officer positions across the AboitizPower Group. She was the Chief Finance Officer of the Company's Generation Business Group from July 2018 to 2023.

Ms. Bustamante has more than 25 years of extensive experience across diverse functions in finance with in-depth experience in Accounting and Financial Reporting, Financial Planning and Analysis, Corporate Finance, Strategic Decision Support, Audit, and Treasury and Cash Management.

Prior to joining the AboitizPower Group, Ms. Bustamante served as First Vice President – Head of Finance and Treasurer of First Coconut Manufacturing, Inc., from July 2015 to July 2018, Vice President – Head of Finance and Treasurer of Atlantic Gulf & Pacific Company of Manila, Inc. from July 2014 to July 2015, and Vice President/Group Financial Controller of Mediaquest Holdings, Inc. from November 2010 to July 2014. She started her career as a Senior Auditor in KPMG Laya Mananghaya & Co.

Ms. Bustamante graduated from De La Salle University with a degree in Bachelor of Science, Major in Accountancy, and is a Certified Public Accountant. She obtained her Stanford GSB Professional Certificate in 2021.

She is not connected with any government agency or instrumentality. She is not a director of a publicly-listed company.

2. Upon recommendation of the Company's respective Board Committees, the following amended committee charters were approved:
 - (a) *Amended Board Related Party Transaction Committee Charter* - to align with the amended Board Protocols on the deadlines for the submission of materials;
 - (b) *Amended Board Audit Committee Charter* - to reflect necessary changes to the composition of the Board Audit Committee and to align with the amended Board Protocol;
 - (c) *Amended Board Risk and Reputation Management Committee Charter* - to reflect necessary changes to the composition of the Committee and to align with the amended Board Protocol; and
 - (d) *Amended Board Cyber and Information Security Committee Charter* - to align with the amended Board Protocols.

Copies of the revised committee charters will be uploaded to the Company's website upon its effectivity on January 1, 2025.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Corporate Secretary

Dated: November 26, 2024

ABOITIZ POWER CORPORATION DISCLOSURE
Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Change in Officer
Background/Description of the Disclosure	:	Change in Officer
<i>Resignation/Removal or Replacement</i>		
Name of Person	:	MARIA VERONICA C. SO
Position/Designation	:	Treasurer
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	November 26, 2024
Reason(s) for Resignation/Cessation	:	Re-organization
<i>Election or Appointment</i>		
Name of Person	:	MA. RACQUEL J. BUSTAMANTE
Position/Designation	:	Treasurer/Senior Vice President - Deputy Chief Financial Officer
Date or Appointment/Election (mm/dd/yyyy)	:	November 26, 2024
Effective Date of Appointment/Election(mm/dd/yyyy)	:	November 26, 2024
<i>Shareholdings in the Listed Company</i>		
Direct	:	25,000
Indirect	:	N/A
Nature of Indirect Ownership	:	N/A
<i>Promotion or Change in Designation</i>		
Name of Person	:	N/A
<i>Position/Designation</i>		
From	:	N/A
To	:	N/A
Date of Approval (mm/dd/yyyy)	:	N/A
Effective Date of Change(mm/dd/yyyy)	:	N/A
<i>Shareholdings in the Listed Company</i>		
Direct	:	N/A
Indirect	:	N/A
Nature of Indirect Ownership	:	N/A

PSE Disclosure Form 4-8 – Change in Directors and/or Officers (Resignation/ Removal or Appointment/Election)

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Promotion or Change in Designation		
Name of Person	:	N/A
<i>Position/Designation</i>		
From	:	N/A
To	:	N/A
Date of Approval (mm/dd/yyyy)	:	N/A
Effective Date of Change(mm/dd/yyyy)	:	N/A
<i>Shareholdings in the Listed Company</i>		
Direct	:	N/A
Indirect	:	N/A
Nature of Indirect Ownership	:	N/A
Other Relevant Information		
N/A		