

т (63-2) 8-886-2800

Aboitiz Power Corporation NAC Tower, 32nd Street, Bonifacio Global City, Taguig City 1635, Metro Manila, Philippines

November 26, 2024

via electronic mail SECURITIES AND EXCHANGE COMMISSIO Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307	Ν
ATTENTION :	<b>DIR. OLIVER O. LEONARDO</b> Head, Markets and Securities Regulation Department
<i>via PSE EDGE</i> <b>PHILIPPINE STOCK EXCHANGE, INC.</b> PSE Tower, 28 <sup>th</sup> Street, cor. 5 <sup>th</sup> Avenue Bonifacio Global City, Taguig City	
ATTENTION :	ATTY. STEFANIE ANN B. GO Officer-in-Charge, Disclosure Department
via electronic mail <b>PHILIPPINE DEALING &amp; EXCHANGE CORP</b> Market Regulatory Services Group 29 <sup>th</sup> Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226	
ATTENTION :	ATTY. SUZY CLAIRE R. SELLEZA Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the matters approved by Aboitiz Power Corporation in its November 26, 2024 regular Board meeting, filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

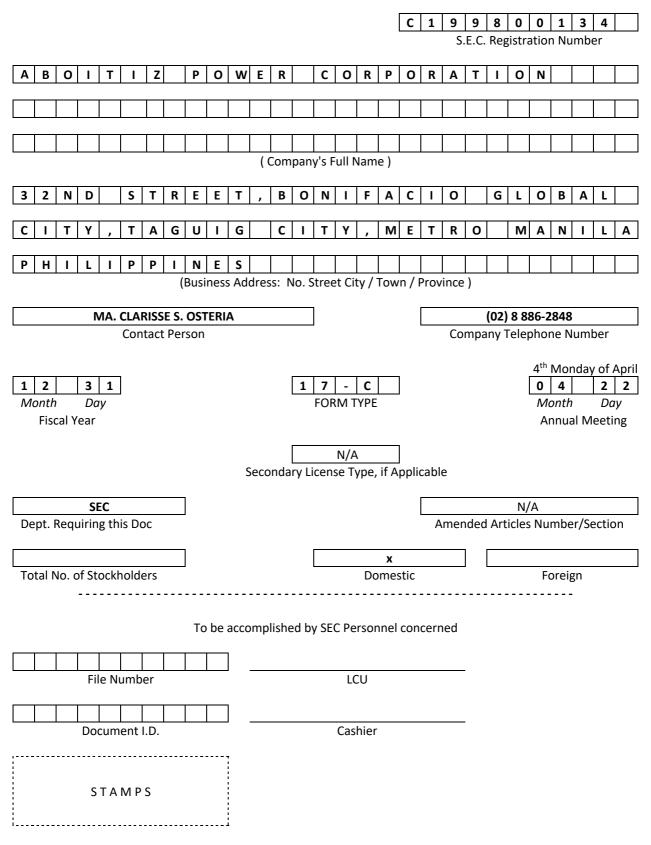
Very truly yours,

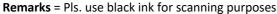
ABOITIZ POWER CORPORATION By:

Mr. and a

MA. CLARISSE S. OSTERIA Corporate Secretary

## **COVER SHEET**





#### **SECURITIES & EXCHANGE COMMISSION**

## SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	<u>November 26, 2024</u>						
	Date of Report (Date of earliest event reported	ed)					
2.	SEC Identification Number C199800134	3.	BIR TIN <u>200-652</u>	2-460-000			
4.	ABOITIZ POWER CORPORATION						
	Exact name of registrant as specified in its ch	arter					
5.	Philippines		6.				
	Province, country or other jurisdiction		Industry Classification	on Code			
	of incorporation						
_							
7.	32 <sup>nd</sup> Street, Bonifacio Global City, Taguig City	<u>Manila, Philippines</u>	<u>1634</u>				
	Address of principal office			Postal Code			
8.	<u>(02) 8 886-2800</u>						
	Registrant's telephone number, including area code						
9.	N.A.						
5.	Former name or former address, if changed s	ince last r	eport				
10.	Securities registered pursuant to Sections 4 and 8 of the RSA						
	Title of Each Class		Number of Shares	of Common Stock			
		Outs	Outstanding and Amount of Debt Outstanding				
	Common Stock <b>P</b> 1 Par Value			7,205, 854,307			
				, <u>, , , , , , , , , , , , , , , , , , </u>			
	Amount of Debt Outstanding (As of Septeml	ber 30, 20	24)	P240,111,729,000.00			
11.	Indicate the item numbers reported herein: 4	0 bnc 1					
±±.	malcate the item numbers reported herein.	<u>r anu 5</u>					

## Item 4: Resignation, Removal or Election of Registrant's Directors or Officers Item 9: Other Matters

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower or the "Company") approved the following matters:

1. Resignation of Ms. Maria Veronica C. So as the Company's Treasurer and appointment of Ms. Ma. Racquel J. Bustamante as her replacement, effective November 26, 2024;

Profile of Ms. Ma. Racquel J. Bustamante

Ms. Ma. Racquel J. Bustamante, 50 years old, Filipino, is appointed as Treasurer of Aboitiz Power Corporation ("AboitizPower" or the "Company"). She is concurrently the Company's Senior Vice President - Deputy Chief Financial Officer since November 2023. She also holds

various directorships and officer positions across the AboitizPower Group. She was the Chief Finance Officer of the Company's Generation Business Group from July 2018 to 2023.

Ms. Bustamante has more than 25 years of extensive experience across diverse functions in finance with in-depth experience in Accounting and Financial Reporting, Financial Planning and Analysis, Corporate Finance, Strategic Decision Support, Audit, and Treasury and Cash Management.

Prior to joining the AboitizPower Group, Ms. Bustamante served as First Vice President – Head of Finance and Treasurer of First Coconut Manufacturing, Inc., from July 2015 to July 2018, Vice President – Head of Finance and Treasurer of Atlantic Gulf & Pacific Company of Manila, Inc. from July 2014 to July 2015, and Vice President/Group Financial Controller of Mediaquest Holdings, Inc. from November 2010 to July 2014. She started her career as a Senior Auditor in KPMG Laya Mananghaya & Co.

Ms. Bustamante graduated from De La Salle University with a degree in Bachelor of Science, Major in Accountancy, and is a Certified Public Accountant. She obtained her Stanford GSB Professional Certificate in 2021.

She is not connected with any government agency or instrumentality. She is not a director of a publicly-listed company.

- 2. Upon recommendation of the Company's respective Board Committees, the following amended committee charters were approved:
  - (a) Amended Board Related Party Transaction Committee Charter to align with the amended Board Protocols on the deadlines for the submission of materials;
  - (b) Amended Board Audit Committee Charter to reflect necessary changes to the composition of the Board Audit Committee and to align with the amended Board Protocol;
  - (c) Amended Board Risk and Reputation Management Committee Charter to reflect necessary changes to the composition of the Committee and to align with the amended Board Protocol; and
  - (d) Amended Board Cyber and Information Security Committee Charter to align with the amended Board Protocols.

Copies of the revised committee charters will be uploaded to the Company's website upon its effectivity on January 1, 2025.

## SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# ABOITIZ POWER CORPORATION

By:

Ma. and an

MA. CLARISSE S. OSTERIA Corporate Secretary

Dated: November 26, 2024

# ABOITIZ POWER CORPORATION DISCLOSURE Change in Directors and/or Officers (Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Change in Officer		
Background/Description of the Disclosure		Change in Officer		
Resignation/Removal or Replacement				
Name of Person	:	MARIA VERONICA C. SO		
Position/Designation	••	Treasurer		
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	••	November 26, 2024		
Reason(s) for Resignation/Cessation	:	Re-organization		
Election or Appointment				
Name of Person	:	MA. RACQUEL J. BUSTAMANTE		
Position/Designation	•••	Treasurer/Senior Vice President - Deputy Chief Financial Officer		
Date or Appointment/Election (mm/dd/yyyy)	••	November 26, 2024		
Effective Date of Appointment/Election(mm/dd/yyyy)	••	November 26, 2024		
Shareholdings in the Listed Company				
Direct	:	25,000		
Indirect	:	N/A		
Nature of Indirect Ownership	:	N/A		
Promotion or Change in Designation				
Name of Person	:	N/A		
Position/Designation				
From	:	N/A		
То	:	N/A		
Date of Approval (mm/dd/yyyy)	:	N/A		
Effective Date of Change(mm/dd/yyyy)	••	N/A		
Shareholdings in the Listed Company				
Direct	:	N/A		
Indirect	:	N/A		
Nature of Indirect Ownership	:	N/A		

PSE Disclosure Form 4-8 – Change in Directors and/or Officers (Resignation/ Removal or Appointment/Election) References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Promotion or Change in Designation				
Name of Person	:	N/A		
Position/Designation				
From	:	N/A		
То	:	N/A		
Date of Approval (mm/dd/yyyy)	:	N/A		
Effective Date of Change(mm/dd/yyyy)	:	N/A		
Shareholdings in the Listed Company				
Direct	:	N/A		
Indirect	:	N/A		
Nature of Indirect Ownership	:	N/A		
Other Relevant Information				
N/A				