



September 27, 2022

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is SEC Form 17-C (Current Report) on the appointment of Aboitiz Power Corporation's Independent Director, filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in blue ink, appearing to read "Mailene M. de la Torre".

**MAILENE M. DE LA TORRE**  
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4<sup>th</sup> Monday of April

0 4 2 5

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **September 27, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 8 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                     | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|---|
| <b>Common Stock ₱1 Par Value</b>                        | <b>7,358,604,307</b>  |
| <b>Amount of Debt Outstanding (As of June 30, 2022)</b> | <b>₱237,823,424,000.00</b>  |
11. Indicate the item numbers reported herein: 4

**Item 4: Resignation, Removal or Election of Registrant's Directors or Officers**

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation ("AboitizPower" or the "Company") approved the appointment of Mr. Cesar G. Romero as Independent Director of AboitizPower effective October 1, 2022. Mr. Romero was also appointed as the Chairman of the Environment Social and Corporate Governance (ESCG) Committee, and member of the Company's Audit, Risk and Reputation Management, and Related Party Transactions (RPT) Committees.

Mr. Eric O. Recto, Independent Director and Vice Chairman of the Board of Directors of the Company, was also appointed as the Lead Independent Director.

Mr. Romero, 57, Filipino, is currently an Independent Director of Aboitiz Equity Ventures Inc. and Robinsons Retail Holdings Inc. He previously served as the President and Chief Executive Officer of

Pilipinas Shell Petroleum Corporation (Shell Philippines), a publicly-listed company, from November 1, 2016 to November 30, 2021.

For more than three decades, Mr. Romero served in various capacities in the Shell Group of companies, both local and international. He was formerly Vice President - Global Retail Network from 2013 to 2018 responsible for the management and capital investment associated with the Global Retail business' physical assets worldwide. This includes network planning, real estate, petrol station construction, facilities maintenance, soil and groundwater services, HSSE, and Continuous Improvement. He was Vice President of Retail Sales and Operations East (covering Southeast Asia, South Asia, and China) from September 2009 to July 2013. He was Vice President for Supply – East based in Singapore from July 2007 to July 2009, and Vice President for Downstream Management Consultancy based in London which he held concurrently with the role of Business Assistant to the Executive Director for Shell's Global Downstream Business.

In 1995, he was posted to Shell Centre, London to work in Shell's Scenario Planning Team, and later in the Strategy and Portfolio Team of the East/Asian Regional Office. Immediately, prior to coming to the UK a second time, he was the General Manager for Retail for Shell Philippines & North Pacific Cluster. He joined Shell Philippines in 1987 as a Refinery Engineer and has had assignments in Supply Planning, Strategy, and Lubricants.

Mr. Romero was a member of the Shell Global Retail Leadership team which set policies, strategy, annual business targets, capital allocation, and operations for Shell's Downstream Retail Business comprised of over 43,000 petrol stations in the world, the largest single branded retailer in the world.

Mr. Romero holds a Bachelor of Science in Mechanical Engineering (Cum Laude) from the University of the Philippines, and a Masters Degree in Business Administration (with High Distinction) from the University of Michigan. He has also attended a variety of management development courses at the London Business School and the Wharton Business School. He is not connected with any government agency or instrumentality.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**MAILENE M. DE LA TORRE**

Assistant Corporate Secretary

Dated: September 27, 2022

**ABOITIZ POWER CORPORATION DISCLOSURE**  
**Change in Directors and/or Officers**  
**(Resignation/Removal or Appointment/Election)**

Subject of the Disclosure	:	<b>Appointment of Independent Director</b>
Background/Description of the Disclosure	:	<b>Appointment of Independent Director</b>
<b>Resignation/Removal or Replacement</b>		
Name of Person	:	<b>N/A</b>
Position/Designation	:	<b>N/A</b>
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	<b>N/A</b>
Reason(s) for Resignation/Cessation	:	<b>N/A</b>
<b>Election or Appointment</b>		
Name of Person	:	<b>CESAR G. ROMERO</b>
Position/Designation	:	<b>Independent Director</b>
Date or Appointment/Election (mm/dd/yyyy)	:	<b>September 27, 2022</b>
Effective Date of Appointment/Election(mm/dd/yyyy)	:	<b>October 1, 2022</b>
<i>Shareholdings in the Listed Company</i>		
Direct	:	<b>0</b>
Indirect	:	<b>100</b>
Nature of Indirect Ownership	:	<b>PCD Lodged Shares</b>
<b>Promotion or Change in Designation</b>		
Name of Person	:	<b>N/A</b>
<i>Position/Designation</i>		
From	:	<b>N/A</b>
To	:	<b>N/A</b>
Date of Approval (mm/dd/yyyy)	:	<b>N/A</b>
Effective Date of Change(mm/dd/yyyy)	:	<b>N/A</b>
<i>Shareholdings in the Listed Company</i>		
Direct	:	<b>N/A</b>
Indirect	:	<b>N/A</b>
Nature of Indirect Ownership	:	<b>N/A</b>
<b>Other Relevant Information</b>		
Mr. Eric O. Recto, Independent Director and Vice Chairman of the Board of Directors of the Company, was also appointed as the Lead Independent Director.		