

July 24, 2023

via electronic mail SECURITIES AND EXCHANGE COMMISS Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307	ION
ATTENTION :	DIR. VICENTE GRACIANO P. FELIZMENIO JR. Markets and Securities Regulation Department
via PSE EDGE PHILIPPINE STOCK EXCHANGE, INC. PSE Tower, 28 th Street, cor. 5 th Avenue Bonifacio Global City, Taguig City	
ATTENTION :	MS. ALEXANDRA D. TOM WONG Officer-in-Charge, Disclosure Department
via electronic mail PHILIPPINE DEALING & EXCHANGE COF Market Regulatory Services Group 29 th Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226	
ATTENTION :	ATTY. MARIE ROSE M. MAGALLEN-LIRIO Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the matters approved by Aboitiz Power Corporation in its July 24, 2023 regular Board meeting, filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

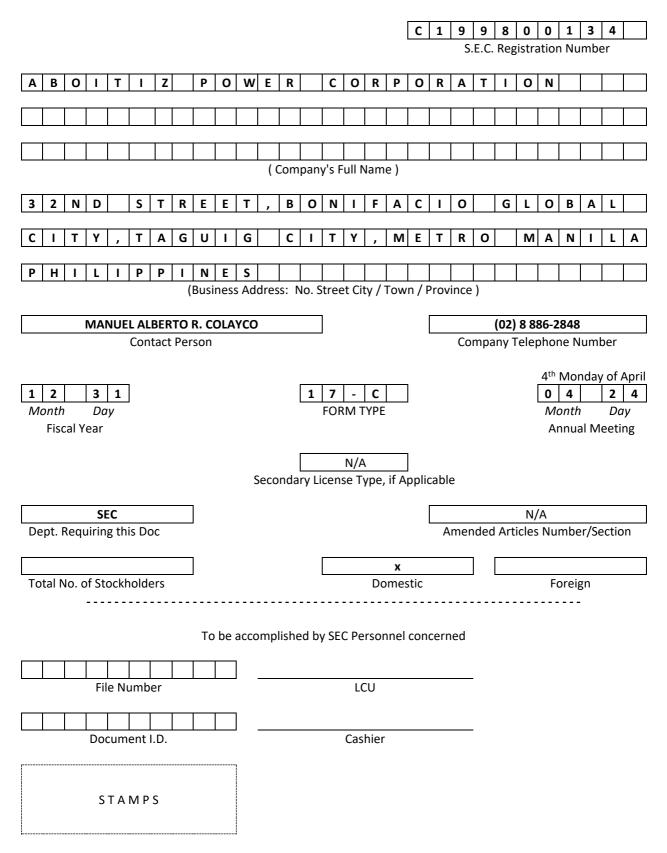
Very truly yours,

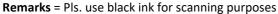
ABOITIZ POWER CORPORATION By:

Mr. and a

MA. CLARISSE S. OSTERIA Assistant Corporate Secretary

COVER SHEET





SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	July 24, 2023						
	Date of Report (Date of earliest event reported)						
2.	SEC Identification Number C199800134	3.	BIR TIN 200-652- 4	460-000			
4.	ABOITIZ POWER CORPORATION Exact name of registrant as specified in its charte	r					
5.	Philippines Province, country or other jurisdiction of incorporation		6. Industry Classification	n Code			
7.	32 nd Street, Bonifacio Global City, Taguig City, M Address of principal office	letro		1634 Postal Code			
8.	(02) 8 886-2800 Registrant's telephone number, including area co	ode					
9.	N.A. Former name or former address, if changed since	e last	report				
10.	Securities registered pursuant to Sections 4 and 8 of the RSA						
	Title of Each Class	Οι	Number of Shares of stares of stares of stares of stares of the stares o				
	Common Stock P1 Par Value			7,358,604,307			
	Amount of Debt Outstanding (As of March 31, 2	<u>023)</u>) f	€247,328,949,000.00			

11. Indicate the item numbers reported herein: 4

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower or the "Company") accepted the resignation of Mr. Satoshi Yajima as a member of the Board of Directors, and the appointment of Mr. Izumi Kai as his replacement, effective August 15, 2023.

Mr. Kai, 49 years old, Japanese, currently serves as the Executive Director, Head of the Platform Business Division of JERA Co., Inc.

From 2021 to 2023, he served as the Chief Strategy Officer at JERA Americas Holdings Inc. where he successfully led the development of a diversified portfolio of low-carbon assets, driving growth and environmental sustainability goals. Additionally, as the former President of JERA Energy America LLC from 2019 to 2023, he spearheaded the procurement of gas and power and played a pivotal role in the exporting of LNG from the Freeport LNG Project. His experience includes diverse

leadership positions with different Japanese firms such as General Manager for Global Fuel Trading Business Development at JERA Co., Inc. and Senior Manager for Marketing and Sales of LNG at Japan Petroleum Exploration Co., Ltd.

Mr. Kai's experiences in different firms and leadership roles allow him to effectively navigate the complexities of the global energy landscape. His extensive insights into the complexities of the energy market, particularly in global strategy, business development, and project management will bring a practical and strategic perspective to the AboitizPower board.

Mr. Kai holds a Bachelor of Engineering from the Ritsumeikan University, and a Master's Degree in Business Administration in Global Management with a major in Finance from the Arizona State University.

He is not connected with any Philippine government agency or instrumentality. He is not a director of any publicly-listed company in the Philippines.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION By:

Mr. anta

MA. CLARISSE S. OSTERIA Assistant Corporate Secretary

Dated: July 24, 2023

ABOITIZ POWER CORPORATION DISCLOSURE Change in Directors and/or Officers (Resignation/Removal or Appointment/Election)

Subject of the Disclosure	:	Change in Director			
Background/Description of the Disclosure	:	Change in Director			
Resignation/Removal or Replacement					
Name of Person	:	SATOSHI YAJIMA			
Position/Designation	••	Director			
Effective Date or Resignation/Cessation of Term (mm/dd/yyyy)	:	August 15, 2023			
Reason(s) for Resignation/Cessation	:	Changes in Director			
Election or Appointment					
Name of Person	:				
Position/Designation	:	Director			
Date or Appointment/Election (mm/dd/yyyy)	:	July 24, 2023			
Effective Date of Appointment/Election(mm/dd/yyyy)	:	August 15, 2023			
Shareholdings in the Listed Company					
Direct	:	0			
Indirect	:	100			
Nature of Indirect Ownership	:	PCD Lodged Shares			
Promotion or Change in Designation					
Name of Person	:	N/A			
Position/Designation					
From	:	N/A			
То	:	N/A			
Date of Approval (mm/dd/yyyy)	:	N/A			
Effective Date of Change(mm/dd/yyyy)	:	N/A			
Shareholdings in the Listed Company					
Direct	:	N/A			
Indirect	:	N/A			
Nature of Indirect Ownership	:	N/A			
Other Relevant Information					
N/A					