



June 16, 2022

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28th Street cor. 5th Avenue,  
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached SEC Form 17-C (Current Report) on June 16, 2022 filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in blue ink, appearing to read "Mailene", written over a light blue circular stamp.

**MAILENE M. DE LA TORRE**  
Assistant Corporate Secretary

**COVER SHEET**

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

**MANUEL ALBERTO R. COLAYCO**

Contact Person

**(02) 8886-2848**

Company Telephone Number

1 2 3 1

Month Day  
Fiscal Year

1 7 - C

FORM TYPE

4<sup>th</sup> Monday of April

0 4 2 5

Month Day  
Annual Meeting

N/A

Secondary License Type, if Applicable

**SEC**

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

**Remarks** = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. June 16, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634  
Address of principal office Postal Code
8. (02) 8886-2800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class   | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u>                            | <u>7,358,604,307</u>   |
| <u>Amount of Debt Outstanding (As of December 31, 2021)</u> | <u>₱234,437,399,000.00</u>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Matters**

Hedcor Bukidnon, Inc. (HBI) informed Aboitiz Power Corporation (AboitizPower) that, as part of the ongoing review and investigation conducted by the Energy Regulatory Commission (ERC) on Philippine power generation companies, the ERC promulgated a Decision dated June 15, 2022 directing HBI to pay the total penalty of Php8,380,000.00 for having incurred outage allowance days over the period January 3, 2021 to April 25, 2021 in excess of the ERC standard of 6.8 days of allowed outages per year.

The case arose after torrential rains resulted in landslides that caused extensive damage to the run-of-river hydro units of HBI in Manolo Fortich, Bukidnon, which was the subject of an AboitizPower disclosure dated September 3, 2020. The extent of the damage resulting from the landslides was such that HBI required 102.1 days of excess unplanned outage days to bring each of the Manolo Fortich 1 Hydroelectric Power Plant's Unit 3 and Unit 4 back online.

HBI will be filing a Motion for Reconsideration seeking to overturn the ERC's Decision.


HBI is part of the Hedcor Group and operates and maintains the Manolo Fortich 1 and 2 which are run-of-river hydroelectric power plants located in Manolo Fortich, Bukidnon. HBI is a wholly-owned subsidiary of Aboitiz Renewables Inc., AboitizPower's holding company for renewable energy projects.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**MAILENE M. DE LA TORRE**

Assistant Corporate Secretary

Dated: June 16, 2022