

February 19, 2025

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the final list of nominees to the Board of Directors of Aboitiz Power Corporation for 2025-2026 filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

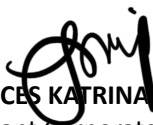
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



FRANCES KATRINA C. ARSUA
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MA. CLARISSA S. OSTERIA

Contact Person
Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 8

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 19, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock P1 Par Value | 7,205, 854,307 |
| Amount of Debt Outstanding (As of September 30, 2024) | P240,111,729,000.00 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

On February 19, 2025, the Corporate Secretary of Aboitiz Power Corporation ("AboitizPower" or the "Company") received from the Board Corporate Governance Committee (now Board Environmental, Social, and Corporate Governance Committee or the "ESCG Committee"), the final list of nominees qualified to be AboitizPower's Independent Directors.

Below is a list of the nominees for Independent Directors for the year 2025-2026, with their corresponding professional background and experience attached as Annex "A":

1. Mr. Eric Ramon O. Recto;
2. Hon. Estela M. Perlas-Bernabe (Ret.); and
3. Mr. Cesar G. Romero.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the ESCG Committee a list of other candidates qualified to be directors of AboitizPower.

Below is a list of the nominees for directors for the year 2025-2026, with their corresponding professional background and experience attached as Annex "B":

1. Mr. Sabin M. Aboitiz;
2. Mr. Antonio A. Canova;
3. Mr. Danel C. Aboitiz;
4. Mr. Erramon I. Aboitiz;
5. Mr. Izumi Kai; and
6. Mr. Toshiro Kudama

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:


FRANCES KATRINA C. ARSUA
Assistant Corporate Secretary

Dated: February 19, 2025

ANNEX "A-1"

ERIC RAMON O. RECTO

Nomination: Independent Director

Age: 61 years old

Citizenship: Filipino

Present Positions:

Lead Independent Director/ Vice Chairman of the Board	Aboitiz Power Corporation*
Chairman of the Board	Philippine Bank of Communications*
	Pylon Holdings Corporation
Chairman of the Board and President	Bedfordbury Development Corporation
Chairman of the Board and Chief Executive Officer	Alphaland Corporation
	Atok-Big Wedge Co., Inc.*
President/Director	Q-Tech Alliance Holdings, Inc.
Director	DITO CME Holdings Corp.*
	Miescor Infrastructure Development Corporation
Independent Director	PH Resorts Group Holdings, Inc.*
Independent Director	Manila Water Company, Inc.*
Senior Adviser	Stonepeak Infrastructure Partners

* A publicly listed company

Previous Positions:

Vice Chairman	Alphaland Corporation
President	Top Frontier Investment Holdings, Inc.
Director	Manila Electric Company (Meralco)
	Maynilad Water Services, Inc.
	Metro Pacific Investments Corporation
	San Miguel Corporation
Independent Director	Davao Insular Hotel Company Inc.
	Energy Development Corporation
	Philippine National Bank
	Waterfront Cebu City Casino Hotel Inc.
Undersecretary	Department of Finance

Educational Background:

College	Bachelor of Science Degree in Industrial Engineering University of the Philippines – Diliman
Graduate Studies	Master's in Business Administration, with concentration in Finance and Operation Management Johnson Graduate School of Management at the Cornell University in Ithaca, New York, U.S.A.

He is not connected with any Philippine government agency or instrumentality.

ANNEX "A-2"

ESTELA M. PERLAS-BERNABE

Nomination: Independent Director

Age: 71 years old

Citizenship: Filipino

Present Positions:

Independent Director	BDO Unibank, Inc.*
	Converge Information and Communications Technology Solutions Inc.*
	San Miguel Food and Beverage, Inc.*

* A publicly listed company

Previous Positions:

Senior Associate Justice	Supreme Court of the Philippines
Senior Partner	Bernabe Perlas Morte & Associates

Educational Background:

College	Bachelor of Science Degree in Commerce (Banking and Finance) (<i>magna cum laude</i>) St. Paul College-Manila
Graduate Studies	Bachelor of Laws Ateneo de Manila University, Manila

She is not connected with any government agency or instrumentality.

ANNEX "A-3"

CESAR G. ROMERO

Nomination: Independent Director

Age: 59 years old

Citizenship: Filipino

Present Positions:

Independent Director	Aboitiz Power Corporation*
	Aboitiz Equity Ventures Inc.*
	Robinsons Retail Holdings, Inc.*

* A publicly listed company

Previous Positions:

President and Chief Executive Officer	Pilipinas Shell Petroleum Corporation
Vice President – Global Retail Network	Shell's Global Downstream Business
Vice President of Retail Sales and Operations East	
Vice President for Supply – East based in Singapore	
Vice President for Downstream Management Consultancy based in London	
Business Assistant to the Executive Director	

Educational Background:

College	Bachelor of Science in Mechanical Engineering (<i>cum laude</i>), University of the Philippines
Graduate Studies	Master's Degree in Business Administration (with High Distinction), University of Michigan, Michigan, U.S.A.
Various Management Development Courses	London Business School
	Wharton Business School

He is not connected with any Philippine government agency or instrumentality.

ANNEX “B-1”

SABIN M. ABOITIZ

Nomination: Director

Age: 60 years old

Citizenship: Filipino

Present Positions:

Chairman of the Board	Aboitiz Power Corporation*
	Aboitiz Foundation, Inc.
	Advanced Data Innovation, Inc.
	Aboitiz Land, Inc.
	Aboitiz Renewables, Inc.
	CRH Aboitiz Holdings, Inc.
	Tenfold Ventures Corporation
President and Chief Executive Officer	Aboitiz Equity Ventures Inc.*
	Aboitiz & Company, Inc.
Director/President	AEV CRH Holdings, Inc.
Director	Aboitiz Construction International, Inc.
	Aboitiz Construction, Inc.
	Aboitiz Data Innovation Pte. Ltd.
	Aboitiz Foods Holdings, Inc.
	Aboitiz Impact Ventures, Inc.
	Aboitiz Infracapital, Inc.
	AEV International Pte Ltd.
	CCEP Aboitiz Beverages Philippines, Inc
	Lima Land, Inc.
	Pilmico Animal Nutrition Corporation
	Pilmico Foods Corporation
	Republic Cement & Building Materials, Inc.
	Republic Cement Services, Inc.
	Unity Digital Infrastructure Inc.
Union Bank of the Philippines, Inc *	
Lead Convenor	Private Sector Advisory Council
Member	APEC Business Advisory Council (ABAC)

* A publicly listed company

Previous Positions:

First Vice President	Aboitiz Equity Ventures Inc.
Senior Vice President	
Executive Vice President and Chief Operating Officer	

Educational Background:

College	Business Administration, Major in Finance Gonzaga University, Spokane, U.S.A.
---------	--

He is not connected with any government agency or instrumentality.

ANNEX "B-2"

ANTONIO A. CANOVA

Nomination: Director

Age: 63 years old

Citizenship: Filipino

Present Positions:

Chairman of the Board	Aboitiz FeedAll Holdings, Inc.
	Pilimico Animal Nutrition Corporation
	Pilimico Foods Corporation
Director	Aboitiz Power Corporation *
	Aboitiz & Company, Inc.

* A publicly listed company

Previous Positions:

Chief Operating Officer and Chief Financial Officer	Chargepoint, Inc.
Chief Financial Officer	3 Leaf Networks
Vice President of Finance and Administration and Chief Financial Officer	Brocade Communications
Audit Partner	KPMG

Educational Background:

College	Bachelor of Science in Accounting Santa Clara University, California, U.S.A.
---------	---

He is not connected with any government agency or instrumentality. He is not a director of any other publicly-listed company.

ANNEX "B-3"

DANEL C. ABOITIZ

Nomination: Director

Age: 43 years old

Citizenship: Filipino

Present Positions:

President and Chief Executive Officer	Aboitiz Power Corporation*
Chairman of the Board	Aboitiz Renewables, Inc.
	Republic Cement Services, Inc.
	Therma Power, Inc.
Vice Chairman of the Board	Chromite Gas Holdings, Inc.
	Republic Cement & Building Materials, Inc.
Vice Chairman, Energy Committee	Management Association of the Philippines
Director	1882 Energy Ventures, Inc.
	AA Thermal, Inc.
	Aboitiz Foundation, Inc.
	Aboitiz Land, Inc.
	AboitizPower International Pte. Ltd.
	Abovant Holdings, Inc.
	AP Renewables, Inc.
	AEV CRH Holdings, Inc.
	Balamban Enerzone Corporation
	Cotabato Light & Power Company
	CRH Aboitiz Holdings, Inc.
	Davao Light and Power Co., Inc.
	East Asia Utilities Corporation
	Lima Enerzone Corporation
	Mactan Enerzone Corporation
	Malvar Enerzone Corporation
	Manila-Oslo Renewable Enterprise, Inc.
	Redondo Peninsula Energy, Inc.
	San Fernando Electric Light & Power Co., Inc
	SPI Power Incorporated
	Subic Enerzone Corporation
	Therma Dinginin Holdings, Inc.
	Therma Luzon, Inc.
	Therma Marine, Inc.
	Therma Mobile, Inc.
	Therma NatGas Power Inc.
	Therma Power-Visayas, Inc.
	Therma South, Inc.
	Therma Visayas, Inc.
	Visayan Electric Co., Inc.
Member of the Board of Advisors	Aboitiz & Company, Inc.

* A publicly listed company

Previous Positions:

Chief Commercial and Stakeholder Engagement Officer	Aboitiz Power Corporation
SVP for Regulatory Affairs and External Relations	
President and Chief Operating Officer	AboitizPower Coal Business Units
President and Chief Operating Officer	AboitizPower Oil Business Units

Educational Background:

College	MA, Philosophy & Politics (with Second Honors) University of Edinburgh
Gap Year	Beijing Language and Culture University Chinese Language

Affiliations:

Director	Philippine Electricity Market Corporation
Vice Chairman	Philippine Independent Power Producers Association

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

ANNEX "B-4"**ERRAMON I. ABOITIZ**

Nomination: Director

Age: 68 years old

Citizenship: Filipino

Present Positions:

Chairman of the Board	Asian Institute of Management
	Endeavor Philippines
	UB Investment Management & Trust Corporation
	Union Bank of the Philippines*
Director	Aboitiz Equity Ventures Inc.*
	Aboitiz Power Corporation*
Board Observer	Aboitiz & Company, Inc.

* A publicly listed company

Previous Positions:

Chairman of the Board	Aboitiz Power Corporation
President and Chief Executive Officer	Aboitiz Equity Ventures Inc.
	Aboitiz Power Corporation
	Aboitiz & Company, Inc.
Chairman of the Board	Aboitiz Power Corporation
Trustee	Philippine Disaster Recovery Foundation

Educational Background:

College	Bachelor of Science in Business Administration, Major in Accounting and Finance Gonzaga University, Spokane, U.S.A.
Graduate Studies	Honorary Doctorate Degree in Management Asian Institute of Management

He is not connected with any Philippine government agency or instrumentality.

ANNEX "B-5"

TOSHIRO KUDAMA

Nomination: Non-Executive Director

Age: 66 years old

Citizenship: Japanese

Present Positions:

Director	Aboitiz Power Corporation*
Senior Managing Executive Officer	JERA Co., Inc.
Chief Executive Officer	JERA Asia Private Limited

* A publicly listed company

Previous Positions:

Managing Executive Officer	JERA Co., Inc.
Chief Power Development Officer and Senior Executive Vice President	
Director and Chief Executive Officer	JERA Americas Inc.
Managing Director, Head of Overseas and Domestic Operations	TEPCO Fuel & Power, Incorporated

Educational Background:

College	Bachelor's Degree in Mechanical Engineering Tokyo Institute of Technology
Graduate Studies	Master's Degree in Mechanical Engineering Graduate School of Tokyo Institute of Technology

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

ANNEX "B-6"

IZUMI KAI

Nomination: Non-Executive Director

Age: 49 years old

Citizenship: Japanese

Present Positions:

Director	Aboitiz Power Corporation*
Executive Director – Head of Platform Business Division	JERA Co., Inc.

* A publicly listed company

Previous Positions:

Chief Strategy Officer	JERA Americas Holdings, Inc.
President	JERA Energy America LLC
General Manager for Global Fuel Trading Business Development	JERA Co., Inc.
Senior Manager for Marketing and Sales of LNG	Japan Petroleum Exploration Co., Ltd.

Educational Background:

College	Bachelor's Degree in Engineering Ritsumeikan University, Japan
Graduate Studies	Masters Degree in Business Administration in Global Management, major in Finance Arizona State University, U.S.A.

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.