

February 13, 2025

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on the mothballing of two of Therma Mobile, Inc.'s Bunker C-Fired Power Barges. The Report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MA. CLARISSA S. OSTERIA

Contact Person
Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 8

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 13, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
Province, country or other jurisdiction
of incorporation
6. 
Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 7,205,854,307 |
| Amount of Debt Outstanding (As of September 30, 2024) | ₱240,111,729,000.00 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation was advised today by its wholly-owned subsidiary, Therma Mobile, Inc. (TMO), of its receipt of the Letter for Confirmation (LOC) from the Department of Energy (DOE) for the mothballing of two (2) of TMO's Bunker C-Fired Power Barges (TMO Mobile 4 and Mobile 6) located in Navotas Fishport Complex, Baradero St., Northbay Blvd., Navotas City, Metro Manila, effective February 14, 2025, with a target return to service on February 1, 2027.

The LOC was issued following TMO's filing of a letter of intent to mothball TMO Mobile 4 and Mobile 6 due to technical and commercial challenges that prevent or hamper their full utilization and continued safe and efficient operation.

Notices regarding the LOC have been sent to the appropriate offices and entities in accordance with the DOE's Implementing Guidelines on the Decommissioning and Mothballing of a Generating Plant, including the Independent Electricity Market Operator of the Philippines Inc. (IEMOP), the

National Grid Corporation of the Philippines (NGCP), the Energy Regulatory Commission (ERC) and other concerned bodies.

Meanwhile, TMO's generation activities will continue through its two (2) other Bunker C-Fired Power Barges, i.e., TMO Mobile 3 and Mobile 5, whose operations will not be affected by the said mothballing.

TMO is a wholly-owned subsidiary of the Company through Therma Power Inc., its holding company for its investments in thermal energy.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Corporate Secretary

Dated: February 13, 2025