

February 22, 2022

via electronic mail SECURITIES AND EXCHANGE COMMISSION Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 ATTENTION **DIR. VICENTE GRACIANO P. FELIZMENIO JR.** : Markets and Securities Regulation Department via PSE EDGE PHILIPPINE STOCK EXCHANGE, INC. PSE Tower, 28th Street, cor. 5th Avenue Bonifacio Global City, Taguig City ATTENTION **MS. JANET A. ENCARNACION** : Head, Disclosure Department via electronic mail PHILIPPINE DEALING & EXCHANGE CORP. Market Regulatory Services Group 29th Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226

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ATTENTION

ATTY. MARIE ROSE M. MAGALLEN-LIRIO Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the matters approved by the Board of Directors of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

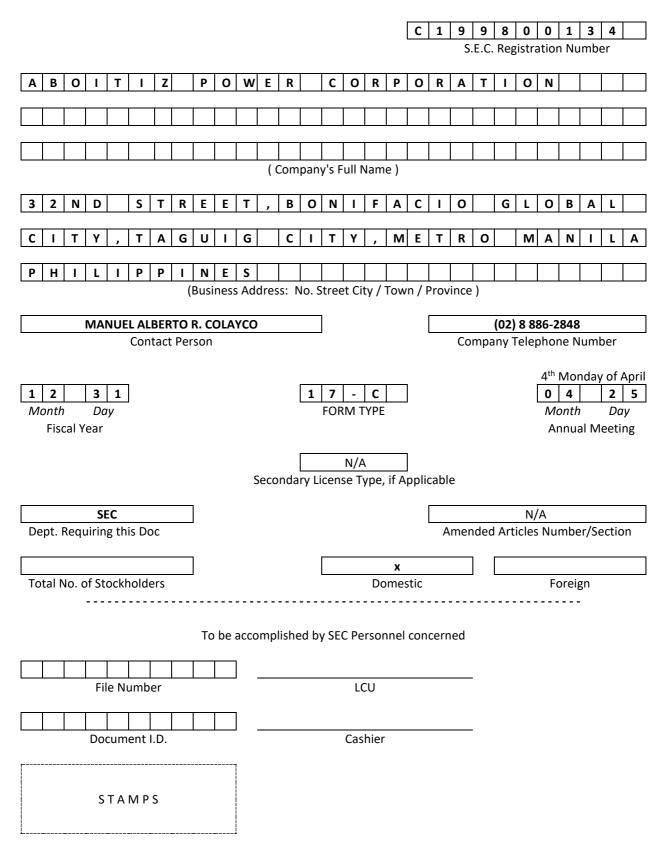
Very truly yours,

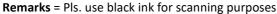
ABOITIZ POWER CORPORATION By:

MAILENE M. 🖸 F LA TORRE Assistant Corporate Secretary

Aboitiz Power Corporation NAC Tower, 32nd St. Bonifacio Global City 1634 Taguig City, NCR

COVER SHEET





SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

| February 22, 2022 | | | | |
|---|--------|------|------------------------|---------------------------------|
| Date of Report (Date of earliest event reported) | | | | |
| SEC Identification Number C199800134 | 3. | | BIR TIN <u>200-652</u> | 2-460-000 |
| ABOITIZ POWER CORPORATION | | | | |
| Exact name of registrant as specified in its charter | | | | |
| Philippines | | 6. | | |
| Province, country or other jurisdiction of incorporation | _ | Ind | ustry Classificatio | on Code |
| 32 nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634 | | | | |
| Address of principal office | | | | Postal Code |
| (02) 8 886-2800 | | | | |
| Registrant's telephone number, including area co | de | | | |
| <u>N.A.</u> | | | | |
| Former name or former address, if changed since | last r | еро | ort | |
| Securities registered pursuant to Sections 4 and 8 of the RSA | | | | |
| Title of Each Class | | N | lumber of Shares | of Common Stock |
| | Out | star | nding and Amour | nt of Debt Outstanding |
| Common Stock P1 Par Value | | | | 7,358,604,307 |
| Amount of Debt Outstanding (As of September 3 | | | | P 213,904,836,000.00 |

11. Indicate the item numbers reported herein: <u>9</u>

Item 9: Other Matters

During its regular meeting held today, and upon recommendation of the Board Environmental, Social, Corporate Governance Committee (ESCG) Committee, the Board of Directors of Aboitiz Power Corporation (the "Company") approved the following:

- a. Amendments to the Manual on Corporate Governance to reflect changes in: (i) the composition of the Board of Directors, Board ESCG Committee, Board Related Party Transactions Committee, and Board Cyber and Information Security Committee; and (ii) the inclusion of the duties and responsibilities of the Board Cyber and Information Security Committee;
- b. Amendments to the Board ESCG Committee, Board Audit Committee, and Board Risk and Reputation Management Committee Charters to align with the revisions to the Company's Manual on Corporate Governance; and

c. Amendments to the General Trading Policy to shorten the mandatory trading blackout period in connection with the disclosure of quarterly and annual results of the Company.

Copies of the revised Manual on Corporate Governance and Board ESCG Committee, Board Audit Committee, and Board Risk and Reputation Management Committee Charters will be uploaded to the Company's website after editorial comments from the Directors have been addressed.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION By:

MAILENE M. DE LA TORRE Assistant Corporate Secretary

Dated: February 22, 2022