



February 18, 2022

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the final list of nominees to the Board of Directors for 2022-2023 of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

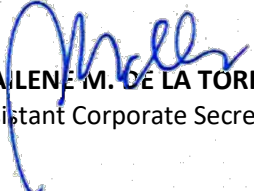
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


MAILEN M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

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(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 5

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

[Empty box]

Total No. of Stockholders

x

Domestic

[Empty box]

Foreign

To be accomplished by SEC Personnel concerned

[Empty grid]

File Number

LCU

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Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 18, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines** 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock P1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding (As of September 30, 2021) | ₱213,904,836,000.00 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Matters

On February 18, 2022, the Corporate Secretary of Aboitiz Power Corporation (AboitizPower or the "Company") received from the Board Corporate Governance Committee (now Board Environmental, Social, and Corporate Governance Committee or the "ESCG Committee"), the final list of nominees qualified to be AboitizPower's Independent Directors.

Below is a list of the nominees for Independent Directors for the year 2022-2023, with their corresponding professional background and experience attached as Annex "A":

1. Mr. Raphael P. M. Lotilla; and
2. Mr. Eric Ramon O. Recto.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the Board Corporate Governance Committee a list of other candidates qualified to be directors of AboitizPower.

Below is a list of the nominees for directors for the year 2022-2023, with their corresponding professional background and experience attached as Annex "B":

1. Mr. Sabin M. Aboitiz;
2. Mr. Luis Miguel O. Aboitiz;
3. Mr. Emmanuel V. Rubio;
4. Mr. Edwin R. Bautista;
5. Mr. Danel C. Aboitiz;
6. Mr. Toshiro Kudama; and
7. Mr. Satoshi Yajima

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MALENE M. DE LA TORRE

Assistant Corporate Secretary

Dated: February 18, 2022

ANNEX "A-1"

RAPHAEL P.M. LOTILLA

Nomination: Independent Director

Age: 63 years old

Citizenship: Filipino

Present Positions:

Lead Independent Director	Aboitiz Power Corporation
Chairman of the Board of Trustees	The Asia-Pacific Pathways to Progress Foundation, Inc.
Independent Director	Petron Foundation, Inc.
	ACE Enexor, Inc.*
	First Metro Investment Corporation
Trustee	Philippine Institute for Development Studies
Member of the Advisory Committee	Ateneo University Professional Schools
Adjunct Faculty	Asian Institute of Management

* a publicly listed company

Previous Positions:

Independent Director	Aboitiz Equity Ventures Inc.
President and Chief Executive Officer	Power Sector Assets and Liabilities Management (PSALM) Corporation
Deputy Director – General	National Economic and Development Authority
Coordinator	Philippine Council for Sustainable Development
Chairman	Philippine National Oil Company
Vice-Chairman	National Power Corporation
Vice-Chairman	National Transmission Corporation
Secretary of Energy	Department of Energy
Regional Programme Director	Global Environment Facility, UN Development Programme

Educational Background:

College	Bachelor of Science in Psychology/ Bachelor of Arts in History University of the Philippines – Diliman
Graduate Studies	Bachelor of Laws University of the Philippines – Diliman
	Master of Laws University of Michigan Law School, U.S.A.

ANNEX "A-2"

ERIC RAMON O. RECTO

Nomination: Independent Director

Age: 58 years old

Citizenship: Filipino

Present Positions:

Independent Director	Aboitiz Power Corporation
Chairman of the Board	Philippine Bank of Communications*
Chairman of the Board and President	Bedfordbury Development Corporation
Vice Chairman	Alphaland Corporation
President and Vice Chairman	Atok-Big Wedge Co., Inc.*
President/Director	Q-Tech Alliance Holdings, Inc.
Director	DITO CME Holdings Corp.*
Independent Director	PH Resorts Group Holdings, Inc.*
Independent Director	Manila Water Company, Inc. *
Independent Director	Waterfront Cebu City Casino Hotel Inc.
Independent Director	Davao Insular Hotel Company Inc.

* a publicly listed company

Previous Positions:

Vice Chairman	Alphaland Corporation
President	Top Frontier Investment Holdings, Inc.
Director	San Miguel Corporation
	Manila Electric Company (Meralco)
Undersecretary	Department of Finance

Educational Background:

College	Bachelor of Science Degree in Industrial Engineering University of the Philippines – Diliman
Graduate Studies	Masters in Business Administration, with concentration in Finance and Operation Management Johnson Graduate School of Management at the Cornell University in Ithaca, New York, U.S.A

He is not connected with any Philippine government agency or instrumentality.

ANNEX “B-1”

SABIN M. ABOITIZ

Nomination: Director

Age: 56 years old

Citizenship: Filipino

Present Positions:

Chairman of the Board	Aboitiz Power Corporation
	Aboitiz Foundation, Inc.
	Aboitiz Infracapital, Inc.
	Aboitiz Land, Inc.
	Aboitiz Renewables, Inc.
	CRH Aboitiz Holdings, Inc.
	Filagri Holdings, Inc.
	Manila-Oslo Renewable Enterprise, Inc.
	Republic Cement Services, Inc.
	SN Aboitiz Power - Benguet, Inc.
Director/President and Chief Executive Officer	Aboitiz Equity Ventures Inc.* Aboitiz & Company, Inc.
Director/Chairman/President and Chief Executive Officer	Aboitiz Renewables, Inc.
Director/President	AEV CRH Holdings, Inc.
Director	Aboitiz Construction International, Inc.
	Aboitiz Construction, Inc.
	AboitizPower International Pte. Ltd.
	AEV International Pte Ltd.
	Apo Agua Infraestructura, Inc.
	Lima Land, Inc.
	Pilmico Animal Nutrition Corporation
	Pilmico Foods Corporation
	Pilmico International Pte Ltd
	Republic Cement & Building Materials, Inc.
	Therma Luzon, Inc.
	Therma South, Inc.
	Unity Digital Infrastructure Inc.
	Union Bank of the Philippines, Inc.
UnionDigital Bank, Inc.	

* a publicly listed company

Previous Positions:

First Vice President	Aboitiz Equity Ventures Inc.
Senior Vice President	
Executive Vice President and Chief Operating Officer	

Educational Background:

College	Business Administration, Major in Finance Gonzaga University, Spokane, U.S.A
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He is not connected with any government agency or instrumentality.

ANNEX "B-2"

LUIS MIGUEL O. ABOITIZ

Nomination: Director

Age: 57 years old

Citizenship: Filipino

Present Positions:

Vice Chairman of the Board	Aboitiz Power Corporation
Chairman of the Board	Aboitiz Impact Ventures, Inc.
Director	Aboitiz & Company, Inc.
Director and President	DDLS Aboitiz, Inc.
Director	AB Capital Securities, Inc.
Trustee	Pacific Basin Economic Council

Previous Positions:

Executive Vice President – Chief Strategy Officer	Aboitiz Power Corporation
Executive Vice President and Chief Operating Officer – Corporate Business Group	
Senior Vice President-Power Marketing and Trading	

Educational Background:

College	Bachelor of Science in Computer Science and Engineering Santa Clara University, California, U.S.A.
Graduate Studies	Master's degree in Business Administration University of California, Berkeley, U.S.A.

He is not connected with any government agency or instrumentality. He is not a Director of any other publicly-listed company.

ANNEX "B-3"**EMMANUEL V. RUBIO**Nomination: DirectorAge: 57 years oldCitizenship: Filipino**Present Positions:**

Director/President and Chief Executive Officer	Aboitiz Power Corporation
Chairman of the Board	SN Aboitiz Power Group
	Therma South, Inc.
	AA Therma, Inc.
Director	Aboitiz Power Distributed Energy, Inc.
	Aboitiz Power Distributed Renewables, Inc.
	Aboitiz Renewables, Inc.
	AboitizPower International B.V.
	AboitizPower International Pte Ltd
	Abovant Holdings, Inc.
	Aseagas Corporation
	Cebu Energy Development Corporation
	Cebu Private Power Corporation
	Cotabato Light & Power Company
	Davao Light & Power Co., Inc.
	Hedcor Group
	Maaraw Holdings San Carlos, Inc.
Redondo Peninsula Energy, Inc.	
San Carlos Sun Power Inc.	
STEAG State Power, Inc.	
Directorship and Management Position	GNPower Mariveles Energy Center Ltd. Co.
Trustee	Aboitiz Foundation, Inc.

Previous Positions:

Executive Vice President and Chief Operating Officer – Power Generation Group	Aboitiz Power Corporation
Executive Vice President - Chief Operating Office	

Educational Background:

College	Bachelor of Science in Industrial Management Engineering with a minor in Mechanical Engineering De La Salle University, Manila
Graduate Studies	Masters in Business Administration Certificate of Completion De La Salle University, Manila
Certificates and Courses	The LEAD Program Columbia University
	Advanced Management Program Columbia University

	Strategic Management Course Nanyang Technological University, Singapore Executive Certificate in Directorship Singapore Management University – Singapore Institute of Directors (SMU-SID)
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He is not connected with any government agency or instrumentality. He is not a Director of any other publicly-listed company.

ANNEX "B-4"

EDWIN R. BAUTISTA

Nomination: Director

Age: 61 years old

Citizenship: Filipino

Present Positions:

Director	Aboitiz Power Corporation
Chairman of the Board of Directors	City Savings Bank
Director/ President and Chief Executive Officer	Union Bank of the Philippines*
Director	Union Investments Corp.
	First Union Plans, Inc.
	First Union Direct Corp.
	UBX Philippines Corporation
	Petnet, Inc.
	UnionDigital Bank, Inc.

* a publicly listed company

Previous Positions:

Chief Operating Officer	Union Bank of the Philippines
Senior Executive Vice President	
Executive Vice President	

Educational Background:

College	Bachelor of Science in Mechanical Engineering De La Salle University, Manila
Graduate Studies	Advance Management Program Harvard Business School in Massachusetts, U.S.A

He is not connected with any Philippine government agency or instrumentality.

ANNEX "B-5"

DANEL C. ABOITIZ

Nomination: Director

Age: 40 years old

Citizenship: Filipino

Present Positions:

Director and Chief Commercial and Stakeholder Engagement Officer	Aboitiz Power Corporation
Vice Chairman of the Board	Republic Cement & Building Materials, Inc.
Director and President	Manila-Oslo Renewable Enterprise, Inc.
Director	AA Thermal, Inc.
	AEV CRH Holdings, Inc.
	CRH Aboitiz Holdings, Inc.
	AboitizPower Coal Business Units
	AboitizPower Oil Business Units
	Pagbilao Energy Corporation
	SN AboitizPower Group
	STEAG State Power, Inc.
Therma Power, Inc.	
Directorship and Management Positions	GNPower Dinginin Ltd. Co.
Board of Advisors	Aboitiz & Company, Inc.

Previous Positions:

SVP for Regulatory Affairs and External Relations	Aboitiz Power Corporation
President and COO	AboitizPower Coal Business Units
President and COO	AboitizPower Oil Business Units

Educational Background:

College	MA, Philosophy & Politics (with Second Honors) University of Edinburgh
Gap Year	Beijing Language and Culture University Chinese Language

Affiliations:

Director	Philippine Electricity Market Corporation
Member, Board of Trustees	Philippine Independent Power Producers Association

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

ANNEX "B-6"

TOSHIRO KUDAMA

Nomination: Non-Executive Director

Age: 63 years old

Citizenship: Japanese

Present Positions:

Director	Aboitiz Power Corporation
Senior Managing Executive Officer	JERA Co., Inc.
Chief Executive Officer	JERA Asia Private Limited

Previous Positions:

Managing Executive Officer	JERA Co., Inc.
Chief Power Development Officer and Senior Executive Vice President	
Director and Chief Executive Officer	JERA Americas Inc.
Managing Director, Head of Overseas and Domestic Operations	TEPCO Fuel & Power, Incorporated

Educational Background:

College	Bachelor's Degree in Mechanical Engineering Tokyo Institute of Technology
Graduate Studies	Master's Degree in Mechanical Engineering Graduate School of Tokyo Institute of Technology

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

ANNEX "B-7"

SATOSHI YAJIMA

Nomination: Non-Executive Director

Age: 54 years old

Citizenship: Japanese

Present Positions:

Managing Executive Officer/ Senior Operating Officer – Business Development Department	JERA Co., Inc.
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Previous Positions:

Senior Vice President of Energy Infrastructure Group	JERA Co., Inc.
Executive Officer and Senior Operating Officer – Business Development Department	

Educational Background:

College	Bachelor's Degree in Electrical Engineering Waseda University, Japan
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He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.