



January 5, 2023

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is SEC Form 17-C (Current Report) filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:

  
**MAILENE M. DE LA TORRE**  
Assistant Corporate Secretary

**COVER SHEET**

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

**MANUEL ALBERTO R. COLAYCO**

Contact Person

**(02) 8 886-2848**

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4<sup>th</sup> Monday of April

0 4 2 4

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

**SEC**

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

**x**

Domestic

Foreign

-----  
To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

**Remarks** = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. January 5, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6.   
Province, country or other jurisdiction Industry Classification Code  
of incorporation
7. 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634  
Address of principal office Postal Code
8. (02) 8 886-2800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock ₱1 Par Value</u>                             | <u>7,358,604,307</u>   |
| <u>Amount of Debt Outstanding (As of September 31, 2022)</u> | <u>₱230,507,598,000.00</u>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Matters**

Aboitiz Power Corporation, through its clean energy subsidiary Aboitiz Renewables, Inc., recently entered into a P20-billion loan agreement with the Land Bank of the Philippines to fund the growth of its renewable energy (RE) portfolio.

Please see attached Press Release for further info.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**MAILENE M. DE LA TORRE**

Assistant Corporate Secretary

Dated: January 5, 2023

**PRESS RELEASE**  
**05 January 2023**

**AboitizPower secures P20-B loan from LANDBANK to fund RE projects**

TAGUIG CITY, Philippines — Aboitiz Power Corporation (AboitizPower), through its clean energy subsidiary Aboitiz Renewables, Inc. (ARI), recently entered into a P20-billion loan agreement with the Land Bank of the Philippines (LANDBANK) to fund the growth of its renewable energy (RE) portfolio.

According to AboitizPower Chief Renewables Officer Jimmy Villaroman, this long-term debt financing will fund ongoing expansion and development projects, including constructing new renewable energy power plants.

"We are very grateful to LANDBANK for their support and confidence in our company," Villaroman said. "This loan will allow us to continue providing clean and sustainable energy to help meet the growing demand in the country."

Villaroman pointed out that the loan facility aligns with AboitizPower's 10-year strategy of growing its RE portfolio to 4,600 MW, or half of the total 9,200 MW capacity, alongside its thermal assets, which the company targets to generate by 2030.

AboitizPower is eyeing to spend P190 billion within this decade for an additional 3,700 MW of clean energy capacities. As of November 2022, the company has over 1,000 MW of disclosed and ongoing RE projects, which include solar, floating solar, hydro, and onshore wind.

AboitizPower Chief Financial Officer Liza Luv Montelibano said this loan is a testament to the company's strong financial position and its lending partners' trust in the organization.

"We look forward to continuing to work with LANDBANK and other financial institutions as we drive the growth of renewable energy in the country," Montelibano shared.

AboitizPower, together with its partners, is the largest owner and operator of RE in the Philippines based on installed capacity. It has been leading in the RE space since the 1970s, beginning with hydro, then, later on, also expanding to add geothermal and solar to its Cleanergy portfolio. Recently, the company entered into a joint venture agreement with renewable energy firm Mainstream Power to develop a 90-MW onshore wind project in Libmanan, Camarines Sur.

In the next ten years, AboitizPower will grow its Cleanergy portfolio domestically and internationally to help build the country's renewable energy market and contribute to the global renewable energy goals.

State-run LANDBANK is committed to supporting the development of RE sources to increase access to reliable, clean, and sustainable power, in line with helping to mitigate the effects of climate change in the country.

###

## **About AboitizPower**

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances businesses and communities by providing reliable and ample power supply at a reasonable and competitive price and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines, with a balanced portfolio of assets across the country. It is a major producer of Cleanergy, the company's clean and renewable energy brand, with several hydroelectric, geothermal, and solar power generation facilities. Its generation portfolio also has thermal power plants to support the country's baseload and peak energy demands.

The company also owns high-growth Luzon, Visayas, and Mindanao distribution utilities, including the country's second and third-largest private electricity distributors.

AboitizPower, together with its partners, is the Philippines' largest owner and operator of renewable energy based on installed capacity. In the next ten years, the company will significantly expand its Cleanergy portfolio, supporting the government's efforts to promote renewable energy in the country. AboitizPower will build an additional 3,700 MW of renewable energy, growing its existing Cleanergy capacity threefold by 2030.

**For further queries on this Press Release, please contact:**

**ABIGAIL TOMAS**

Assistant Vice President - Public Relations

ABOITIZ POWER CORPORATION

abbey.tomas@aboitiz.com

+63 917 832 0306