

January 4, 2018

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: Mr. Jose Valeriano B. Zuno III

OIC - Head, Disclosure Dept.

PHILIPPINE DEALING & EXCHANGE CORP. Market Regulatory Services Group 37/F Tower 1, The Enterprise Center 6766 Ayala Ave., cor. Paseo de Roxas Makati City

Attention: Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance & Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of Aboitiz Power Corporation for the month of December 2017, as follows:

Rep	ort Type:				
Daily					
Х	Monthly				

Report Date: December 31, 2017

VOTING SHARES

Security Type	Description of Security Type	Stock Symbol	Number of Foreign- Owned Shares	Number of Local- Owned Shares	Number of Outstanding Voting Shares
Common	-	AP	540,881,850	6,817,722,457	7,358,604,307

Foreign Ownership Level of Total Outstanding Voting Shares (in%) 7.35%

NON-VOTING SHARES

Security Type	Description of Security Type	Stock Symbol	Number of Foreign- Owned Shares	Number of Local- Owned Shares	Number of Outstanding Voting Shares
-	-	-	-	-	-

Foreign Ownership Level of Total Outstanding Shares (in%) 7.35%	
Foreign Ownership Limit (in%)40%	
Other Relevant Information	
Very truly yours,	

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR. General Manager

cc: M. Jasmine S. Oporto Corporate Secretary and Compliance Officer Aboitiz Power Corporation