



January 04, 2017

PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

Attention: Mr. Jose Valeriano B. Zuno III  
OIC - Head, Disclosure Dept.

PHILIPPINE DEALING & EXCHANGE CORP.  
Market Regulatory Services Group  
37/F Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas  
Makati City

Attention: Ms. Vina Vanessa S. Salonga  
Head – Issuer Compliance & Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Aboitiz Power Corporation** for the month of December 2016, as follows:

**Report Type:**

Daily  
 Monthly

**Report Date: December 31, 2016**

**VOTING SHARES**

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	-	AP	585,958,788	6,772,645,519	7,358,604,307

Foreign Ownership Level of Total Outstanding Voting Shares (in%) 7.96%

**NON-VOTING SHARES**

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
-	-	-	-	-	-

Foreign Ownership Level of Total Outstanding Shares (in%) 7.96%

Foreign Ownership Limit (in%) 40%

Other Relevant Information \_\_\_\_\_

Very truly yours,

**STOCK TRANSFER SERVICE, INC.**  
Transfer Agent

**RICHARD D. REGALA, JR.**  
General Manager

cc: M. Jasmine S. Oporto  
Corporate Secretary and Compliance Officer  
Aboitiz Power Corporation