

December 6, 2018

Philippine Stock Exchange, Inc. PSE Tower, 5th Avenue corner 28th Street, Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion OIC - Head, Disclosure Dept.

PHILIPPINE DEALING & EXCHANGE CORP. Market Regulatory Services Group 37/F Tower 1, The Enterprise Center 6766 Ayala Ave., cor. Paseo de Roxas Makati City

Attention: Ms. Paula Beatrice A. Bueno OIC – Issuer Compliance & Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of Aboitiz Power Corporation for the month of November 2018, as follows:

Report Type: ____ Daily __X_Monthly

Report Date: November 30, 2018

VOTING SHARES

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign- Owned Shares | Number of Local- Owned Shares | Number of Outstanding Voting Shares |
|---------------|---------------------------------|--------------|------------------------------------|----------------------------------|--|
| Common | - | АР | 477,826,368 | 6,880,777,939 | 7,358,604,307 |
| | | | | | |

Foreign Ownership Level of Total Outstanding Voting Shares (in%) 6.49%

NON-VOTING SHARES

| Secu | urity Type | Description of Security Type | Stock Symbol | Number of Foreign- Owned Shares | Number of Local- Owned Shares | Number of Outstanding Voting Shares |
|------|------------|---------------------------------|--------------|------------------------------------|----------------------------------|--|
| | - | - | - | - | - | - |
| | | | | | | |

Foreign Ownership Level of Total Outstanding Shares (in%) <u>6.49%</u>

Foreign Ownership Limit (in%) 40%

Other Relevant Information _

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR. General Manager

cc: Manuel Alberto R. Colayco Corporate Secretary Aboitiz Power Corporation