

September 15, 2017

**MR. JOSE VALERIANO B. ZUÑO III**

OIC – Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Clarification to the September 15, 2017 philSTAR.com News Article

Dear Mr. Zuño:

This refers to your letter requesting us to confirm the veracity of the information contained in the philSTAR.com news article dated September 15, 2017 entitled “AboitizPower keen on bid for 630-MW Masinloc plant”, the relevant portion of which is quoted hereunder:

*“MANILA, Philippines — Aboitiz Power Corp. is aggressively positioning in the bidding for the 630-megawatt (MW) Masinloc power plant in Zambales by American energy giant AES Corp., which is expected to close within the year, its top official said.*

*The Aboitiz Group, through its power unit, has already expressed interest in acquiring the power asset with AES, AboitizPower president and chief operating officer Antonio Moraza said in an interview with reporters late Wednesday.*

*We are studying. (It’s) very advanced and everyone else, I’m sure are interested. Any power projects in the Philippines, anything for sale, we will look at,’ he said.*

....

*He noted that the transaction is seen to be closed within the year, as AES is keen on selling the facility.*

*‘(On the timeline,) I’m under the impression that before the end of the year,’ Moraza said.*

.... ”

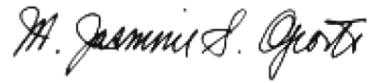
We confirm that Aboitiz Power Corporation is always interested in looking at opportunities to grow. The company assesses acquisition opportunities, and determines if these are aligned with the company’s strategies and long term goals. We will make the necessary disclosures when details of transactions become available.

We trust the foregoing is to your satisfaction.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

**M. JASMINE S. OPORTO**

Corporate Secretary

Cc:

**MS. VINA VANESSA S. SALONGA**

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