



August 31, 2021

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Re: Clarification to the August 27, 2021 BusinessWorld (Online Edition) News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the BusinessWorld (Online Edition) news article dated August 27, 2021 entitled “Aboitiz units to Build Power Transmission Poles in Batangas”, the relevant portion of which is quoted hereunder:

“TWO Aboitiz-led firms specializing in construction and power distribution have forged a deal to build 73 overhead transmission poles in Lipa City and Malvar, Batangas to help stabilize power supply in the areas.

In an e-mailed statement on Thursday, Aboitiz Construction, Inc. said it partnered up with power distributor Lima EnerZone, which is under AboitizPower Corp., to construct the transmission poles.

The poles are expected to help 69-kiloVolt lines supply power to businesses located in the Light Industry Science Park (LISP 4) and residential areas in Malvar.

“The transmission poles project will kick off in November and is expected to be completed in six months,” Aboitiz Construction said.

“The project is part of a bigger initiative to enhance power delivery in Lipa City, Malvar, and surrounding areas, including Lima Technology Center through a partnership between Aboitiz Construction and Lima EnerZone,” it added.

The company said it will handle the demolition and restoration works of structures which will be impacted by the construction of the steel poles. The project will also involve cable stringing, clipping, and armoring.

“In line with our mission to help businesses to thrive, Aboitiz Construction commits to deliver a quality and safe project for Lima Enerzone. Through this partnership, we aim to contribute to economic growth in Batangas by powering businesses and homes,” said Levi B. Agoncillo, Aboitiz Construction’s vice-president for business development, tender planning, engineering, and design.

Aboitiz Construction separately said it is not able to disclose its investment in the transmission pole project right now. It said the project is expected to be completed this year.

In 2019, Aboitiz Construction won a P206-million contract to design and construct Lima Enerzone's 69-kV overhead transmission line for the Lima Technology Center in Lipa, Batangas.

Lima EnerZone operates the power distribution system of Lima Land, Inc. a registered economic zone under the Philippine Economic Zone Authority located in the Lipa-Malvar area of Batangas.

Lima EnerZone is part of AboitizPower's EnerZone group, which is made up of four privately owned electric distribution utilities that operate the distribution systems of select economic zones in Subic, Mactan, Cebu and Batangas."

We confirm that Lima Enerzone Corporation partnered with Aboitiz Construction, Inc. to construct overhead transmission poles in Lipa City and Malvar, Batangas. The project is part of Lima EnerZone's continuing efforts to help stabilize power supply within its franchise areas.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary^{FCA}

Cc:

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ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department