

December 4, 2017

### **SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.** 

Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : MR. JOSE VALERIANO B. ZUÑO III

OIC -Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group 37/F, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : MS. VINA VANESSA S. SALONGA

Head - Issuer Compliance and Disclosures Department

### Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION** 

By:

M. JASMINE S. OPORTO
Corporate Secretary

## **COVER SHEET**

|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   | 1 |   | _ | _  | _    |     | _      | _     | _    |      | _     |    |
|---|--|-------|-----|------|------|------|---------|------|------|------------------------------------|---|---|---|---|---|---|---|---|---|----|------|-----|--------|-------|------|------|-------|----|
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   | С | 1 | 9  | 9    | 8   | 0      | 0     | 1    | 3    | 4     |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   | S. | E.C. | Keg | gistra | atior | n Nu | mbe  | er    |    |
| Α   | В  | О     | ı   | Т    | ı    | Z    |         | Р    | 0    | W                                  | Ε | R |   | С | 0 | R | Р | 0 | R | Α  | Т    | ı   | 0      | N     |      |      |       |    |
|   |  |       |     | ı    | l    |      |         |      | ı    | l I                                |   |   |   |   |   |   |   |   |   |    | l    | ı   |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
| ( Company's Full Name )   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
| 3   | 2  | N     | D   |      | S    | Т    | R       | E    | E    | T                                  | , | В | 0 | N | ı | F | Α | С | ı | 0  |      | G   | L      | 0     | В    | Α    | L     |    |
| C   | 1  | Т     | Υ   | l _  | Т    | Α    | G       | U    | 1    | G                                  |   | С | 1 | т | Υ |   | М | E | Т | R  | О    |     | М      | Α     | N    | -    | L     | Α  |
|   | •  |       | •   | ,    |      |      |         |      |      |                                    |   |   |   |   | • | , |   | _ | • |    |      |     |        |       |      | •    | _     |    |
| P   | Н  | 1     | L   | I    | P    | Р    | ı       | N    | E    | S                                  |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   | (Business Address: No. Street City / Town / Province ) |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     | M. J | ASIV | 1INE | S. (    | OPO  | RTO  | )                                  |   |   |   | 1 |   |   |   |   |   |    |      | 02  | - 88   | 6-27  | 29   |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   | j |   |   |   |   |   | Co | mpa  |     |        |       |      | umh  | er    |    |
| Contact Person Company Telephone Number  Contact Person 2rd Monday of |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      | Jone | act     | Pers | OH   |                                    |   |   |   |   | 1 | 1 |   | Ī |   |    |      |     |        | 3rd   |      | onda | y of  | f  |
| 1   | 2  |       | 3   | 1    |      |      |         |      |      |                                    |   |   | 1 | 7 | - | С |   |   |   |    |      |     |        | 0     | 5    |      | 1     | 5  |
| Month Day FORM TYPE   |  |       |     |      |      |      |         |      |      | <i>Month Day</i><br>Annual Meeting |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   | Fisc   | cal Y | ear |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        | Αı    | าทนส | al M | eetii | ng |
|   | N/A  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   | Secondary License Type, if Applicable                  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   | SEC N/A  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      | nded | ed Articles Number/Section         |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
| Dept. Requiring this Doc  |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   | Х |   |   |    |      |     |        |       |      |      |       |    |
| Total No. of Stockholders Domestic                                    |  |       |     |      |      |      | Foreign |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
| To be accomplished by SEC Personnel concerned                         |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    | _    |     |        |       |      |      |       |    |
| File Number LCU   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
| Document I.D. Cashier   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       | S   | ΤА   | M P  | S    |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |
|   |  |       |     |      |      |      |         |      |      |                                    |   |   |   |   |   |   |   |   |   |    |      |     |        |       |      |      |       |    |

**Remarks** = Pls. use black ink for scanning purposes

#### **SECURITIES & EXCHANGE COMMISSION**

### SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

| December 4, 2017  |         |                              |                       |  |  |  |  |  |  |  |  |
|---|---------|------------------------------|-----------------------|--|--|--|--|--|--|--|--|
| Date of Report (Date of earliest event reported)  |         |                              |                       |  |  |  |  |  |  |  |  |
| SEC Identification Number <u>C199800134</u>   | 3.      | BIR TIN <b>200-652</b>       | -460-000              |  |  |  |  |  |  |  |  |
| ABOITIZ POWER CORPORATION   |         |                              |                       |  |  |  |  |  |  |  |  |
| Exact name of registrant as specified in its charter  |         |                              |                       |  |  |  |  |  |  |  |  |
|   |         |                              |                       |  |  |  |  |  |  |  |  |
| Philippines   | _ 6     | ).                           |                       |  |  |  |  |  |  |  |  |
| Province, country or other jurisdiction   | -<br>Ii | Industry Classification Code |                       |  |  |  |  |  |  |  |  |
| of incorporation  |         |                              |                       |  |  |  |  |  |  |  |  |
| 32 <sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634 |         |                              |                       |  |  |  |  |  |  |  |  |
| Address of principal office   |         |                              | Postal Code           |  |  |  |  |  |  |  |  |
| (02) 886-2800   |         |                              |                       |  |  |  |  |  |  |  |  |
| Registrant's telephone number, including area co  | de      |                              |                       |  |  |  |  |  |  |  |  |
| N.A.  |         |                              |                       |  |  |  |  |  |  |  |  |
| Former name or former address, if changed since   | last re | port                         |                       |  |  |  |  |  |  |  |  |
| Securities registered pursuant to Sections 4 and 8 of the RSA                               |         |                              |                       |  |  |  |  |  |  |  |  |
| Title of Each Class   |         | Number of Shares             | of Common Stock       |  |  |  |  |  |  |  |  |
|   | Outst   | tanding and Amour            | t of Debt Outstanding |  |  |  |  |  |  |  |  |
| Common Stock P1 Par Value   |         |                              | 7,358,604,307         |  |  |  |  |  |  |  |  |
| Amount of Dobt Outstanding /As of Santomber 2   | 0 201   | 71                           | 0222 227 227 000 00   |  |  |  |  |  |  |  |  |
| Amount of Debt Outstanding (As of September 3   | u, ZUI  | ./ )                         | P222,237,327,000.00   |  |  |  |  |  |  |  |  |

11. Indicate the item numbers reported herein: 9

### Item 9: Other Events

Aboitiz Power Corporation (AboitizPower) was informed by Aseagas Corporation (Aseagas) that it prepaid its outstanding loan with the Development Bank of the Philippines (DBP) in the amount of Php2.368 billion. Aseagas also advised that its 8.8MW-biomass plant in Lian, Batangas temporarily ceased operations on November 24, 2017 due to unavailability of the supply of organic effluent wastewater from Absolut Distillers, Inc. After evaluating the circumstances and the ongoing technical problems relating to the plant's fuel stock and digester components, Aseagas decided to maintain the shutdown and to determine the appropriate way forward.

In addition to the loan from DBP, Aseagas also invested equity of around Php950 million for the biomass plant, and has around Php460 million in outstanding liabilities.

Aseagas is a wholly-owned subsidiary of AboitizPower, through Aboitiz Renewables, Inc., its holding company for its investments in renewable energy.

## SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION** 

By:

M. Jasmine S. Oporto

**Corporate Secretary** 

Dated: December 4, 2017