

November 8, 2017

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUÑO III**  
OIC –Head, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

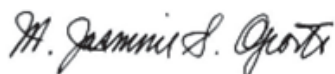
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**M. JASMINE S. OPORTO**

Corporate Secretary

**COVER SHEET**

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

**M. JASMINE S. OPORTO**

Contact Person

**02- 886-2729**

Company Telephone Number

Contact Person

1 2 3 1

Month Day  
Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 1 5

Month Day  
Annual Meeting

N/A

Secondary License Type, if Applicable

**SEC**

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

**x**

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

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Cashier


STAMPS

**Remarks** = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER


1. **November 8, 2017**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                     | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---|--|
| <b>Common Stock ₱1 Par Value</b>                        | <b>7,358,604,307</b>   |
| <b>Amount of Debt Outstanding (As of June 30, 2017)</b> | <b>₱213,017,087,000.00</b>   |
11. Indicate the item numbers reported herein: 9
- Item 9: Other Events**
- Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a stylized "Oporto".

M. Jasmine S. Oporto  
Corporate Secretary

Dated: November 8, 2017

**PRESS RELEASE**  
**8 November 2017**

## **AboitizPower posts 4% hike in nine-month net income to P15.7 billion**

Aboitiz Power Corporation (AboitizPower or the “Company”) reported a 4% increase in its net income to P15.7 billion for the first nine months of the year due to fresh contribution from the GNPower Mariveles Coal Plant Ltd. Co. (GNPower-Mariveles) thermal power plant and the strong performance of its various hydro power plants.

The Company recognized non-recurring losses of P1.7 billion (versus last year’s loss of P102 million) from the revaluation of dollar denominated liabilities and placements and from the debt prepayment costs associated with a debt refinancing of a subsidiary.

Without these one-off losses, core net income grew 15% from P15.2 billion to P17.5 billion. The Company’s consolidated earnings before interest, taxes, depreciation, and amortization grew from P28.5 billion to P35.4 billion, a 24% increase year-on-year (YoY).

### **Business Segments**

#### *Power Generation*

At the core net income level, AboitizPower’s generation business grew 25% YoY from P12.3 billion to P15.3 billion. Its total income contribution for the period amounted to P14.2 billion.

AboitizPower’s capacity sold increased by 39% YoY, from 2,244 megawatt (MW) to 3,112 MW, mainly driven by the additional capacities from GNPower-Mariveles, higher generation of the hydro units, and more capacities contracted.

“The significant growth in our generation business highlights our balanced strategy as both our renewable and thermal plants contributed to our nine-month performance. Internally, we will continue to improve how we do things and become a world-class organization so the plants run more efficiently and reliably to better serve our customers,” said Antonio R. Moraza, AboitizPower President and Chief Operating Officer.

“We will continue to be on the lookout for opportunities as we march toward our target of 4,000-MW net attributable capacity by 2020 while meeting the demands of sustainability, energy security, and affordability,” added Mr. Moraza.

#### *Power Distribution*

Meanwhile, AboitizPower’s distribution business reported a P3 billion or 4% increase YoY in its core net income contribution for the period.

AboitizPower's attributable sales in the distribution group for the period was at 3,924 gigawatt-hours, registering a 3% increase from the same period last year.

"We see significant growth in the economies served by our distribution utilities, and these will require additional power. We are ready to respond to this need by ensuring that we have enough supply contracts while improving our distribution network so it will be able to serve our customers well, and to respond to their needs fast," Mr. Moraza said.

### **About AboitizPower**

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services.

The company is one of the largest power producers in the Philippines with a right-mix portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric and geothermal power generation facilities. It also has various fossil-fired power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

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For further queries on this Press Release, please contact:

**WILFREDO A. RODOLFO III**  
**Corporate Branding and Communication**  
**ABOITIZ POWER CORPORATION**  
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+63917 6348395