

September 3, 2020

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex,  
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Markets and Securities Regulation Department

via PSE EDGE  
**PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 28th Street cor. 5th Avenue,  
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

via electronic mail  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:

  
**MAILENE M. DE LA TORRE**  
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8886-2338

Company Telephone Number

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

4<sup>th</sup> Monday of April

0 4 2 7

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. September 3 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634  
Address of principal office Postal Code
8. (02) 8886-2800  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                     | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---|--|
| <u>Common Stock ₱1 Par Value</u>                        | <u>7,358,604,307</u>   |
| <u>Amount of Debt Outstanding (As of June 30, 2020)</u> | <u>₱239,875,868,000.00</u>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Matters**

Hedcor Bukidnon Inc. ("HBI") advised Aboitiz Power Corporation of the landslides and pipe failure incidents in its Manolo Fortich Hydro Power Plant 1.

Persistent rains in the locality since June 2020 caused soil saturation, erosion, and mudslides resulting in pipe dislocations, pipe bursts, and damage to the high head penstock line. The affected facilities have been temporarily decommissioned pending the necessary repairs.

HBI remains operational while it is conducting a full assessment of the extent and value of the damage to the facilities, as well as the financial impact on its operations. Based on HBI's assessment of the damage to the affected facilities, and assuming that rainfall materially abates

by end-October 2020, it is currently estimated that full restoration will take approximately eight months. HBI's insurance brokers, adjusters, and lenders have been informed, and the parties are currently undergoing the process of filing the insurance claims. Coordination with other key stakeholders is also ongoing.

HBI is a wholly-owned subsidiary of AboitizPower, through Aboitiz Renewables, Inc., the holding entity for its investments in renewable energy. HBI owns, operates, and manages the Manolo Fortich Hydro Power Plants 1 and 2, with a combined net sellable capacity of 68.8 MW located in Manolo Fortich, Bukidnon. The Manolo Fortich Hydro Power Plants 1 and 2 represent about 5% of the total renewable installed capacity under AboitizPower's market control of 1,540MW, which is the largest renewable capacity controlled by a single group in the Philippines. The affected facilities of Manolo Fortich Hydro Power Plant 1 deliver a net sellable capacity of 30.9 MW, which represents approximately 1% of the total attributable net sellable capacity of AboitizPower.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



Mailene M. de la Torre  
Assistant Corporate Secretary

Dated: September 3, 2020