

August 24, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MANUEL ALBERTO R. COLAYCO
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 886-2338

Company Telephone Number

Contact Person

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of

0 5 2 1

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **August 24, 2018**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**

4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines**
Province, country or other jurisdiction
of incorporation

6.
Industry Classification Code

7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code

8. **(02) 886-2800**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock ₱1 Par Value	7,358,604,307
Amount of Debt Outstanding (As of June 30, 2018)	₱214,586,455,000.00

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Manuel Alberto R. Colayco
Corporate Secretary

Dated: August 24, 2018

PRESS RELEASE
24 August 2018

APRI, PGPC sign Geothermal Resources Supply and Services Agreement

AP Renewables, Inc. (APRI) and Philippine Geothermal Production Company, Inc. (PGPC, formerly Philippine Geothermal Inc.), commit to continue the development of clean geothermal energy with the signing of a Geothermal Resources Supply and Services Agreement (GRSSA) today, August 24, for the supply of steam and drilling of new production wells in the Tiwi and MakBan Geothermal Complex, ensuring the long-term operations of the two renewable power plant facilities.

APRI, a wholly-owned subsidiary of AboitizPower, operates the 458-MW MakBan Geothermal Power Plants that straddle the provinces of Batangas and Laguna, as well as the 289-MW Tiwi Geothermal Power Plants in Albay.

PGPC, the pioneer in the commercial development of geothermal energy in Southeast Asia, is the steamfields operator and geothermal resource provider to the power plants.

Under the GRSSA, PGPC will drill 12 new production wells over a six-year period to increase steam availability for the power plant facilities by about 20%. The agreement also ensures a more competitive fuel pricing in the long term.

“APRI is committed to deliver reliable and renewable power to our customers. This agreement secures the continued viability of the power plant facilities, allowing us to deliver that commitment. For three years now, the Philippines has been ranked number 1 in **environmental** sustainability in the World Energy Council’s (WEC) Energy Trilemma report because we continue to maximize the potential of RE in the country, we hope to continue that momentum,” APRI President and COO Alexander B. Coo said.

“Renewable baseload energy is critical for the Philippines to power its economic growth. The sustainable operation of the geothermal steamfield is our way of supporting the country’s long-term energy needs through the supply of reliable, clean, and indigenous energy resources,” PGPC President Napoleon L. Saporantos, Jr. said.

First commissioned in 1979, the Tiwi-MakBan Geothermal Complex is one of the biggest geothermal facilities in the country and the region. PGPC has since operated the steamfield facilities. AboitizPower took over the operations and management of the power plant facilities from the National Power Corporation in 2009. ###

About AboitizPower

AboitizPower is the holding company for the Aboitiz Group’s investments in power generation, distribution, and retail electricity services.

The company is one of the largest power producers in the Philippines with a right-mix portfolio of assets located across the country.

It is a major producer of Cleanergy, its brand for clean and renewable energy, with several hydroelectric, geothermal, and solar power generation facilities. It also has various fossil-fired power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

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For further queries on this Press Release, please contact:

WILFREDO A. RODOLFO III
Corporate Branding and Communication
ABOITIZ POWER CORPORATION
wilfredo.rodolfo@aboitiz.com
+632 886-2800 local 36502
+63917 6348395