

July 29, 2021

via electronic mail SECURITIES AND EXCHANGE COMMISSIC Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307	DN
ATTENTION :	DIR. VICENTE GRACIANO P. FELIZMENIO JR. Markets and Securities Regulation Department
<i>via PSE EDGE</i> PHILIPPINE STOCK EXCHANGE, INC. PSE Tower, 28 th Street, cor. 5 th Avenue Bonifacio Global City, Taguig City	
ATTENTION :	MS. JANET A. ENCARNACION Head, Disclosure Department
via electronic mail PHILIPPINE DEALING & EXCHANGE CORP Market Regulatory Services Group 29 th Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226	P.
ATTENTION :	ATTY. MARIE ROSE M. MAGALLEN-LIRIO Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

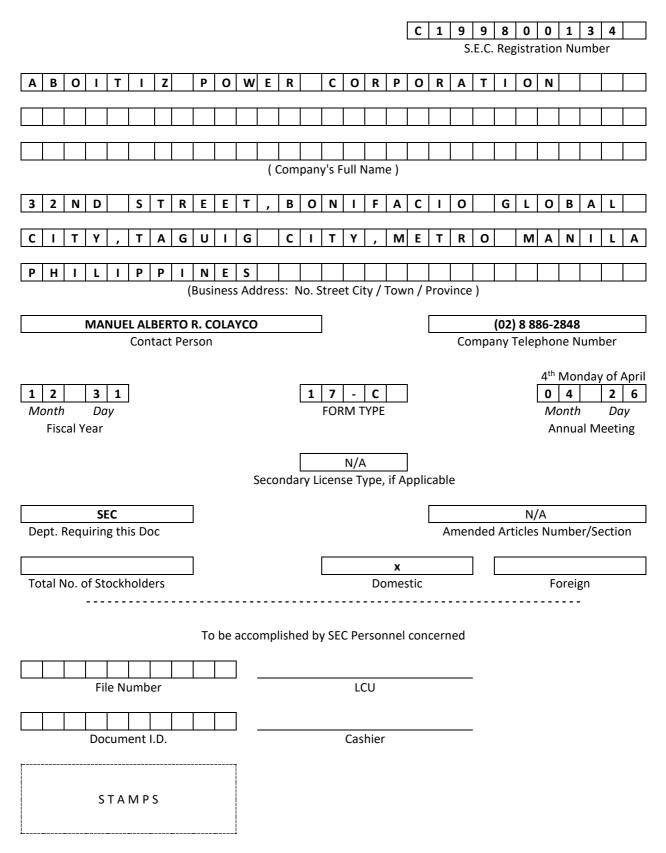
Very truly yours,

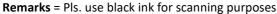
ABOITIZ POWER CORPORATION By:

MANUEL ALBERTO R. COLAYCO

Corporate Secretary

COVER SHEET





SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	July 29, 2021	July 29, 2021					
	Date of Report (Date of earliest event reported)						
2.	SEC Identification Number C199800134	3.	BIR TIN 200-652	2-460-000			
4.	ABOITIZ POWER CORPORATION						
	Exact name of registrant as specified in its charter						
5.	Philippines		6.				
	Province, country or other jurisdiction	-	Industry Classification	on Code			
	of incorporation						
7.	32 nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines <u>1634</u>						
	Address of principal office			Postal Code			
8.	(02) 8 886-2800						
	Registrant's telephone number, including area cod	le					
9.	N.A.						
	Former name or former address, if changed since	ast	t report				
10.	Securities registered pursuant to Sections 4 and 8 of the RSA						
	Title of Each Class		Number of Shares	s of Common Stock			
	Outstanding and Amount of Debt Out						
	Common Stock P1 Par Value			7,358,604,307			
	Amount of Debt Outstanding (As of March 31, 20	<u>21)</u>)	P 234,782,470,000.00			
11.	Indicate the item numbers reported herein: 9						

Item 9: Other Matters

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (the "Company") approved the following:

1) Changes in the membership of the Company's Board Cybersecurity Committee, effective immediately:

Old Member	Designation	New Member
Ms. Ana Liza M. Aleta	<i>Ex-officio</i> Member	Mr. Emmanuel V. Rubio
Ms. Arazeli L. Malapad	<i>Ex-officio</i> Member	Mr. Carlos Ramon C. Aboitiz

Mr. Emmanuel V. Rubio is Company's President and Chief Executive Officer, while Mr. Carlos Ramon C. Aboitiz is the incumbent Chief Corporate Services Officer of the Company.

- 2) Revisions to the following governance policies to align with international best practices and promote the Company's Environmental, Social, and Governance (ESG) efforts:
 - a. Code of Ethics and Business Conduct to (i) incorporate the Group's commitment to sustainable practices in the conduct of its businesses, and (ii) reinforce the Group's commitment to its stakeholders by enhancing provisions on improper gifts and benefits, anti-bribery and corruption, international trade compliance, and anti-money laundering.
 - b. Whistleblowing Policy, to further encourage Team Members, Third Parties and Business Partners to report non-compliance with and violations of the Company's Code of Ethics and Business Conduct and related Company policies and guidelines.

The revised policies will be uploaded to the Company's website.

3) Exercise the Company's early redemption option in September 2021 and prepay its outstanding twelve-year fixed-rate retail bonds issued in September 2014, with a fixed interest rate of 6.1000% per annum, in the amount of PESOS: Three Billion Four Hundred Million (Php3,400,000,000.00) (the "2014 Series B Bonds").

The Company will be using its existing cash and a portion of the proceeds from the retail bonds it issued earlier this year to fund the prepayment of the 2014 Series B Bonds.

AboitizPower is coordinating with both BPI Asset Management and Trust Group and the Philippine Depository and Trust Corp. (PDTC), the Trustee, and Registrar and Paying Agent, respectively, for the corresponding notices and computation of the amounts due to the bondholders of the 2014 Series Bonds.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION By:

MANUEL ALBERTOR. COLAYCO Corporate Secretary

Dated: July 29, 2021