



January 8, 2021

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Marlene M. de la Torre".

MARLENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2846

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 6

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



Mailene M. de la Torre
Assistant Corporate Secretary

Dated: January 8, 2021

ABOITIZ POWER CORPORATION'S DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation

Subject of the Disclosure	:	Aboitiz Renewables, Inc. acquires La Filipina Electrika, Inc. ("LFEI") from Therma Power, Inc. ("TPI") and La Filipina Uy Gongco Corporation ("La Filipina")
Background/Description of the Disclosure	:	Acquisition by Aboitiz Renewables, Inc. ("ARI") of 100% ownership of LFEI from TPI (40%) and La Filipina (60%) Aboitiz Renewables, Inc. and Therma Power, Inc. are wholly-owned subsidiaries of Aboitiz Power Corporation (AboitizPower)
Date of approval by the Board of Directors	:	December 15, 2020
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	This transaction will allow ARI and AboitizPower to use LFEI as a vehicle for future renewable energy projects.
<i>Details of the Acquisition or Disposition</i>		
Date	:	January 8, 2021
Manner	:	Share acquisition
Description of the company to be acquired or sold	:	LFEI (Formerly: Therma Southern Mindanao, Inc.), is a Philippine-incorporated company owned by TPI and La Filipina and was intended to be used for a joint venture power project. Because TPI and La Filipina have decided not to pursue this potential project, TPI and LFUGC intend to sell LFEI to ARI.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	192,500
Percentage to the total outstanding shares of the company subject of the transaction	:	100%
Price per share	:	Php1.00 per share
Nature and amount of consideration given or received	:	Php192,500.00
Principle followed in determining the amount of consideration	:	Par value
Terms of Payment	:	One-time lump sum payment at closing
Conditions precedent to closing of the transaction, if any	:	Customary closing conditions
Any other salient terms	:	N/A
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i>		
Name	:	Therma Power, Inc. (TPI") and La Filipina Uy Gongco Corporation ("La Filipina")
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	TPI is an affiliate of Aboitiz Renewables, Inc. Both entities are wholly-owned subsidiaries of Aboitiz Power Corporation. La Filipina is not related to AboitizPower, its directors/officers or any of its affiliates.

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Effect (s) on the business, financial condition and operations of the Issuer, if any	:	None
Other relevant Information	:	N/A

